

Rockhampton Regional Council

Annual Report
2023/2024



Welcome

Welcome to the 2023-24 Annual Report for Rockhampton Regional Council.

This report describes Council's progress and performance over the course of the 2023-24 financial year. It has been prepared to meet legislative obligations and provide a clear, transparent overview of the organisation's financial performance for our community.

This report is divided into sections beginning with an introduction containing information on the Rockhampton Region and our organisation as well as messages from Mayor Tony Williams and CEO Evan Pardon.

The report provides an overview of Council and the organisation, our Community Financial Report, progress and performance for program and business areas, corporate governance, disclosures and audited financial statements.

All care has been taken to ensure content is complete and accurate. Rockhampton Regional Council does not guarantee it is without error.

Acknowledgment of Country

Rockhampton Regional Council acknowledges the traditional custodians of the land which is now known as the Rockhampton Region - the Darumbal People, the Gaangalu Nation People and Barada Kabalbara Yetimarala People - and pay respects to their Elders past, present and emerging.

We also acknowledge the Torres Strait Islander people whose land is in the Torres Strait but who live and work on Aboriginal land.



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Mayor's message

As a dedicated resident of Rockhampton, I hold a deep appreciation for our Region and its distinctive charm—from our picturesque location to the diverse community that call this place home.

Rockhampton is unique with its remarkable setting and strategic location within Queensland, which enhances our status as a central hub for various industries. This advantage positions our region for growth, and over the past financial year, our primary focus has been to leverage these opportunities and drive progress.

Our decision-making at the Council table underscores our commitment to advocating for and promoting Rockhampton as a top destination to visit and live. We're not alone in this belief, as Rockhampton was named a finalist in the Queensland Tourism Industry Council's Top Tourism Town Awards this year.

We've hosted a string of successful events throughout 2024 starting with Beef2024, a world-class exhibition which is the largest event for the beef industry in the Southern Hemisphere. We are known as the Beef Capital of Australia and it's a title worth celebrating, with this great event not just putting our Region on a national stage but further crafting an international reputation for us. Council in conjunction with Summernats hosted Rare Spares Rockynats 04, Queensland's largest car and bike festival which had an attendance of more than 57,000 people and a record entrant number of 1,640 cars and bikes.

Tourism brings enormous benefits so our focus remains on supporting and attracting great events to the Region. We have also continued to support local ones through our Community Assistance Program, offering funding to community groups and organisations to assist with their events.

Our focus isn't just to make this a "must visit" location but we continually strive to make a great place to live as well. That's why we signed a Memorandum of Understanding between Council, Netball Queensland, and Rockhampton Netball Association for a new home for Rockhampton netball.

We've worked hard to make major progress in environmental sustainability as well. We were able to team up with the community and other levels of government to create a more sustainable future for our Region. In the past 12 months, Council planted 500 new trees and gave away 3,500 native trees to help beautify the area by increasing the green canopy. We're focused on installing solar at some of our biggest energy consuming sites and securing water for our Mount Morgan residents.

We've done this despite facing a challenging economic climate and still delivered a budget that had a surplus. We've faced some tough choices but we've made those decisions putting our residents and community first.

I would like to welcome the new Councillors around the table in Edward Oram, Marika Taylor, and Elliot Hilse, joined by returning Councillors Cherie Rutherford, Grant Mathers, Shane Latham and Deputy Mayor Drew Wickerson. Furthermore, I wish to acknowledge the passing of Councillor Neil Fisher earlier this year. His many years of dedicated service have left a lasting impact and are deeply appreciated.



Tony Williams

Mayor Rockhampton Region

CEO's message

Serving our community is at the heart of everything we do. Our 2023/24 Annual Report showcases the accomplishments of our dedicated team, working on behalf of our community to meet the needs of today and lay the groundwork for a successful year ahead.

The start of the calendar year brought change following the 2024 Local Government Elections in March. With a new Chamber comprising a mix of new and returning Councillors, and the return of Mayor Tony Williams, Council staff rolled out a comprehensive training and onboarding program to ensure a smooth and efficient transition.

Despite a challenging economic climate marked by escalating costs and complexities, Council has delivered its first balanced budget in five years. The rising prices of construction materials, insurance, utilities, and employee costs impacted the organisation, which is reflective of a nationwide trend. However, Council and the organisation proactively implemented measures to address these cost pressures, allowing us to maintain a high level of service delivery while continuing to advance vital infrastructure projects that will benefit generations to come.

During the year, we marked significant milestones on the North Rockhampton Sewage Treatment Plant, the Mount Morgan pipeline, and the Glenmore Water Treatment Plant. These projects underscore Council's commitment to providing essential services and planning for future growth.

Alongside Council's ambitious capital works program, our team's maintained an unwavering commitment to delivering the essential day-to-day services our community relies on. This includes maintaining our extensive urban and rural road networks, providing reliable water, sewage and waste and recycling collection services, and enhancing the beauty and functionality of our parks and open spaces.

This year, we've also seen positive economic growth across the Region. Passenger numbers and commercial revenue at Rockhampton Airport has increased this financial year and Council's Advance Rockhampton team has been instrumental in supporting this growth through various initiatives aimed at fostering economic development. We've also taken proactive steps to address the pressing housing needs within our community and our successful program of major events and targeted tourism marketing campaigns has not only boosted our visitor economy but also enhanced the region's overall profile and appeal.

In an era of rapid change, we recognise the need to evolve and innovate to best serve our community. We are actively pursuing business transformation initiatives to ensure our organisation remains agile and responsive. Through data-driven insights, streamlined operations, and the adoption of modern technology, we are not only building a foundation for sustainable success but also empowering our staff with the tools and knowledge they need to excel. This fosters an environment where innovation thrives, continuous improvement is the norm, and we can anticipate challenges, seize opportunities, and deliver exceptional service that meets the evolving needs of our residents.

We also recognise the importance of continuing to develop and celebrate a positive workplace culture. Results from our 2024 staff survey were encouraging, showing high levels of job satisfaction and a strong sense of teamwork. The Leadership Team and I remain committed to fostering a culture that is aligned with our corporate values and Council's vision for the Region.

I am incredibly proud of the progress we've achieved this year. It's a clear demonstration of what we can accomplish when we work together. The continued support of our Mayor and Councillors, our partners within the community and other levels of government, and my Leadership Team have been crucial to our success.

Most importantly, I want to thank our dedicated staff. Their hard work and passion are evident every day in making a real difference in the lives of our community, both now and in the future. This commitment to service is what defines our organisation and sets us apart as "One Team".



Evan Pardon

CEO Rockhampton Region

Councillors

At the beginning of 2024 Council welcomed three new around the table in Edward Oram, Marika Taylor, and Elliot Hilse, joined by returning Mayor Tony Williams and Councillors Cherie Rutherford, Grant Mathers, Shane Latcham and Deputy Mayor Drew Wickerson.

Council wishes to acknowledge the passing of Councillor Neil Fisher earlier this year. His many years of dedicated service have left a lasting impact and are deeply appreciated.

Mayor & Councillors

Mayor Tony Williams

Economic Development & Airport

Cr Shane Latcham

Waste & Recycling | Division 1

Cr Elliot Hilse

Environmental Sustainability | Division 2

Cr Grant Mathers

Planning & Regulation | Division 3

Cr Edward Oram

Water | Division 4

Cr Cherie Rutherford

Parks, Sports & Public Spaces | Division 5

Deputy Mayor Drew Wickerson

Communities, Culture & Heritage | Division 6

Cr Marika Taylor

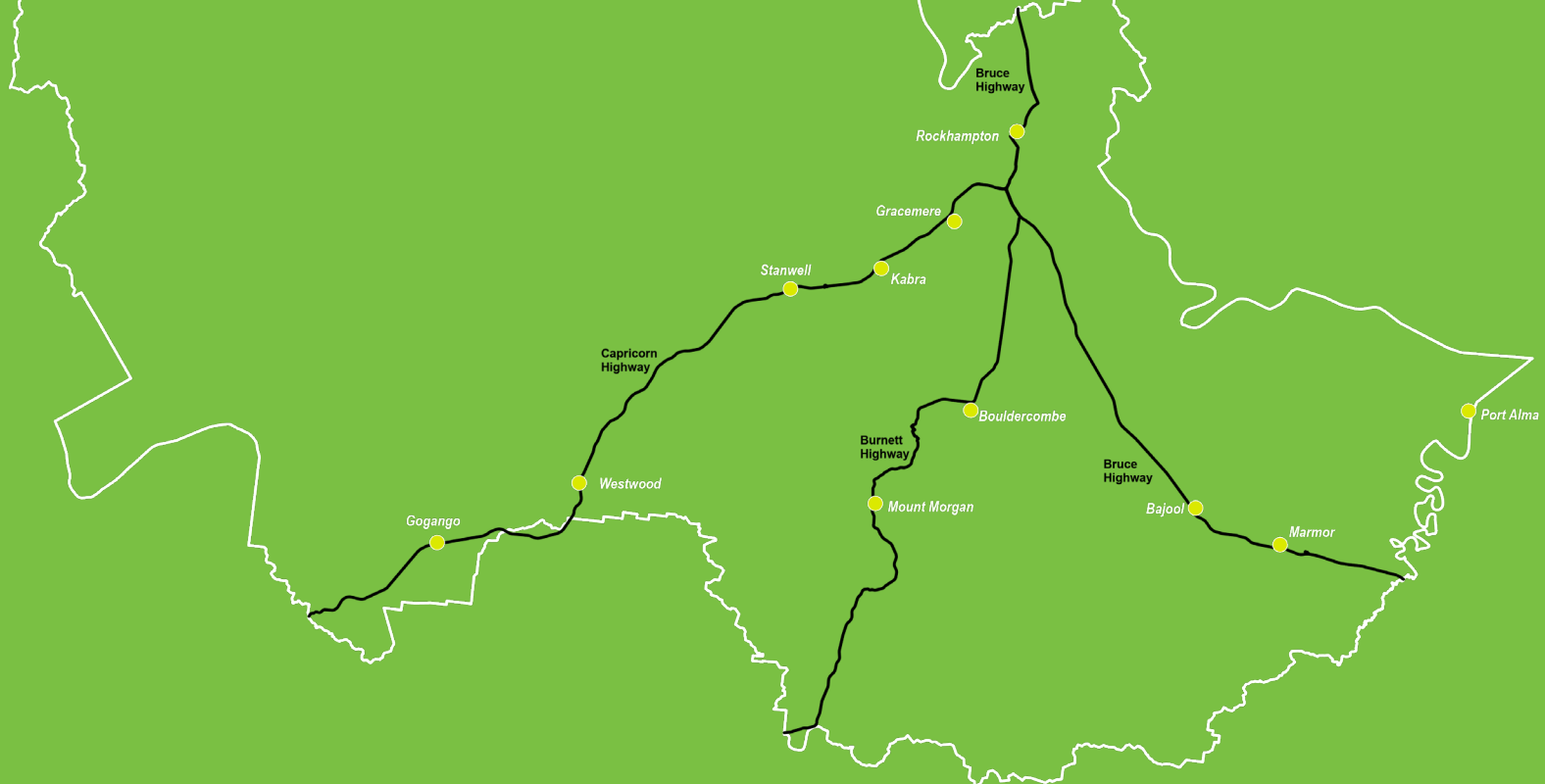
Infrastructure | Division 7



From left to right: Cr Rutherford, Cr M



Mathers, Mayor Williams, Deputy Mayor Wickerson, Cr Latcham, Cr Taylor. **Middle back:** Cr Oram, Cr Hilse



RRC in profile

Rockhampton Regional Council services Rockhampton, Mount Morgan, Gracemere and surrounding areas. We are one of the largest employers in the Region and pride ourselves on providing an exceptional level of customer service for our community as well as fostering the growth and vibrancy of our Region.

Rockhampton Regional Council provides a diverse range of services from rubbish collection, roads and water to hosting events, supporting community groups and promoting the development of industry.

Council owns and operates:

- Rockhampton Airport
- Rockhampton Zoo & Botanic Gardens
- Rockhampton Museum of Art
- Pilbeam Theatre
- Four library branches
- 1,000 hectares of public land
- Over 150 parks, gardens and recreation facilities
- 970km of sealed urban roads
- 1,086km of rural unsealed roads
- 247km of footpaths

Our corporate values



Regional snapshot



The Rockhampton Region is the economic heart of Central Queensland. Our Region is host to a diversified economy, features high quality services and facilities with a stunning environment in a sub-tropical climate.

Overview

- 84,517 Population
- 37 is the average age
- 7,094 First Nations community
- By Population Centre
Rockhampton 62,875 | Gracemere 12,604
Mount Morgan 3,024 | Rural areas 6,014

Source: ABS ERP, 2023

Industry

- \$6.29 Billion Gross Regional Product
- 5,549 Local businesses
- 4 Industrial areas
- 1 Food bowl

Source: ABS, 2023

Employment

- 45,384 Labour force
- 5.3% Unemployment rate
- Largest employer is Health Care & Social Assistance

Source: ABS 2023/2024

Tourism

- 676,000 Visitors total
- 28,000 International visitors
- 648,000 Domestic visitors
- 3,416 Tourism jobs

Source: Tourism & Events Queensland 2024
Source: EconomyID, 2022/2023

Services

- 4 Hospitals & 30 Medical centres
- 22 State Primary Schools
- 4 State Secondary Schools
- 7 Private Schools
- 1 Dual Sector University



Highlights 23/24

Advance Rockhampton

Community Master Planning

In October 2023, the Rockhampton Sports Precinct Master Plan was endorsed by Council for public consultation, receiving overwhelming support from the community and local sporting groups. As a result of this planning, the State Government has committed \$5 million to fund the detailed design, business case, and governance planning for Stage 1 of the Rockhampton Sports Precinct. This stage will feature 16 hardcourts, accompanying facilities, and a district-level park with a play space.

Economic Development

Council continued to drive actions from the Rockhampton Region Economic Development Action Plan throughout the 2023/24 period. Key initiatives such as the Making Water Work program, the Rookwood Weir Landholder Support Program, and agribusiness assistance have fostered growth in the Fitzroy Food Bowl, particularly in livestock, cropping, and horticultural developments.

Advance Rockhampton's local content support for the Mount Morgan Gold and Copper Rehabilitation project has led to numerous local businesses being engaged in this significant development. Additionally, Advance Rockhampton facilitated the inaugural Mount Morgan Jobs Expo, which attracted over 200 attendees.

Overall, Advance Rockhampton conducted 24 engagements, including industry briefings, project-specific sessions, and training and capacity-building activities, all aimed at helping local businesses thrive and prosper.

Strategy & Planning

Council has recently completed an independent review of the Rockhampton Region Planning Scheme 2015, as required every 10 years under the *Planning Act 2016*. The review, primarily conducted during the 2023/24 period, assessed the planning scheme to ensure it effectively manages land use and development across the Rockhampton Region. The findings concluded that the planning scheme remains fit for purpose and generally aligns with the State Planning Policy and key State interests, with only minor improvements recommended. As a result, major amendments to the planning scheme are now underway.

Tourism & Events

Destination Marketing

The Advance Rockhampton tourism team won gold for Explore Rockhampton's 'Ultimate Mates Trip' destination marketing campaign at the Queensland Tourism Awards, recognising it as the best campaign in the state and second best in the nation at the Australian Tourism Awards. This campaign showcased the quintessential experiences a group of mates can enjoy on a trip to the Rockhampton region, contributing to an annual increase in both visitor numbers and visitor nights.

Throughout the year, other campaigns were launched to complement this award-winning entry, focusing on female travel, the barra season opening, mountain biking, drive tourism, and a hero campaign promoting Accessible Tourism in line with Queensland Government's Year of Accessible Tourism.

Famous faces, including Celebrity Chef Hayden Quinn, Emma Memma, and Australia's beloved cartoon dog, Bluey, helped promote visitation to the region. The Explore Rockhampton team also proudly participated in Tourism and Events Queensland's Bluey Campaign, taking part in the world's largest game of 'Keepy Uppy.'

Across Advance Rockhampton's eight tourism and event social media brands, followers increased to 152.5K, achieving a combined reach of 4.7 million. From a digital perspective, the Explore Rockhampton website attracted 90,521 active users who viewed the site 199,197 times over the year, with major events and blogs being the most visited pages.

Our delivery of Queensland's largest car and bike festival, Rockynats, and principal partnership with Beef Australia 2024 also generated national and international coverage for Rockhampton as a must-visit destination through both organic and paid media exposure.

Year of Accessible Tourism

The 2024 Accessible Tourism campaign for Rockhampton aimed to position the region as an inclusive destination for travellers with disabilities. As part of the broader "Explore Rockhampton" brand, the campaign aligned with Queensland's "Year of Accessible Tourism" initiative. It featured inclusive marketing content, accessible website resources, and industry engagement to enhance regional accessibility. The results exceeded expectations, with significant increases in website traffic and social media engagement. Visitors spent an average of over three minutes on accessibility-related web pages, demonstrating strong interest. The campaign contributed to a 36.9% year-over-year increase in visitor expenditure, establishing Rockhampton as a leader in accessible tourism and setting a new benchmark for inclusive destination marketing in Australia.

Alive with Events

The events team delivered nine major events throughout the financial year, attracting 148,560 attendees and generating a total economic impact of \$16,725,934. These events brought the region to life, offering visitors and locals unforgettable experiences at Rockynats, the Rocky River Run, the Rockhampton Agricultural Show, River Festival, and CapriCon.

In addition to the events delivered by Advance Rockhampton, several visitor-attracting third-party events were sponsored, including Beef Australia 2024, the Queensland Touch Football Junior State Cup, the Capricorn Food and Wine Festival, Queensland Country Rugby Union Championships, Pop Up Polo, and the Barra Bash. These events further reinforce Council's commitment to its vision of making the Rockhampton region a great place to live, visit, and invest.

Project Delivery

Glenmore Water Treatment Plant Upgrade

The project has been successfully completed, resulting in significant improvements across various water treatment systems at the plant. Key upgrades include enhancements to the filter galleries, electrical control systems, site power, a new chemical dosing system, and an upgraded backwash system. These upgrades have made the water treatment process more efficient and effective.

North Rockhampton Sewage Treatment Plant

The construction of the new 25,000 EP process train has been successfully completed and is now in the commissioning phase, followed by a proving period to ensure its effectiveness. Once this phase is completed, work will begin in the 2024/2025 financial year on refurbishing and upgrading the two existing process trains. These upgrades will modernise the process technology, ensuring more efficient sewage treatment and increased capacity to accommodate future growth.

Mount Morgan Water Pipeline Project

The project is progressing well, with 15 km of pipeline laid during the 2023/2024 financial year. Designs for the new pump stations, reservoirs, and the Razorback Road reconstruction have been finalised, and construction work has commenced on all three pump station sites. The project is meeting all expected progress milestones.



Planning & Regulatory Services

This financial year, Planning & Regulatory Services represented 39% (17,023) of Councils customer requests, a 21% increase on the previous year. Achievements include:

- Increase in dog registration, attributed to targeted inspection programs
- 100% rehoming of suitable impounded dogs through partnerships with animal rescue agencies
- Review of the Capricorn Municipal Development Guideline for Erosion & Sediment Control
- Review and updating of Councils Enforcement Manual
- Trial and consultation on the implementation of licence plate technology

Rockhampton Regional Waste & Recycling

- 1,762,080 (23,451 tonnes) kerbside waste bins collected
- 641,472 (3,858 tonnes) kerbside recycling bins collected
- 178,327 customers served at the Lakes Creek Road Waste Management Facility
- Engagement and education activities continued
- Construction continued for the fifth piggyback landfill cell (Cell D) at the Lakes Creek Road Landfill.
- Construction continued for the final capping system at the residual bales area at the Lakes Creek Road Landfill



Sports & Open Spaces

- Works commenced on the Rockhampton Zoo redevelopment with the Zoo Entry Hub
- The Parks Shark Tank 90-Day Methodology was a finalist in the Excellence in Teamwork category at the 2024 LGMA Queensland Awards
- 180 actions completed for 2023/24 in 90 day plans contributing to overall team successes, processes and achievements.
- Major events successfully delivered throughout the year included Beef Australia, Pop Up Polo, Queensland Country Rugby Championships, and the Touch Football Junior State Cup
- Over 10,000 plants were distributed to the community through various initiatives, including the annual Native Plant Program, a pilot Street Tree Planting Program, and numerous other planting projects

Community Facilities

This year, 52,462 volunteer hours were recorded, equivalent to nearly 28 full-time staff. In many areas across Council, we would not be able to maintain the same level of service delivery without the generosity and dedication of volunteers.

There were 15 projects supported through RADF in the last financial year.

During the 2023/24, we saw almost 700,000 people visit our Community Facilities.

- Heritage Village - 23,287
- Archer Park Rail Museum – 4,305
- Mount Morgan Rail Museum – 3,281
- Pilbeam Theatre - 60,984
- RMOA - 90,830
- Libraries - 203,968
- Rockhampton Showgrounds - 281,182
- Mount Morgan Showgrounds – 1,624
- Walter Reid Cultural Centre - 30,410

Environmental Sustainability

- Implemented the Sustainability Strategy (Towards 2030)
- Published the Year in Review for 2023-24
- Implemented the Street Tree Pilot Program to increase tree canopy cover across the region
- Launched the online Recycling Mate tool
- Continued momentum towards zero waste through the Community Recycling Centre, Reviva Ibis Reuse Shop, Upcycle Village, Containers for Change, specialist recycling programs, and an active local second hand retail market.
- Supported initiatives including National Tree Day, Clean Up Australia Day, Recycling Hero Schools program, Sustainability in Action competition and the Get Ready disaster preparedness activities.
- Continued participation in the Reef Guardian program
- Progressing new development solutions that deliver improved erosion and sediment control and reduce land-based runoff.
- Established a new Environmentally Sustainable Development procedure and technical specifications for Council buildings.
- Achieved certification of a new Integrated Management System for safety, quality and environment within Council's Civil Operations.







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For the year ended 30 June 2024

The Community Financial Report provides a simplified summary and analysis of Council's general purpose financial statements for the 2023-24 financial year.

Simplified Statement of Financial Position (Balance Sheet) as at 30 June 2024

	\$M
How much Council has in the bank	88.8
How much Council owns	3,449.3
How much Council is owed	23.0
<i>Total Assets</i>	<i>3,561.1</i>
How much Council owes suppliers and employees	75.1
How much Council has set aside for the rehabilitation of quarries and landfills	26.8
How much Council has borrowed	131.0
<i>Total Liabilities</i>	<i>232.9</i>
<i>Net Community Assets (Wealth)</i>	<i>3,328.2</i>

The simplified balance sheet shows the value of the community's assets as at 30 June 2024. It details the total of Council assets and how much Council owes to suppliers and to Queensland Treasury Corporation.

Simplified Statement of Comprehensive Income for the year ended 30 June 2024

Council recorded an operating deficit of \$2.4 million for 2023-24 which was close to the budgeted position.

The bottom line on the Statement of Comprehensive Income was a net gain of \$407.1 million. This gain includes an increase of \$359.0 million in the revaluation of Council's non-current assets as well as \$66.9 million of capital grants, subsidies, and contributions received for the year.

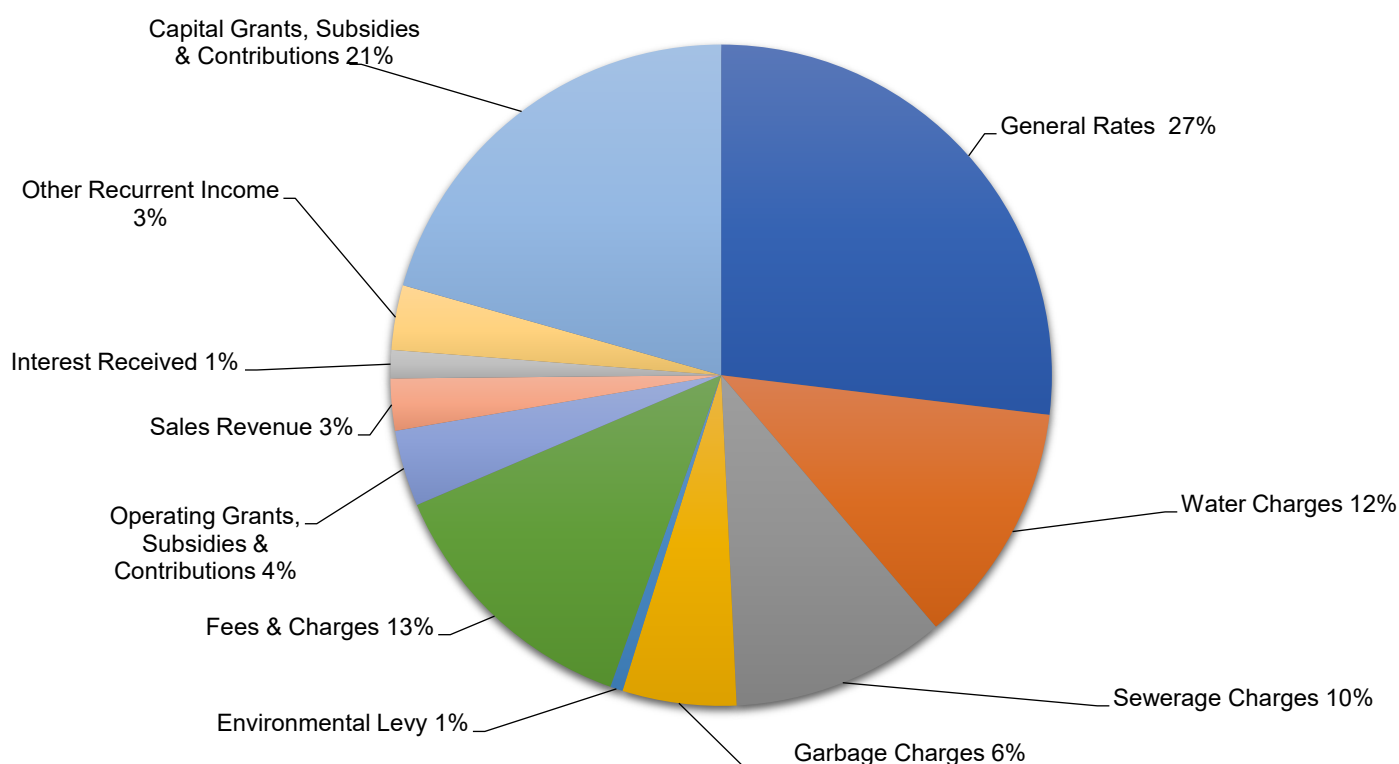
	\$M
<i>Operational Results:</i>	
Total operating revenue	257.7
Less operating expenses:	
Employee benefits	(100.1)
Materials and services	(80.6)
Finance costs	(5.4)
Depreciation and amortisation	(74.0)
<i>Net Operational Result</i>	<i>(2.4)</i>
<i>Other Results:</i>	
Capital grants, subsidies, contributed assets and other capital income	66.9
Less write-off of assets and other capital expenses	(16.4)
Plus increase in non-current asset values on revaluation	359.0
<i>Net Other Results</i>	<i>409.5</i>
<i>Comprehensive Income for the Year – Increase in Community Equity (Wealth)</i>	<i>407.1</i>

Income – Where our money comes from...

To provide services to the community, Council must collect income. Council's total income in 2023/24 was \$324.6 million. Rates, levies, and utility charges are Council's principal source of revenue and represent approximately 55.4% of Council's revenue in 2023/24. Council also generates income from fees and charges, undertakes recoverable works, and receives funding in the form of grants and subsidies from both the State and Federal Government, to help construct and maintain the extensive infrastructure assets and provide community development programs to the region.

For the 2023/24 financial year, 20.6% of Council's total income was comprised of capital revenue (capital grants, subsidies and contributions).

Income by Category 2023-24



Expenses – Where our money is spent...

Council's operational and capital expenses as per the Statement of Comprehensive Income totalled \$276.5 million for the 2023/24 financial year. The three largest items of Council's expenditure are employee benefits (36%), materials and services (29%), and depreciation and amortisation (27%). Council's expenditure is constantly monitored via a rigorous budget process. Detailed estimates are prepared prior to the start of the financial year and reviewed throughout the year to ensure that funds are utilised efficiently.

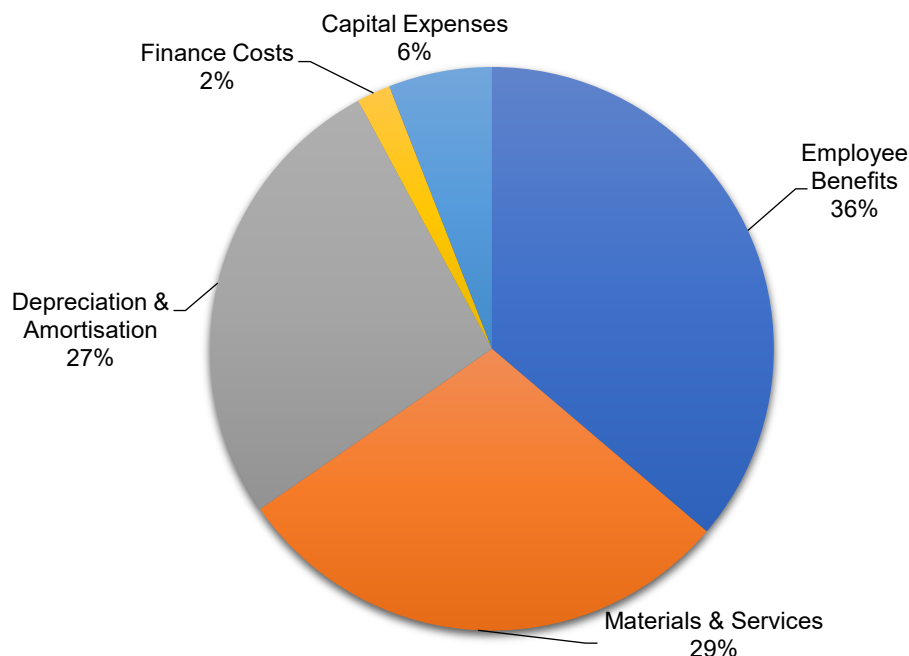
Council is a key employer in the region with a large workforce (965 full time equivalent employees) to deliver a diverse range of services to our community. Council's workforce is crucial in planning and monitoring for the future of the Rockhampton Region in respect of developments, so that our lifestyle is maintained and improved.

Council spends considerable funds on materials and services to operate effectively. In accordance with Council's Purchasing Policy, we give preference to local businesses when work is tendered to external suppliers. As well as being a large employer in the community, it makes sound economic sense to keep our money circulating in the region for the benefit of all who live here.

Sound economic sense to keep out money circulating in the region for the benefit of all who live here.

Depreciation and amortisation are the method of allocating the cost of an asset over the asset's estimated useful life. Through the accurate calculation and allocation of depreciation and amortisation, we are confident that we will have the necessary funds to renew our existing assets.

Expenditure by Category 2023-24

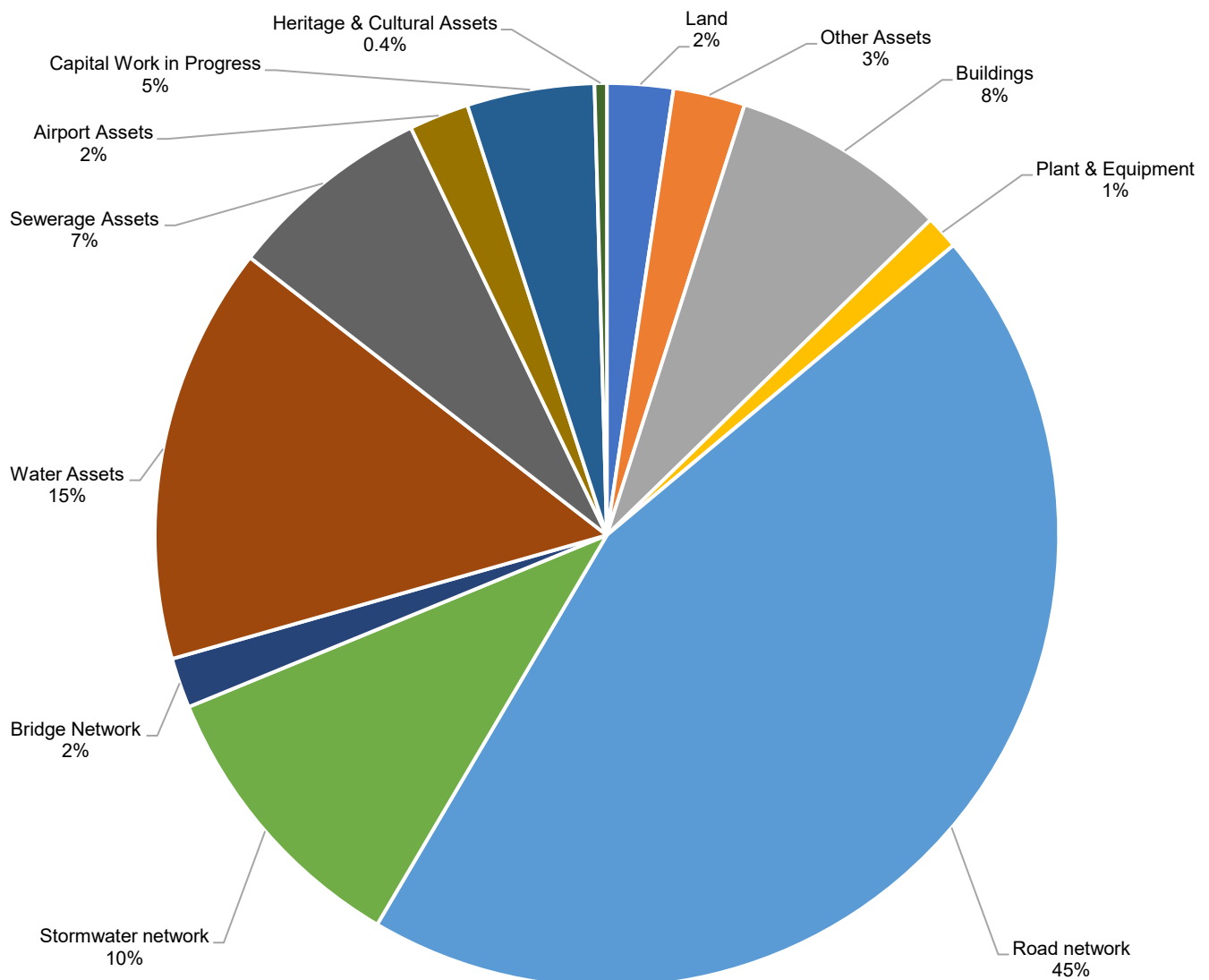


What are our assets?

The total value of Council's assets at the end of 2023/24 was \$3,561 million. Infrastructure assets such as roads and drainage, water and sewerage, buildings and land comprise 97% of total assets, with the remaining 3% being mainly comprised of cash held in bank accounts and money owed to Council from its customers. A key goal of Council is solid long-term asset management planning to ensure that the community's assets are maintained now and for future generations.

The following graph details the \$3,445 million of community infrastructure owned and managed by Council.

Infrastructure Assets 2023-24



Investment in Infrastructure Assets - Capital Works

Capital works expenditure for the 2023/24 year totalled \$126.0 million. Council spent \$27.3 million on Mount Morgan Water Security, \$15.7 million on North Rockhampton Sewer Treatment Plant, \$6.6 million on Lakes Creek Road Landfill Extension, \$5.6 million on Mount Morgan Pool Replacement and \$5.5 million on Glenmore Water Treatment Plant during 2023/24.

The total investment in assets for the year is 1.65 times the level of depreciation expense which demonstrates Council's commitment to improving the region's facilities. The asset sustainability ratio of 68.6% for the 2023/24 year shows the level of investment in spending on the renewal of existing assets.

What do we owe?

Liabilities are the amount that Council owes to others. As of 30 June 2024, Council owed \$232.9 million made up of loan borrowings, amounts owing to suppliers for goods and services, amounts owing to employees for leave entitlements, and obligations to rehabilitate quarries and landfills.

Council's borrowings at the end of 2023/24 totalled \$131.0 million, an increase of \$2.0 million from the previous financial year. The level of Council's debt is regularly reviewed as a component of our Long-Term Financial Forecast, which projects loan balances for 10 years into the future. Interest expense on loans totalled 1.3% of total operating income.

Financial Sustainability Ratios

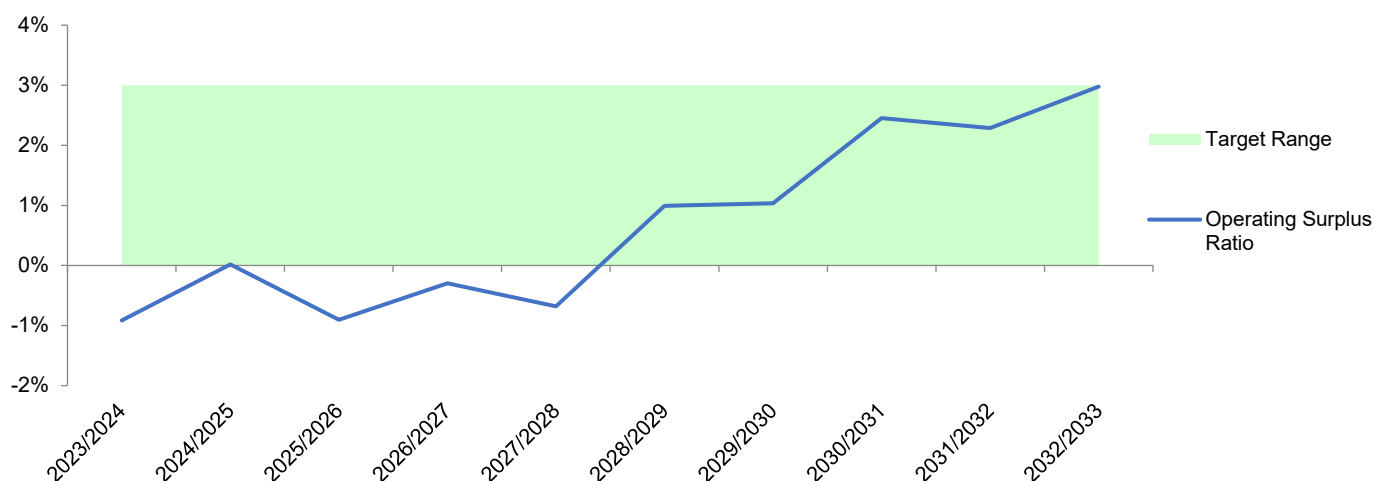
The following ratios further assist in understanding the financial performance and position of Council, without reviewing all of the details contained within the Financial Statements.

There are eight measures of financial sustainability specified in the Financial Management (Sustainability) Guideline 2024. These have been calculated for the 2023/24 year and are shown below together with projected ratios as per Council's adopted Long Term Financial Forecast.

Operating Surplus Ratio – Target Benchmark greater than 0%

This ratio indicates the relationship between Council's net operational result and total operating income, expressed as a percentage. It is an indication of Council's ability to fund its day-to-day operations. A result greater 0% means that surplus income is available after Council has paid for the cost of delivering all services to the community. Council's Operating Surplus Ratio for 2023/24 was -0.9%. Council's long-term financial forecast shows the operating surplus ratio at 0% in 2024/25 and remaining below 0% until 2027/28 before improving to be within the target range over the remainder of the forecast period.

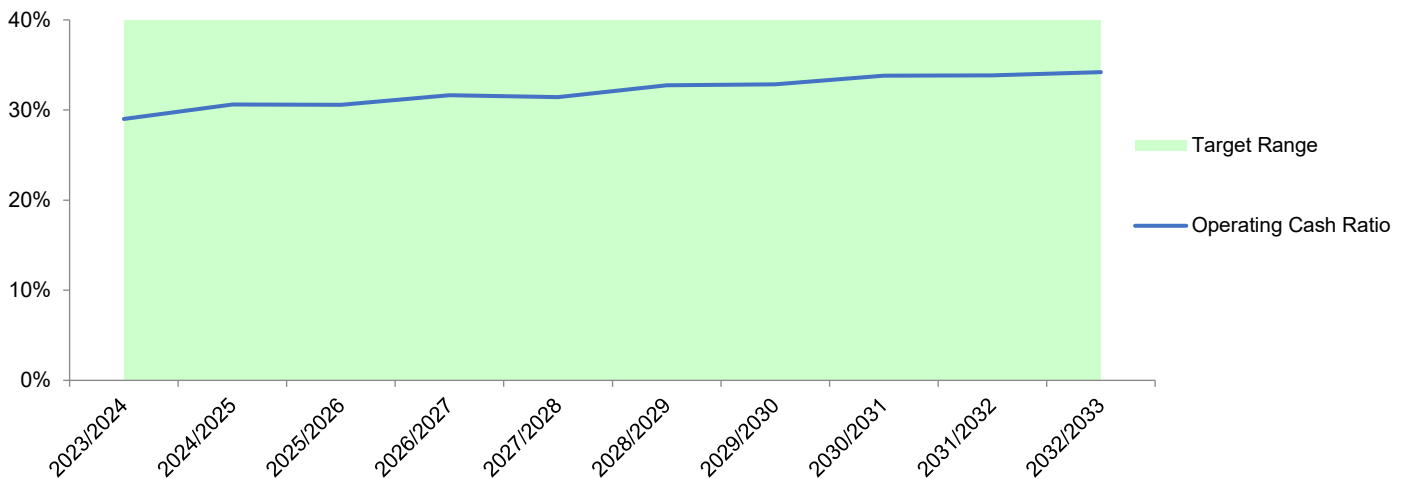
Operating Surplus Ratio



Operating Cash Ratio – Target Benchmark greater than 0%

The operating cash ratio is a measure of a Council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation, amortisation, and finance costs. A positive operating cash ratio indicates that the Council is generating surplus cash from its core operations, which suggests that council has the ability to self-fund its capital expenditure requirements. Council's Operating Cash Ratio for 2023/24 was 29.0%. Council's long-term forward projections show an average ratio of 32.1% over the forecast period.

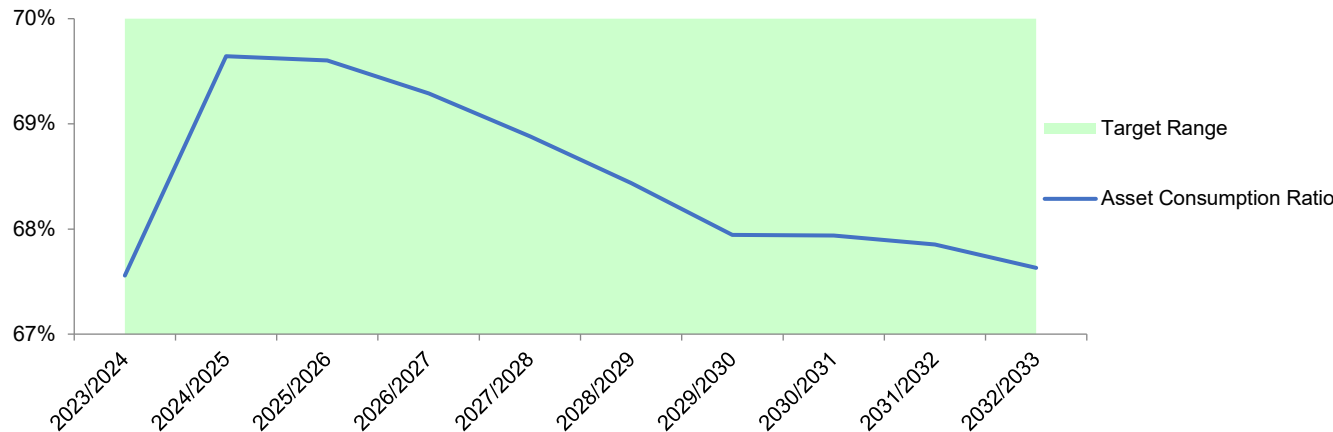
Operating Cash Ratio



Asset Sustainability Ratio – Target Benchmark greater than 80%

This ratio indicates the rate at which the Council is renewing or replacing its existing assets. Council's ratio is 68.6% for the 2023/24 year and the forward projections show an average ratio of 91.4% over the forecast period. The forward Capital program has conservative levels of external funding such as capital grants. Where additional funds can be found, renewal works will be increased. Importantly, Council is continually reviewing its asset condition information to ensure that service levels are maintained and renewals for assets are optimised.

Asset Consumption Ratio



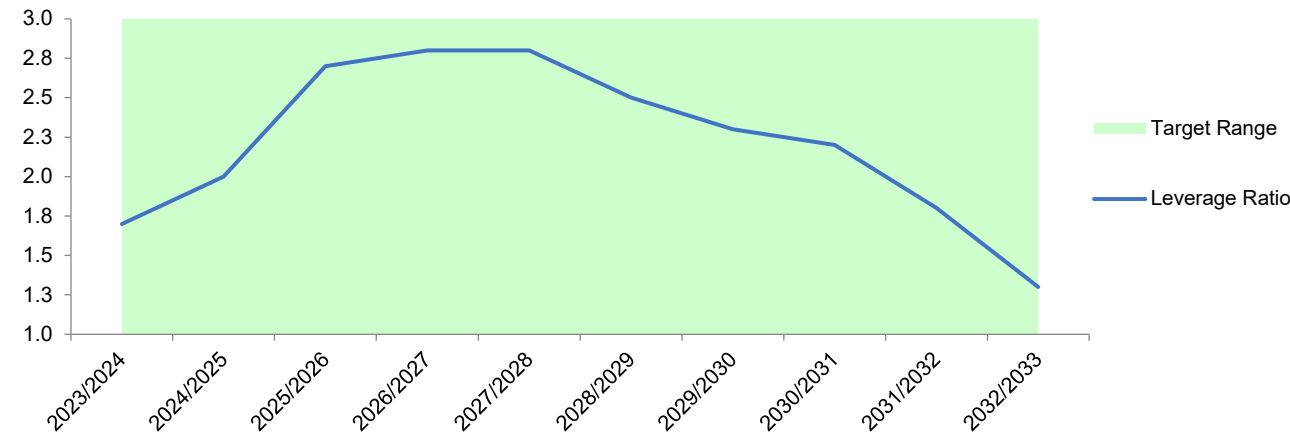
Asset Consumption Ratio – Target Benchmark greater than 60%

The asset consumption ratio approximates the extent to which Council’s infrastructure assets have been consumed compared to what it would cost to build a new asset with the same benefit to the community. The minimum target of 60% indicates that the Council’s assets are being broadly consumed in line with their estimated useful lives. Council’s ratio is 67.6% for the 2023/24 year and the forward projections show an average ratio of 68.5% over the forecast period.

Leverage Ratio – Target Benchmark between 0 to 3 times

The leverage ratio is an indicator of Council’s ability to repay its existing debt. It measures the relative size of Council’s debt to its operating performance. A higher leverage ratio indicates an increasingly limited capacity to support additional borrowings due to already high debt levels and/or decreasing operational performance, while a lower ratio indicates the opposite. Council’s ratio is 1.7 times for the 2023/24 year and the forward projections show an average ratio of 2.2 times over the forecast period.

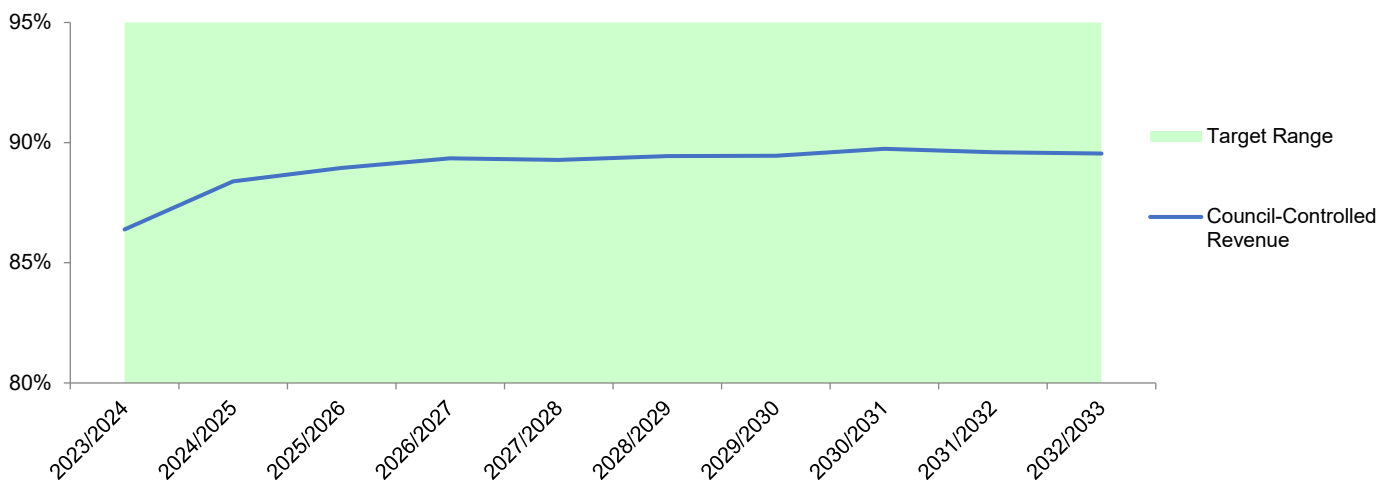
Leverage Ratio



Council-Controlled Revenue

The Council-controlled revenue ratio is an indicator of Council's financial flexibility, ability to influence its operating income, and capacity to respond to unexpected financial shocks. A higher council-controlled revenue ratio indicates a stronger ability to generate operating revenue without relying on external sources. Council's ratio is 86.4% for the 2023/24 year and the forward projections show an average ratio of 89.0% over the forecast period.

Council-Controlled Revenue



Population Growth

Population growth is a key driver of Council's operating income, service needs, and infrastructure requirements into the future. A growing council population indicates a greater capacity to generate its own source revenue through rates as well as statutory charges. Population growth also puts additional pressure on councils to invest in new community infrastructure to support service needs. Council's ratio is 0.9% for the 2023/24 year and the forward projections show an average population growth of 0.6% over the forecast period.

Unrestricted Cash Expense Cover Ratio – greater than 3 months

The unrestricted cash expense cover ratio is an indicator of the unconstrained liquidity available to Council to meet ongoing and emergent financial demands, which is a key component to solvency. It represents the number of months the Council can continue operating based on current monthly expenses. A higher unrestricted cash expense cover ratio indicates that a council has sufficient free cash available to contribute to the cost of future planned and unplanned expenditures such as infrastructure investment or disaster recovery. Council's ratio is 4.3 months for the 2023/24 year.

Looking to the Future

The 2024/25 budget focused on the continuation of regionally significant infrastructure projects and those projects that Council 'must do' to ensure growth and sustainability of the region into the future.

Council's continued investment in essential services, particularly in major, inter-generational water and wastewater infrastructure assets, will require increased reliance on loan borrowings in future years due to the ongoing reduction of other funding sources, such as grant funding from other levels of government.

Council's ongoing significant investment in other assets, including roads, parks, gardens and community facilities, together with investment in regional events and economic development to attract new jobs, industry and business, will continue to support the region's growing economy. This commitment to invest in our future provides the basis to support forecast economic improvement in the years to come. Forward financial planning is integral to maintaining our success and provide flexibility to respond in the areas of the community that are needed. On-going long term cash flow planning, sound budgeting, and extensive strategic financial planning feature significantly on Council's annual calendar.

Strong fiscal responsibility will continue to be at the core of our decision-making moving forward.

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ROCKHAMPTON REGIONAL COUNCIL

Statement of Comprehensive Income

For the year ended 30 June 2024

	Note	2024 \$	Restated 2023* \$
Income			
Recurrent revenue			
Rates, levies and charges	3(a)	179,965,751	164,625,186
Fees and charges	3(b)	42,676,797	34,338,581
Sales revenue		8,235,698	6,392,224
Grants, subsidies and contributions	3(d)(i)	12,089,759	19,373,706
Total recurrent revenue		<u>242,968,005</u>	<u>224,729,697</u>
Interest income		4,475,215	4,059,641
Other recurrent income	3(c)	10,279,271	10,376,736
Capital revenue			
Grants, subsidies and contributions	3(d)(ii)	65,955,243	50,173,193
Total capital revenue		<u>65,955,243</u>	<u>50,173,193</u>
Capital income	4	953,045	89,318
Total income		<u>324,630,779</u>	<u>289,428,585</u>
Expenses			
Recurrent expenses			
Employee benefits	5	(100,135,200)	(92,080,482)
Materials and services	6	(80,605,333)	(80,750,909)
Finance costs	7	(5,353,880)	(5,253,216)
Depreciation and amortisation		(73,985,233)	(64,424,284)
Total recurrent expenses		<u>(260,079,646)</u>	<u>(242,508,891)</u>
Capital expenses	8	(16,405,158)	(33,062,042)
Total expenses		<u>(276,484,804)</u>	<u>(275,570,933)</u>
Net result		<u>48,145,975</u>	<u>13,857,652</u>
Other comprehensive income			
Items that will not be reclassified to net result			
Increase in asset revaluation surplus		359,045,215	293,062,409
Total other comprehensive income for the year		<u>359,045,215</u>	<u>293,062,409</u>
Total comprehensive income for the year		<u>407,191,190</u>	<u>306,920,061</u>

The above statement should be read in conjunction with the accompanying notes and accounting policies.

* Council has made a retrospective restatement as a consequence of a correction of error and therefore, in accordance with AASB 101 Presentation of Financial Statements, has presented a restated Statement of Comprehensive Income for the comparative period. Details are disclosed in note 28.

ROCKHAMPTON REGIONAL COUNCIL

Statement of Financial Position

As at 30 June 2024

	Note	2024 \$	Restated 2023* \$
Current assets			
Cash and cash equivalents	9	68,838,563	32,395,331
Investments	10	20,000,000	43,000,000
Receivables	11	13,827,182	16,302,479
Inventories		2,470,683	2,145,327
Other assets	12	5,389,387	6,204,867
Contract assets	14(a)	3,772,005	1,904,634
Non-current assets held for sale		-	31,804
Total current assets		<u>114,297,820</u>	<u>101,984,442</u>
Non-current assets			
Property, plant and equipment	13	3,445,166,623	3,041,311,101
Right-of-use assets	15(a)	1,106,707	1,381,792
Intangible assets		525,134	636,809
Total non-current assets		<u>3,446,798,464</u>	<u>3,043,329,702</u>
TOTAL ASSETS		<u>3,561,096,284</u>	<u>3,145,314,144</u>
Current liabilities			
Contract liabilities	14(b)	13,749,926	5,806,782
Lease liabilities	15(b)	244,885	274,596
Payables	16	27,002,638	30,263,819
Provisions	17	24,808,393	23,343,466
Borrowings	18	9,998,966	10,115,539
Other liabilities	19	3,298,088	3,124,978
Total current liabilities		<u>79,102,896</u>	<u>72,929,180</u>
Non-current liabilities			
Lease liabilities	15(b)	901,336	1,130,048
Provisions	17	27,806,925	25,404,745
Borrowings	18	120,978,063	118,825,893
Other liabilities	19	4,152,472	6,060,876
Total non-current liabilities		<u>153,838,796</u>	<u>151,421,562</u>
TOTAL LIABILITIES		<u>232,941,692</u>	<u>224,350,742</u>
NET COMMUNITY ASSETS		<u>3,328,154,592</u>	<u>2,920,963,402</u>
Community equity			
Retained surplus		1,652,280,344	1,604,134,369
Asset revaluation surplus		1,675,874,248	1,316,829,033
TOTAL COMMUNITY EQUITY		<u>3,328,154,592</u>	<u>2,920,963,402</u>

The above statement should be read in conjunction with the accompanying notes and accounting policies.

* Council has made a retrospective restatement as a consequence of a correction of error and therefore, in accordance with AASB 101 Presentation of Financial Statements, has presented a restated Statement of Financial Position for the comparative period. Details are disclosed in note 28.

ROCKHAMPTON REGIONAL COUNCIL

Statement of Changes in Equity
For the year ended 30 June 2024

	Total		Retained surplus		Asset revaluation surplus	
	2024	Restated 2023*	2024	Restated 2023*	2024	2023
	\$	\$	\$	\$	\$	\$
Balance at beginning of year	2,920,963,402	2,612,839,562	1,604,134,369	1,583,210,321	1,316,829,033	1,029,629,241
Adjustment to opening balance PPE	-	1,203,779	-	1,203,779	-	-
Transfers	-	-	-	5,862,617	-	(5,862,617)
Net result	48,145,975	13,857,652	48,145,975	13,857,652	-	-
Other comprehensive income for the year						
Increase to asset revaluation surplus:						
Property, plant & equipment	359,045,215	293,062,409	-	-	359,045,215	293,062,409
Total comprehensive income for year	407,191,190	306,920,061	48,145,975	13,857,652	359,045,215	293,062,409
Balance at end of year	3,328,154,592	2,920,963,402	1,652,280,344	1,604,134,369	1,675,874,248	1,316,829,033

Note

13

13

The above statement should be read in conjunction with the accompanying notes and accounting policies.

* Council has made a retrospective restatement as a consequence of a correction of error and therefore, in accordance with AASB 101 Presentation of Financial Statements, has presented a restated Statement of Changes in Equity for the comparative period. Details are disclosed in note 28.

ROCKHAMPTON REGIONAL COUNCIL

Statement of Cash Flows

For the year ended 30 June 2024

	Note	2024 \$	Restated 2023* \$
Cash flows from operating activities			
Rates, levies and charges		179,689,044	164,449,238
Fees and charges		42,676,797	34,338,581
Grants, subsidies and contributions		12,649,704	19,615,532
Interest received		4,816,743	3,369,718
Other income		20,704,309	21,216,728
Payments to suppliers		(81,411,523)	(81,437,241)
Payments to employees		(98,631,511)	(90,429,188)
Borrowing costs		(3,438,570)	(4,311,432)
Net cash inflows / (outflows) from operating activities	25	<u>77,054,993</u>	<u>66,811,936</u>
Cash flows from investing activities			
Government subsidies and grants		58,862,902	24,168,775
Capital cash contributions		4,008,333	2,051,254
Payments for property, plant and equipment		(130,131,224)	(120,253,054)
Payments for intangible assets		(88,494)	(132,236)
Net payments for investments	10	23,000,000	22,000,000
Proceeds from sale of property plant and equipment		1,995,675	2,579,922
Net cash inflows / (outflows) from investing activities		<u>(42,352,808)</u>	<u>(69,585,339)</u>
Cash flows from financing activities			
Proceeds from borrowings	18	12,000,000	-
Repayment of borrowings	18	(9,964,403)	(29,311,677)
Repayments made on leases (principal only)		(294,550)	(90,421)
Net cash inflows / (outflows) from financing activities	26	<u>1,741,047</u>	<u>(29,402,098)</u>
Net increase / (decrease) in cash and cash equivalents held		<u>36,443,232</u>	<u>(32,175,501)</u>
Cash and cash equivalents at beginning of the financial year		32,395,331	64,570,832
Cash and cash equivalents at end of the financial year	9	<u><u>68,838,563</u></u>	<u><u>32,395,331</u></u>

The above statement should be read in conjunction with the accompanying notes and accounting policies.

* Council has made a retrospective restatement as a consequence of a correction of error and therefore, in accordance with AASB 101 Presentation of Financial Statements, has presented a restated Statement of Cash Flows for the comparative period. Details are disclosed in note 28.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

1 Information about these financial statements

1.A Basis of preparation

The Rockhampton Regional Council is constituted under the *Queensland Local Government Act 2009* and is domiciled in Australia.

These general purpose financial statements are for the period 1 July 2023 to 30 June 2024 and have been prepared in compliance with the requirements of the *Local Government Act 2009* and the *Local Government Regulation 2012*.

Council is a not-for-profit entity for financial reporting purposes and these financial statements comply with Australian Accounting Standards and Interpretations as applicable to not-for-profit entities.

These financial statements have been prepared under the historical cost convention, except for the following:

- some financial assets and liabilities, which are measured at fair value,
- certain classes of property, plant and equipment which are measured at fair value,
- assets held for sale which are measured at fair value less cost of disposal.

1.B New and revised Accounting Standards adopted during the year

Council adopted all standards which became mandatorily effective for annual reporting periods beginning on 1 July 2023. None of the standards had a material impact on reported position, performance and cash flows. The adoption of the revisions to AASB 101 *Presentation of Financial Statements* resulted in disclosure of material accounting policy information only rather than significant accounting policies. This means that accounting policy information is disclosed only if it relates to material transactions, other events or conditions and:

- a) Council has changed accounting policy during the reporting period and this change resulted in a material change to the information in the financial statements.
- b) Council chose (or was mandated to use) the accounting policy from one or more options permitted by Australian Accounting Standards.
- c) the accounting policy was developed in accordance with AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* in the absence of an Australian Accounting Standard that specifically applies.
- d) the accounting policy relate to an area for which a Council is required to make significant judgements or assumptions in applying an accounting policy, and the Council discloses those judgements or assumptions in the financial statements.
- e) the accounting required for them is complex and users of the entity's financial statements would otherwise not understand those material transactions, other events or conditions.

1.C Standards issued by the AASB not yet effective

The AASB has issued Australian Accounting Standards and Interpretations which are not effective at 30 June 2024. These standards have not been adopted by Council and will be included in the financial statements on their effective date. The new standards are not expected to have a material impact on Council's future financial statements.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

1.D Estimates and Judgements

Council makes a number of judgements, estimates and assumptions in preparing these financial statements. These are based on the best information available to Council at the time, however due to the passage of time, these assumptions may change and therefore the recorded balances may not reflect the final outcomes. The significant judgements, estimates and assumptions relate to the following items and specific information is provided in the relevant note:

Valuation of property, plant and equipment - Note 13

Depreciation - Note 13

Provisions - Note 17

Contingencies - Note 23

Revenue recognition - Note 3

1.E Rounding and Comparatives

The financial statements are in Australian dollars and have been rounded to the nearest \$1.

Comparative information is generally restated for reclassification, errors and changes in accounting policies unless permitted otherwise by transition rules in a new Accounting Standard. Comparative information is prepared on the same basis as prior year.

1.F Volunteer services

Council has elected not to recognise volunteer services in the Financial Statements. After a review of Council's current volunteer services across various departments, it is confirmed that Council would not have purchased these services if they had not been donated. To purchase these services the impact would either be an increase in rates and / or a cut to other services.

1.G Taxation

Council is exempt from Income Tax, however Council is subject to Fringe Benefits Tax ('FBT'), Goods and Services Tax ('GST') and Payroll Tax on certain activities. The net amount of GST recoverable from the ATO or payable to the ATO is shown as an asset or liability respectively.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

2 Analysis of results by function

(a) Components of Council functions

The activities relating to the Council's components reported on in Note 2(b) are as follows:

Resourcing

The objective of Resourcing is to provide a function for the recognition and allocation of general rate and grant revenue as well as interest revenue and expense not allocated to commercial business units.

Office of CEO

The goals of the Office of CEO are to provide leadership, corporate oversight and strategic direction. The Office of CEO incorporates the offices of the Mayor, Councillors, Chief Executive Officer, Strategic Planning and Advance Rockhampton sections.

Regional Services

Regional Services' goals are to achieve safe, secure and reliable road and drainage infrastructure and plan for liveable and distinctive communities that we are proud to be part of. Regional Services provides roadworks, street lighting, stormwater drainage, engineering planning and administration. Regional Services also maintains disaster management response capability to meet community needs when required.

Corporate Services

Corporate Services provides professional financial and information services across all of Council. This function includes communication and information technology, administration services, financial services, workforce and governance, internal audit and fleet and plant services. The goal of Corporate Services is to provide accurate, timely and appropriate information and services to all areas of Council to support sound decision making and to meet statutory requirements.

Community Services

The goals of Community Services are to achieve a healthy and liveable environment for everyone to enjoy and a safe, caring and healthy community. Community Services provides well managed and maintained community facilities, and ensures the effective delivery of cultural, environmental and recreational services. Services provided include libraries, art services, theatre and venue management, heritage preservation, child care, aged services and community assistance. Community Services also provides compliance and regulatory services in line with legislation and community standards; these include the operations of public health, environmental health, health planning, development assessment and development compliance.

Airport

The key objectives of Rockhampton Airport are to safely deliver aeronautical and related non-aeronautical services that are ancillary to the operation of a modern Airport. As a commercialised business unit, Rockhampton Airport works with Council to conduct operations in accordance with commercial principles and provides the strategic direction and operations of the Airport's service delivery for Council.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

Waste & Recycling

The key objectives of Waste and Recycling are to deliver commercially viable waste and recycling services that satisfy adopted customer service standards. Waste and Recycling is a commercial business unit of Rockhampton Regional Council and is responsible for the operation and maintenance of waste management facilities and waste and recycling collection services throughout the Rockhampton Region.

Fitzroy River Water

Fitzroy River Water's aim is to enhance the community's quality of life by providing sustainable water, sewerage and environmental services, through innovation, technical expertise, business efficiency, excellence in customer service and commitment to the environment. Fitzroy River Water is a commercial business unit of Rockhampton Regional Council and is responsible for operating and maintaining water and sewerage assets throughout the region.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements
For the year ended 30 June 2024

(b) Revenue, expenses and assets have been attributed to the following functions:

Functions	Gross Program Income				Total Income	Gross Program Expenses		Total Expenses	Net Result from Recurrent Operations	Net Result	Assets
	Recurrent		Capital			Recurrent	Capital				
	Grants	Other	Grants	Other							
	2024 \$	2024 \$	2024 \$	2024 \$							
Resourcing Office of the CEO	561,534	84,453,295	300,000	(3,573)	85,311,256	(46,810,603)	-	(46,810,603)	131,825,432	132,121,859	175,329,993
Regional Services	82,505	2,278,238	-	-	2,360,743	14,605,747	-	14,605,747	(12,245,004)	(12,245,004)	780,517
Corporate Services	427,618	3,208,248	14,246,588	7,947,032	25,829,485	54,487,372	6,723,523	61,210,895	(50,851,506)	(35,381,410)	1,919,778,095
Community Services	635,298	1,844,995	19,780	888,046	3,388,120	30,197,764	14,835	30,212,599	(27,717,471)	(26,824,479)	57,691,205
Airport	4,051,540	11,663,145	5,113,704	534,916	21,363,306	76,409,764	604,135	77,013,899	(60,695,078)	(55,650,593)	304,549,524
Waste & Recycling	484,471	25,830,449	267,015	-	26,581,935	26,314,920	521,862	26,836,782	-	(254,847)	155,301,824
Fitzroy River Water	15,041	29,948,194	-	130,729	30,093,963	23,791,074	1,847,878	25,638,951	6,172,161	4,455,012	61,975,864
	4,843,407	87,394,513	33,301,958	4,162,093	129,701,971	81,083,608	6,692,925	87,776,533	11,154,311	41,925,437	885,689,262
Total	11,101,414	246,621,077	53,249,045	13,659,243	324,630,779	260,079,646	16,405,158	276,484,804	(2,357,155)	48,145,975	3,561,096,284

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements
For the year ended 30 June 2024

Prior Year - *Restated

Functions	Gross Program Income				Total Income	Gross Program Expenses		Total Expenses	Net Result from Recurrent Operations	Net Result	Assets
	Recurrent		Capital			Recurrent	Capital				
	Grants	Other	Grants	Other							
	2023	2023	2023	2023	2023	2023	2023	2023			
Resourcing Office of the CEO	\$ 5,100,960	\$ 80,964,382	\$ 1,200,000	\$ 2,000	\$ 87,267,342	\$ (28,674,960)	\$ (686,253)	\$ (29,361,213)	\$ 114,740,302	\$ 116,628,555	\$ 166,469,389
Regional Services	132,258	3,003,164	-	-	3,135,422	13,651,256	(15,710)	13,635,546	(10,515,834)	(10,500,124)	780,960
Corporate Services	516,333	1,613,462	11,224,093	21,022,783	34,376,671	46,422,301	6,971,297	53,393,598	(44,292,505)	(19,016,927)	1,685,074,150
Community Services	655,660	1,590,987	-	-	2,246,647	29,704,851	402,224	30,107,076	(27,458,204)	(27,860,429)	56,035,648
Airport	4,106,684	10,215,911	941,795	269,062	15,533,452	71,537,975	9,582,835	81,120,810	(57,215,380)	(65,587,358)	289,948,369
Waste & Recycling	1,352,538	19,479,972	9,594,820	-	30,427,330	21,579,697	12,934,024	34,513,720	(747,187)	(4,086,390)	156,128,856
Fitzroy River Water	94,325	26,644,962	-	54,866	26,794,153	21,089,072	2,457,882	23,546,954	5,650,215	3,247,199	55,851,580
	6,274,253	77,420,223	3,464,000	2,489,092	89,647,568	67,198,699	1,415,743	68,614,442	16,495,777	21,033,126	735,025,192
Total	18,233,011	220,933,063	26,424,708	23,837,803	289,428,585	242,508,891	33,062,042	275,570,933	(3,342,816)	13,857,652	3,145,314,144

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

	2024 \$	2023 \$
3 Revenue		
(a) Rates, levies and charges		
Rates, levies and charges are recognised as revenue at the beginning of the rating period to which they relate. Prepaid rates are recognised as a financial liability until the beginning of the rating period.		
General rates	80,042,003	73,921,165
Separate rates	18,745,350	18,633,943
Special rates	99,207	98,683
Water	40,836,256	35,045,920
Sewerage	37,857,379	35,272,351
Garbage charges	20,131,144	18,415,436
Total rates and utility charge revenue	197,711,339	181,387,498
Less: Discounts	(15,890,832)	(14,952,528)
Less: Remissions	(1,854,756)	(1,809,784)
Net rates and utility charges	179,965,751	164,625,186

(b) Fees and charges

Revenue arising from fees and charges are recognised at the point in time when the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

The performance obligation relates to the specific services which are provided to the customers and generally the payment terms are within 30 days of the provision of the service or in some cases, the customer is required to pay on receipt of the service. There is no material obligation for Council in relation to refunds or returns.

Licences granted by Council are all either short-term or low value and all revenue from licences is recognised at the time that the licence is granted rather than the term of the licence.

Revenue from infringements is recognised on issue of the infringement notice after applying the expected credit loss model relating to impairment of receivables for initial recognition of statutory receivables.

Airport fees	18,710,337	13,386,652
Waste and recycling fees	9,937,325	8,536,084
Venues, events, tourism and cultural fees	5,817,187	5,513,668
Building, plumbing and development fees	2,988,846	2,244,826
Local laws and health licencing fees	1,811,556	1,620,364
Irrigator and commercial water fees	2,044,571	1,661,699
Other fees	1,366,975	1,375,288
	42,676,797	34,338,581

(c) Other recurrent income

Other revenue is recognised when it is received or when the right to receive payment is established. Rental revenue is recognised as income on a periodic straight line basis over the lease term.

Rental / lease income	3,592,764	3,747,234
Commission and collection fees	4,108,065	3,296,166
Other income	2,578,442	3,333,336
	10,279,271	10,376,736

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements For the year ended 30 June 2024

	Note	2024 \$	2023 \$
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(d) Grants, subsidies and contributions

Grant income under AASB 15 *Revenue from Contracts with Customers*

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligation is satisfied.

Performance obligations vary in each agreement but include disaster resilience projects, aged care assistance and community events. Payment terms vary depending on the terms of the grant, cash is received upfront for some grants and on the achievement of certain payment milestones for others.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, revenue is recognised using either costs or time incurred.

Grant income under AASB 1058 *Income of Not-for-Profit Entities*

Where Council receives an asset for significantly below fair value, the asset is recognised at fair value, related liability (or equity items) are recorded and income is then recognised for any remaining asset value at the time that the asset is received.

Capital grants

Where Council receives funding under an enforceable contract to acquire or construct a specified item of property, plant and equipment which will be under Council's control on completion, revenue is recognised as and when the obligation to construct or purchase is completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred.

Contributions

Where assets are donated or purchased for significantly below fair value, the revenue is recognised when the asset is acquired and controlled by Council.

Contributions are generally recognised on receipt of the asset since there are no enforceable performance obligations.

Physical assets contributed to Council by developers in the form of road works, stormwater, water and sewerage infrastructure and park assets are recognised as revenue when Council obtains control of the asset and there is sufficient data in the form of drawings and plans to determine the approximate specifications and values of such assets. Non-cash contributions with a value in excess of the recognition thresholds are recognised as non-current assets. Those below the thresholds are recorded as expenses.

(i) Operating

General purpose grants	311,534	5,100,960
State government subsidies and grants	8,863,352	10,522,865
Commonwealth government subsidies and grants	1,926,528	2,609,186
Contributions	988,345	1,140,695
	<u>12,089,759</u>	<u>19,373,706</u>

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

	Note	2024 \$	2023 \$
(ii) Capital			
Capital revenue includes grants and subsidies received which are tied to specific projects for the replacement or upgrade of existing non-current assets and / or investment in new assets. It also includes non-cash contributions which are usually infrastructure assets received from developers.			
(i) Monetary revenue designated for capital funding purposes:			
Government subsidies and grants		53,249,045	26,424,708
Contributions		3,958,061	2,926,957
		<u>57,207,106</u>	<u>29,351,665</u>
(ii) Non-monetary revenue received is analysed as follows:			
Developer assets contributed by developers at fair value		6,256,463	7,433,876
Other physical assets contributed at fair value		2,491,674	13,387,652
		<u>8,748,137</u>	<u>20,821,528</u>
		<u>65,955,243</u>	<u>50,173,193</u>

(iii) Timing of revenue recognition for grants, subsidies and contributions

Revenue recognised at a point in time			
Operational Grants and subsidies	3(d)(i)	10,336,362	17,709,786
Operational Contributions	3(d)(i)	988,345	1,140,695
Capital Grants and subsidies	3(d)(ii)	48,207,314	16,127,043
Capital Contributions	3(d)(ii)	3,958,061	2,926,957
		<u>63,490,082</u>	<u>37,904,481</u>
Revenue recognised over time			
Operational Grants and subsidies	3(d)(i)	765,051	523,225
Capital Grants and subsidies	3(d)(ii)	5,041,731	10,297,665
		<u>5,806,782</u>	<u>10,820,890</u>
		<u>69,296,864</u>	<u>48,725,371</u>

4 Capital income

Gain on the disposal of non-current assets

Proceeds from sale of property, plant and equipment		1,995,675	-
Less: Carrying value of disposed property, plant and equipment		<u>(1,198,227)</u>	<u>-</u>
		<u>797,448</u>	<u>-</u>
Quarry rehabilitation - change from revision of future restoration expenditure	17	17,560	17,387
Quarry rehabilitation - reduction in rehabilitation provision for future costs, due to a change in discount rate	17	7,308	17,065
Landfill restoration - change from revision of future restoration expenditure	17	130,729	54,866
Total capital income		<u>953,045</u>	<u>89,318</u>

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements For the year ended 30 June 2024

	Note	2024 \$	2023 \$
5 Employee benefits			
Staff wages and salaries		95,227,285	87,130,672
Councillors' remuneration		1,062,160	1,037,323
Termination benefits		227,043	421,615
Superannuation	24	10,964,259	9,601,658
		<u>107,480,747</u>	<u>98,191,268</u>
Other employee related expenses		5,860,096	5,704,014
		<u>113,340,843</u>	<u>103,895,282</u>
Less: Capitalised employee expenses		<u>(13,205,643)</u>	<u>(11,814,800)</u>
		<u>100,135,200</u>	<u>92,080,482</u>

Councillor remuneration represents salary and other allowances paid in respect of carrying out their duties.

Total employees at year end:	No.	No.
Elected members	8	8
Administration staff	576	553
Depot and outdoors staff	381	387
Total full time equivalent employees	<u>965</u>	<u>948</u>
	2024 \$	Restated 2023* \$

6 Materials and services

Audit of annual financial statements by the Auditor-General of Queensland	211,800	151,711
Advertising and marketing	1,769,096	1,446,328
Administration supplies and consumables	916,557	851,296
Communications and IT	5,328,133	5,067,495
Consultants	4,914,452	4,019,750
Contractors	15,334,306	15,199,178
Donations paid	996,905	1,223,909
Insurance	7,375,578	6,392,416
Electricity	5,092,086	4,985,103
Repairs and maintenance	29,385,693	29,824,537
Waste levy	2,542,430	2,300,518
Other materials and services	6,738,297	9,288,668
	<u>80,605,333</u>	<u>80,750,909</u>

Total audit fee quoted by the Queensland Audit Office relating to the 2023-24 financials statements are \$197,800 (2023: 182,500).

7 Finance costs

Finance costs charged by the Queensland Treasury Corporation	3,438,570	4,311,432
Bank charges	349,394	328,705
Impairment of receivables	613,983	17,013
Interest on leases	51,625	13,574
Quarry rehabilitation - change in present value over time	17 18,625	16,302
Landfill sites restoration - change in present value over time	17 881,683	566,190
	<u>5,353,880</u>	<u>5,253,216</u>

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

	Note	2024 \$	2023 \$
8 Capital expenses			
Loss on the disposal of non-current assets			
Proceeds from sale of property, plant and equipment		-	(2,579,923)
Less: Carrying value of disposed property, plant and equipment		<u>-</u>	<u>3,545,720</u>
			<u>965,797</u>
Write off of non-current assets		15,053,860	23,882,183
Contributions to external organisations		-	6,381,521
Rehabilitation			
Landfill restoration - increase in restoration provision for future costs, due to a change in discount rate	17	1,079,114	1,832,541
Landfill restoration expenditure in excess of provision		272,184	-
Total capital expenses		<u>16,405,158</u>	<u>33,062,042</u>

9 Cash and cash equivalents

Cash at bank and on hand	6,323,342	13,898,054
Deposits at call	<u>62,515,221</u>	<u>18,497,277</u>
Balance as per Statement of Cash Flows	<u>68,838,563</u>	<u>32,395,331</u>

Council is exposed to credit risk through its investments in the QTC Cash Fund. The QTC Cash Fund is an asset management portfolio investing in a wide range of high credit rated counterparties. Deposits with the QTC Cash Fund are capital guaranteed.

Cash and cash equivalents		68,838,563	32,395,331
Less: externally imposed restrictions on cash	9(a)	<u>(24,014,476)</u>	<u>(17,490,084)</u>
Unrestricted cash		<u>44,824,087</u>	<u>14,905,247</u>

Council's cash, cash equivalents and investments (Note 10) are subject to a number of externally imposed expenditure restrictions that limit the amount available for discretionary or future use at the reporting date. These restrictions relate to the following cash assets:

(a) Externally imposed expenditure restrictions at the reporting date relate to the following cash assets:

Unspent government grants and subsidies	13,749,926	5,806,782
Unspent infrastructure charges	4,225,056	3,812,905
Waste levy refund received in advance	<u>6,039,494</u>	<u>7,870,397</u>
Total externally imposed restrictions on cash assets	<u>24,014,476</u>	<u>17,490,084</u>

In accordance with the *Local Government Act 2009* and *Local Government Regulation 2012*, a separate trust bank account and separate accounting records are maintained for funds held on behalf of outside parties. Funds held in the trust account on behalf of outside parties include those funds from the sale of land for arrears in rates, deposits for the contracted sale of land, security deposits lodged to guarantee performance and unclaimed monies (e.g. wages) paid into the trust account by the Council. The Council performs only a custodian role in respect of these monies and because the monies cannot be used for Council purposes, they are not considered revenue nor brought to account in the financial statements since Council has no control over the assets.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

	2024	2023
	\$	\$
Trust funds held for outside parties		
Monies collected or held on behalf of other entities yet to be paid out to or on behalf of those entities	<u>2,589,906</u>	<u>2,101,130</u>

The Council does not have a bank overdraft or working capital facility.

10 Investments

Term deposits with a term in excess of three months are reported as investments, with deposits of less than three months being reported as cash equivalents.

Opening balance	43,000,000	65,000,000
Transfers (to) / from operating bank account	<u>(23,000,000)</u>	<u>(22,000,000)</u>
	<u>20,000,000</u>	<u>43,000,000</u>

11 Receivables

Settlement of receivables is required within 30 days after the invoice is issued.

Receivables are measured at amortised cost which approximates fair value at reporting date.

Current

Rateable revenue and utility charges	5,892,767	4,280,440
Less: loss allowance	<u>(111,713)</u>	<u>(72,492)</u>
	5,781,054	4,207,948

Other debtors	5,792,471	6,843,542
Less: loss allowance	<u>(440,350)</u>	<u>(468,388)</u>
	5,352,121	6,375,154

State and Commonwealth government debtors	2,694,007	5,719,377
	<u>13,827,182</u>	<u>16,302,479</u>

Interest is charged on outstanding rates (11.64% per annum from 1 July 2023. Previously 8.17% per annum from 1 July 2022). No interest is charged on other debtors. There is no concentration of credit risk for rates and utility charges, fees and other debtors receivable.

Council applies normal business credit protection procedures prior to providing goods or services to minimise credit risk.

The Council does not require collateral in respect of trade and other receivables.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

Accounting policies - Grouping

When Council has no reasonable expectation of recovering an amount owed by a debtor, and has ceased enforcement activity, the debt is written-off by directly reducing the receivable against the loss allowance. If the amount of debt written off exceeds the loss allowance, the excess is recognised as an impairment loss.

Council has identified three distinctive groupings of its receivables: Rates and Charges, State and Commonwealth government, Other Debtors and relevant judgements in relation to expected credit loss has been made for each group.

Rates and Utility Charges: Council is empowered under the provisions of the *Local Government Act 2009* to sell an owner's property to recover outstanding rate debts and therefore the expected credit loss is immaterial. Impairment of rates and charges will occur only if arrears are deemed to be greater than the proceeds Council would receive from the sale of the respective property.

State and Commonwealth government: amounts payable by State and Commonwealth governments and their agencies. A credit enhancement exists as these payments are effectively government guaranteed and both the State and Commonwealth governments have high credit ratings. Accordingly Council determines the level of credit risk exposure to be immaterial and therefore Council does not calculate ECL for State and Commonwealth government debtors.

Other Debtors: Council identifies other debtors as receivables which are not rates and charges or State and Commonwealth government debtors.

The exposure to credit risk for receivables by type of counterparty was as follows:

	2024 \$	2023 \$
Rates and utility charges	5,892,767	4,280,440
State and Commonwealth government debtors	2,694,007	5,719,377
Other debtors	5,792,471	6,843,542
Total	14,379,245	16,843,359

Movement in accumulated impairment losses (trade and other receivables) is as follows:

Opening balance	540,880	554,517
Impairment adjustment in the year	(60,675)	-
Impairment debts written off during the year	(542,119)	(30,651)
Impairments recognised	613,977	17,014
Closing balance	552,063	540,880

12 Other assets

Water charges yet to be levied	301,195	1,597,594
GST recoverable	1,478,125	1,325,948
Prepayments	3,610,067	3,281,325
	5,389,387	6,204,867

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements
For the year ended 30 June 2024

13 (a) Property, plant and equipment

Basis of measurement Fair value category	Note	Land	Other Assets	Buildings	Plant and equipment	Road network	Stormwater network	Bridge network	Water	Sewerage	Airport	Heritage and cultural assets	Work in Progress	Total
		Fair value Level 2 & 3	Cost	Fair value Level 2 & 3	Cost	Fair value Level 3	Fair value Level 3	Fair value Level 3	Fair value Level 3	Fair value Level 3	Fair value Level 3	Fair value Level 2 & 3	Cost	
Asset values		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening gross value as at 1 July 2023		84,763,788	123,073,792	408,311,393	78,138,113	1,625,575,522	524,330,946	90,739,388	735,497,608	384,955,414	101,776,008	14,891,140	146,014,673	4,318,087,786
Additions														
- Renewals		-	1,774,987	5,073,036	4,537,496	4,607,081	487,368	941,973	5,593,182	60,371	5,179	-	25,912,722	48,993,415
- Other additions		1,126	734,384	908,487	816,050	3,090,430	1,817,545	772,444	1,085,029	-	1,656	33,400	67,698,773	76,959,323
Contributed assets at valuation		-	107,700	124,549	35,336	3,545,270	1,934,844	-	930,012	1,974,449	-	95,976	-	8,748,136
Reassessment of landfill restoration cost		-	1,381,477	-	-	-	-	-	-	-	-	-	-	1,381,477
Transfers		327,677	8,068,399	4,737,511	3,715,300	28,397,725	12,088,404	1,576,883	17,575,362	2,694,816	1,930,902	32,575	(82,691,655)	(1,546,101)
Disposals		(349,983)	(1,356,174)	(3,578,253)	(3,321,238)	(11,686,448)	(1,118,107)	(584,342)	(26,355,641)	(2,596,795)	(183,794)	-	-	(51,130,776)
Revaluation adjustment to other comprehensive income (asset revaluation surplus)		(3,317,534)	-	26,348,554	-	289,121,101	-	-	195,624,907	93,987,677	-	-	-	601,764,705
Closing gross value as at 30 June 2024		81,425,074	133,784,565	441,925,277	83,921,057	1,942,650,681	539,541,020	93,446,346	929,950,459	481,075,932	103,529,951	15,053,091	156,934,512	5,003,237,965

Accumulated depreciation and impairment

Opening gross value as at 1 July 2023	-	40,496,514	157,558,954	38,008,813	337,860,688	179,224,451	30,813,780	309,229,207	156,929,691	26,634,588	-	-	-	1,276,756,685
Depreciation expense	-	5,689,850	9,041,717	6,841,992	23,859,946	5,499,724	1,481,869	11,769,785	6,219,504	3,069,486	-	-	-	73,473,873
Transfers	-	(4,868)	7,650	(7,650)	-	-	-	94,650	(89,782)	-	-	-	-	-
Depreciation on disposals	-	(856,881)	(2,835,365)	(2,544,437)	(5,210,175)	(542,569)	(577,443)	(20,277,763)	(1,978,958)	(55,115)	-	-	-	(34,878,706)
Revaluation adjustment to other comprehensive income (asset revaluation surplus)	-	-	10,320,153	-	-	50,687,124	-	-	114,620,429	67,091,784	-	-	-	242,719,490
Accumulated depreciation as at 30 June 2024	-	45,324,616	174,093,108	42,298,718	407,197,583	184,181,606	31,718,207	415,436,308	228,172,238	29,648,959	-	-	-	1,568,071,342

Carrying amount as at 30 June 2024	81,425,074	88,459,949	267,832,169	41,622,339	1,535,453,098	355,359,414	61,728,140	514,514,151	252,903,694	73,880,991	15,053,091	156,934,512	3,445,166,623
Residual value	-	-	-	12,133,623	-	-	-	-	-	-	-	-	12,133,623
Range of estimated useful life in years	Not depreciated	10 - 1000	10 - 150	4 - 40	10 - 1000	25 - 120	10 - 80	15 - 100	25 - 180	15 - 1000	Not depreciated	Not depreciated	

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements
For the year ended 30 June 2024

13 (b) Property, plant and equipment - prior year - Restated

Basis of measurement Fair value category	Note	Land	Other Assets	Buildings	Plant and equipment	Road network	Stormwater network	Bridge network	Water	Sewerage	Airport	Heritage and cultural assets	Work in Progress		Total
		Fair value Level 2 & 3	Cost	Fair value Level 2 & 3	Cost	Fair value Level 3	Fair value Level 3	Fair value Level 3	Fair value Level 3	Fair value Level 3	Fair value Level 3	Fair value Level 2 & 3	Cost		
Asset values		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening gross value as at 1 July 2022		83,471,539	103,461,318	436,129,944	80,566,152	1,356,786,173	454,811,428	77,377,519	667,266,007	352,833,144	78,190,848	19,272,456	117,749,200		3,827,904,728
Adjustment to opening value		12,000	190,826	(2,680,840)	-	(336,123)	-	6,509	193,154	10,705	-	466,352	-		(2,137,417)
Additions		-	1,180,123	1,143,927	3,725,622	4,752,953	170,740	-	860,420	105,325	57,443	-	30,967,918		42,964,471
- Renewals		-	46,050	449,547	693,667	2,581,725	1,404,295	-	1,635,094	768,748	1,496,691	127,545	66,752,193		76,125,452
- Other additions		169,896	-	-	-	10,218,109	7,963,824	1,012,290	732,923	771,440	-	99,282	-		20,821,528
Contributed assets at valuation		2,000	-	21,661	-	-	-	-	-	-	-	-	-		4,155,985
Reassessment of landfill restoration cost		-	4,155,985	-	-	-	-	-	-	-	-	-	-		4,155,985
Transfers		1,302,609	13,942,258	10,347,214	(139,574)	15,911,966	10,856,524	612,178	941,085	1,090,349	12,889,521	(5,278,595)	(69,454,670)		(6,979,134)
Disposals		(162,452)	97,232	(27,803,650)	(6,707,753)	(12,799,158)	(870,877)	(29,135)	(2,568,728)	(520,301)	(4,010,321)	-	-		(65,365,142)
Assets classified as held for sale		(31,804)	-	-	-	-	-	-	-	-	-	-	-		(31,804)
Revaluation adjustment to other comprehensive income (asset revaluation surplus)		-	-	(9,296,412)	-	248,460,877	49,995,011	11,760,027	66,437,653	29,896,003	13,151,827	204,100	-		410,609,085
Closing gross value as at 30 June 2023		84,763,788	123,073,792	408,311,393	78,138,113	1,625,575,522	524,330,946	90,739,388	735,497,608	384,955,414	101,776,008	14,891,140	146,014,673		4,318,067,786

Accumulated depreciation and impairment

Opening gross value as at 1 July 2022	-	29,324,189	174,862,787	(3,189,782)	37,266,058	266,490,102	156,998,117	25,570,422	273,334,869	140,532,349	23,715,539	-	-		1,128,094,432
Adjustment to opening value	-	-	-	9,269,808	-	19,827,173	-	-	-	-	-	-	-		(3,341,196)
Depreciation expense	-	4,481,082	9,269,808	(8,373,291)	6,657,864	19,827,173	4,768,233	1,265,924	9,303,428	4,626,409	2,484,326	-	-		62,684,247
Transfers	-	6,520,283	(8,373,291)	(12,369,699)	(1,080,360)	2,271,325	754,007	1,379	(61,424)	(11,000)	(16,351)	-	-		4,568
Depreciation on disposals	-	170,961	(12,369,699)	(4,834,749)	(4,834,749)	(6,119,584)	(384,976)	(17,480)	(1,280,405)	(405,375)	(2,990,735)	-	-		(28,232,043)
Revaluation adjustment to other comprehensive income (asset revaluation surplus)	-	-	-	(2,640,869)	-	55,543,085	17,089,069	3,993,535	27,932,740	12,187,308	3,441,810	-	-		117,546,677
Accumulated depreciation as at 30 June 2023	-	40,496,514	157,558,954	(2,640,869)	38,008,812	337,860,688	179,224,451	30,813,780	309,229,207	156,929,691	26,634,588	-	-		1,276,756,685
Net value at 30 June 2023	-	84,763,788	82,577,278	250,752,440	40,129,301	1,287,714,834	345,106,495	59,925,608	426,268,401	228,025,723	75,141,420	14,891,140	146,014,673		3,041,311,101
Residual value	-	-	-	-	11,188,278	-	-	-	-	-	-	-	-		11,188,278
Range of estimated useful life in years	Not depreciated	Not depreciated	10 - 1000	10 - 150	3 - 40	10 - 1000	25 - 120	10 - 80	15 - 1000	15 - 1000	15 - 1000	Not depreciated	-		

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

13 Property, plant and equipment

(c) Recognition

The asset capitalisation threshold for Council is \$10,000 except for plant and equipment which is \$5,000; unless the asset forms part of an integrated function.

Land under roads and reserve land under the *Land Act 1994* or *Land Title Act 1994* is controlled by Queensland State Government and not recognised in Council's financial statements.

(d) Measurement

Property, plant and equipment assets are initially recorded at cost. Subsequently, each class of property, plant and equipment is stated at fair value less, where applicable, any accumulated depreciation and accumulated impairment loss.

When Council raises a provision for the restoration of a Council-controlled site, such as a landfill site, the provision is initially recognised against property, plant and equipment. Subsequent changes in the provision relating to the discount rate or the estimated amount or timing of restoration costs are recognised as a change in the corresponding capitalised cost.

(e) Depreciation

Land, Heritage and Cultural assets and work in progress are not depreciated.

Depreciation, where applicable, is calculated on a straight-line basis. Management believe that the straight-line basis appropriately reflects the pattern of consumption of all Council assets.

Key judgements and estimates:

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical or physical obsolescence that may change the utility of infrastructure assets.

(f) Impairment

Property, plant and equipment held at cost is assessed for indicators of impairment annually. If an indicator of possible impairment exists, Council determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

(g) Valuation

Key judgements and estimates:

Some of the Council's assets and liabilities are measured at fair value for financial reporting purposes. In estimating the fair value of an asset or a liability, the Council uses market-observable data to the extent it is available and other inputs as necessary.

Valuation Processes

Council considers the carrying amount of its property, plant and equipment on an annual basis compared to fair value and makes adjustment where these are materially different. Every five years Council performs a full comprehensive revaluation by engaging an external professionally qualified valuer or suitably qualified internal staff.

In the intervening years, Council utilises a combination of internal and external sources of information, as appropriate, in a structured manner in order to determine if there has been any potential material movement in the fair value of assets. Where this is indicated the relevant assets will be revalued by indexation or a desktop valuation as appropriate. A "desktop" valuation may involve management providing updated information to the valuer regarding additions, deletions and changes in assumptions such as useful life, residual value and condition rating. The valuer then determines suitable indices which are applied to each of these asset classes.

On revaluation, accumulated depreciation is restated proportionately with the change in the carrying amount of the asset and any change in the estimate of remaining useful life.

Fair values are classified into three levels as follows:

- Level 1 - Fair value based on quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2 - Fair value based on inputs that are directly or indirectly observable, such as prices for similar assets, for the asset or liability
- Level 3 - Fair value based on unobservable inputs for the asset and liability

Land assets were transferred between level 2 and level 3 of the hierarchy during the year.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements For the year ended 30 June 2024

Valuation techniques used to derive fair values

Asset class and fair value hierarchy	Valuation approach	Last comprehensive valuation date	Valuer engaged	Key assumptions and estimates (related data sources)	Index applied (change in index recognised this year)	Other interim revaluation adjustment
Land (Level 2) 2024: \$34,292,400 2023: \$37,888,092	Market value	31 December 2023	Australis Asset Advisory Group	Sales prices (database of recent sales) of comparable properties are adjusted for differences in key attributes such as property size.	Nil	Nil
Land (level 3) 2024: \$47,132,674 2023: \$46,875,696	Market value	31 December 2023	Australis Asset Advisory Group	Sales prices (database of recent sales) of comparable properties are adjusted for differences in key attributes such as property size and other factors including restrictive use for special purposes.	Nil	Nil
Buildings (level 2) 2024: \$4,082,180 2023: \$3,842,226	Market value	31 December 2022	Australis Asset Advisory Group	Sales prices of comparable properties are adjusted for differences in key attributes of the property.	Indices assessment provided by Australis Asset Advisory Group	Nil
Buildings (level 3) 2024: \$263,749,989 2023: \$246,910,214	Current replacement cost	31 December 2022	Australis Asset Advisory Group	Current replacement unit costs (rate per square metre) are based on cost guides, unit rate databases and available market and construction data of modern equivalent assets. Remaining useful life incorporates condition, age, recent works, functionality, capability, utilisation and obsolescence.	Indices assessment provided by Australis Asset Advisory Group	Nil
Road network (level 3)	Current replacement cost	Rolling revaluation: 31 December 2019 31 December 2020	Qualified Council Staff / Lemmah Pty Ltd	Current replacement cost unit rates are sourced from Lemmah Pty Ltd (market prices of plant, labour and materials along with actual costs from reference projects), cost guides and recently completed capital works for modern equivalent assets. Unit rates and useful life information is based on Road stereotypes taking account of ground conditions and customised to local design conditions. Remaining useful life incorporates condition determined by a number of factors including distress weightings within a replacement acceptability level, age, physical obsolescence and other factors.	Indices assessment provided by Lemmah Pty Ltd	Nil
Stormwater network (level 3)	Current replacement cost	31 December 2021	Qualified Council Staff / AssetVal Pty Ltd	Current replacement cost unit rates are based on similar recent project costs, direct quotations from suppliers, unit rate databases, indices and cost guides for modern equivalent assets. Remaining useful life incorporates age and condition assumptions.	Nil	Nil
Bridge network (level 3)	Current replacement cost	31 December 2020	Australis Asset Advisory Group	Current replacement cost unit rates are based on cost guides including location factors from Rawlinson's Construction Handbook, historical costs, contractor rates, future works, site factors, overheads and regional information for modern equivalent assets. Remaining useful life incorporates asset type considerations, comparisons with similar Council areas, construction materials, locational factors of degradation of materials and knowledge of material lives.	Nil	Nil

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

Valuation techniques used to derive fair values

Asset class and fair value hierarchy	Valuation approach	Last comprehensive valuation date	Valuer engaged	Key assumptions and estimates (related data sources)	Index applied (change in index recognised this year)	Other interim revaluation adjustment
Water (level 3) Sewerage (level 3)	Current replacement cost	31 December 2023	Marsh Pty Ltd	Current replacement cost unit rates (modern equivalent) are based on information collated from similar recent project costs, direct quotations from suppliers, Council contract rates, unit rate databases, indices and industry standard sources such as Rawlinsons' Construction Handbook. Active assets utilised indexed New South Wales reference rates with appropriate adjustments for local Council factors. Remaining useful life incorporates age and evidence of recent works.	Nil	Nil
Airport (level 3)	Current replacement cost	31 December 2020	Australls Asset Advisory Group	Current replacement cost unit rates are based on estimated contractor and material inputs (including quality factors), overheads, cost guides including location factors from Rawlinson's Construction Handbook, historical costs and regional information for modern equivalent assets. Remaining useful life incorporates age, inspection and condition assumptions.	Nil	Nil
Heritage and cultural assets (level 2) 2024: \$13,799,394 2023: \$13,637,443	Market value	31 December 2022	Australls Asset Advisory Group	Sales prices from various databases of recent sales and general market information and Valuer knowledge.	Nil	Nil
Heritage and cultural assets (level 3) 2024: \$1,253,697 2023: \$1,253,697	Cost approach	31 December 2022	Australls Asset Advisory Group	Sales prices from various databases of recent sales and general market information and Valuer knowledge to assess the amount required to replace the service capacity of the asset.	Nil	Nil

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

	2024 \$	2023 \$
14 Contract balances		
(a) Contract assets	<u>3,772,005</u>	<u>1,904,634</u>
(b) Contract liabilities		
Non-capital performance obligations not yet satisfied	815,247	765,051
Funds received upfront to construct Council controlled assets	<u>12,934,678</u>	<u>5,041,731</u>
	<u>13,749,925</u>	<u>5,806,782</u>

Deposits received in advance mostly relate to State and Federal Government grants.

Revenue recognised that was included in the contract liability balance at the beginning of the year:

Non-capital performance obligations (including deposits received in advance)	765,051	523,225
Funds to construct Council controlled assets	<u>5,041,731</u>	<u>10,297,665</u>
	<u>5,806,782</u>	<u>10,820,890</u>

Satisfaction of Contract Liabilities

The contract liabilities in relation to capital grants relate to funding received prior to the work being performed since revenue is recognised as Council constructs the assets. Council expects to recognise the contract liability as income in the next financial year.

(c) Significant changes in contract balances

The increase in the contract liabilities balance is due to the receipt of grants by Council during the financial year including the Mt Morgan Water Projects and Rockhampton Sporting Precinct, prior to the associated works being completed.

15 Leases

Council as a lessee

Council has leases in place over land, building, a pool complex and two items of equipment.

Council does not separate lease and non-lease components for any class of assets and has accounted for lease payments as a single component.

The right-of-use asset is measured using the cost model and is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of asset accounting policy.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

Exceptions to lease accounting

Council has applied the exception to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. Council recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Leases at significantly below market value / concessionary leases

Council has five leases for land which are classed as concessionary leases.

Two leases have perpetual terms, the other three leases are for periods between 20 years and 30 years. These leases have annual payments between \$294 and \$27,000. The lease agreements restrict the use of the right-of-use assets by Council to specified community services.

Where concessionary leases are individually material, Council has elected to measure the right-of-use assets arising from these leases at cost based on the value of associated lease liabilities at initial recognition.

Terms and conditions of leases

Land

Council leases five parcels of land from the State Government and has applied lease accounting to two of the leases. The lease terms are 20 years and 30 years, neither have options to renew. Lease accounting has not been applied to the other three land leases as they are considered to be of immaterial value.

Building

Council has leased a building used for office space and has commenced a 4 year lease with an option to extend for another 5 years.

Other

Council has leases over a swimming pool complex and two items of equipment. The lease for the swimming pool concluded in 2024. The lease term is three years for both items of equipment. There is no option to renew.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

Note

(a) Right of use assets

	Land	Buildings	Other	Total
	\$	\$	\$	\$
Balance at 1 July 2023	478,290	848,708	54,794	1,381,792
Additions to right-of-use assets	-	-	102,270	102,270
Adjustment to right-of-use assets due to re-measurement of lease liability	-	(69,698)	3,554	(66,144)
Depreciation charge	(24,021)	(194,752)	(92,438)	(311,211)
Balance as at 30 June 2024	454,269	584,258	68,180	1,106,707

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	Land	Buildings	Other	Total
	\$	\$	\$	\$
Balance at 1 July 2022	519,700	-	117,412	637,112
Additions to right-of-use assets	-	848,708	-	848,708
Adjustment to right-of-use assets due to re-measurement of lease liability	(17,389)	-	7,585	(9,804)
Depreciation charge	(24,021)	-	(70,203)	(94,224)
Balance as at 30 June 2023	478,290	848,708	54,794	1,381,792

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(b) Lease liabilities

The table below shows the maturity analysis of the lease liabilities based on the contractual cashflows and therefore the amounts will not be the same as the recognised lease liability in the statement of financial position.

	2024	2023
	\$	\$
Within one year	285,698	324,995
One to five years	597,636	835,980
Later than five years	441,960	473,580
Total	1,325,294	1,634,555
Current lease liabilities	244,885	274,596
Non-current lease liabilities	901,336	1,130,048
Total per statement of financial position	1,146,221	1,404,644

Liabilities not recognised - extension options

For building leases, Council includes extension options which can be exercised at Council's discretion. At each reporting date Council assesses whether it is reasonably certain that the extension options will be exercised based on current operations and Council strategy.

There are \$799,809 in potential future lease payments which are not included in the lease liability as the exercise of the option has been assessed as not reasonably certain.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

Amounts included in the statement of comprehensive income related to leases

The following amounts have been recognised in the statement of comprehensive income for leases where Council is the lessee.

	2024 \$	2023 \$
Interest on lease liabilities	51,625	13,574
Income from sub-leasing right-of-use assets	(160,662)	(131,539)
Depreciation of right-of-use assets	311,211	94,224
Expenses relating to short term leases	33,600	29,062
Expenses relating to low value assets	4,422	3,988
	<u>240,196</u>	<u>9,309</u>

Council as a lessor

Finance leases:

Council does not have any leases classified as a finance lease.

Operating leases:

Where Council retains the risks and rewards relating to a lease, they are classified as operating leases and relate to various land and building assets summarised under Note 13.

Rent from property is recognised as income on a periodic straight line basis over the lease term.

16 Payables

Creditors are recognised when goods or services are received, at the amount owed. Amounts owing are unsecured and are generally settled on 30 day terms. The liability for salaries and wages is measured at the amount unpaid at the reporting date at current pay rates in respect of employees' services up to that date.

Current

Accrued expenses	10,313,819	14,952,131
Prepaid rates	12,287,392	11,307,347
Accrued wages and salaries	4,251,019	3,968,187
Creditors	150,408	36,154
	<u>27,002,638</u>	<u>30,263,819</u>

Notes to the financial statements

For the year ended 30 June 2024

	Note	2024 \$	2023 \$
17 Provisions			
<i>Long Service Leave</i>			
The provision for long service leave represents the present value of the estimated future cash outflows to be made in respect of services provided by employees up to the reporting date. The liability is calculated using current pay rates and projected future increases in those rates and includes related employee on-costs. The estimates are adjusted for the probability of the employee remaining in the Council's employment or other associated employment which would result in the Council being required to meet the liability. Adjustments are then made to allow for the proportion of the benefit earned to date, and the result is discounted to present value. The provision is discounted using the Commonwealth Bond yield rates.			
<i>Landfill restoration and quarry rehabilitation</i>			
Council recognises provisions for the estimated cost of restoration in respect of refuse dumps (landfills) and rehabilitation of quarries where it is probable the Council will be liable, or required, to incur such a cost on the cessation of use of these facilities. The calculation of the provisions use assumptions including application of environmental legislation, site closure dates, available technologies and engineering cost estimates. These uncertainties may result in future actual expenditure differing from amounts currently provided. The provisions are reviewed at least annually and updated based on the facts and circumstances available at the time. Changes to the provisions resulting from the passing of time (the unwinding of the discount) are treated as a finance cost.			
Management estimates the amount of expected restoration work based on current known restoration costs inflated using relevant cost inflation indices and then discounted to current day values, and the timing of the work based on estimated landfill or quarry volumes.			
Current			
Annual leave		9,067,597	8,491,528
Sick leave		-	107,061
Other leave entitlements		904,115	762,012
Quarry rehabilitation		47,889	47,901
Landfill restoration		549,237	400,703
Long service leave		14,239,555	13,534,261
		<u>24,808,393</u>	<u>23,343,466</u>
Non-current			
Quarry rehabilitation		417,459	423,690
Landfill restoration		25,829,870	23,325,909
Long service leave		1,559,596	1,655,146
		<u>27,806,925</u>	<u>25,404,745</u>
Details of movements in non-employee benefit provisions:			
Quarry rehabilitation			
Balance at beginning of financial year		471,591	489,741
Increase in provision due to change in time	7	18,625	16,302
(Decrease) / increase in provision due to change in discount rate	4	(7,308)	(17,065)
(Decrease) / increase in estimate of future cost	4	(17,560)	(17,387)
Balance at end of financial year		<u>465,348</u>	<u>471,591</u>

This is the present value of the estimated future costs of restoring the quarry sites to a usable state at the end of their useful life. The projected future cost is \$671,600 and this cost is expected to be incurred over the years 2025 to 2044.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Landfill restoration			
Balance at beginning of financial year		23,726,611	18,245,453
Decrease in provision for rehabilitation performed		(559,049)	(1,018,691)
Increase in provision due to change in time	7	881,683	566,189
Increase in provision due to change in discount rate	8	1,079,114	1,832,541
Decrease in provision due to change in discount rate - transfer to rehabilitation asset	13	(866,040)	(1,784,998)
Decrease in estimate of future cost	4	(130,729)	(54,866)
Increase in estimate of future cost - transfer to rehabilitation asset	13	2,247,517	5,940,983
Balance at end of financial year		<u>26,379,107</u>	<u>23,726,611</u>

This is the present value of the estimated future costs associated with restoring the refuse disposal sites in accordance with Queensland State Government Environmental Regulations at the end of their useful lives. The projected future cost is \$54,465,756 and this cost is expected to be incurred over the period 2025 to 2084.

18 Borrowings

Borrowings are initially recognised at fair value plus any directly attributable transaction costs. Thereafter, they are measured at amortised cost. Principal and interest repayments are made quarterly in arrears.

All borrowings are in Australian dollar denominated amounts and carried at amortised cost, interest being expensed as it accrues. No interest has been capitalised during the current or comparative reporting period. Expected final repayment dates vary between 15 June 2031 to 15 June 2039. There have been no defaults or breaches of the loan agreement during the period.

Council adopts an annual debt policy that sets out Council's planned borrowings for the next ten years. Council's current policy is to only borrow for capital projects and for a term no longer than the expected life of the asset. Council also aims to comply with the Queensland Treasury Corporation's borrowing guidelines and ensure that sustainability indicators remain within acceptable levels at all times.

Current

Queensland Treasury Corporation	9,998,966	10,115,539
	<u>9,998,966</u>	<u>10,115,539</u>

Non-current

Queensland Treasury Corporation	120,978,063	118,825,893
	<u>120,978,063</u>	<u>118,825,893</u>

Queensland Treasury Corporation

Opening balance	128,941,432	158,253,109
Loans raised	12,000,000	-
Principal repayments	(9,964,403)	(29,311,677)
Book value at year end	<u>130,977,029</u>	<u>128,941,432</u>

The QTC loan market value for all loans at the reporting date was \$117,802,573. This represents the value of the debt if Council repaid it at 30 June 2024. As it is the intention of Council to hold the debt for its term, no provision is required to be made in these accounts.

The Council does not have a bank overdraft facility.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

	2024 \$	2023 \$
19 Other liabilities		
Current liabilities		
Unearned revenue	763,869	816,563
Waste levy refund received in advance	2,534,219	2,308,415
	<u>3,298,088</u>	<u>3,124,978</u>
Non-current liabilities		
Other Payables	98,031	-
Infrastructure charges	549,166	498,894
Waste levy refund received in advance	3,505,275	5,561,982
	<u>4,152,472</u>	<u>6,060,876</u>
	<u>7,450,560</u>	<u>9,185,854</u>

20 Asset revaluation surplus

The asset revaluation surplus comprises revaluation movements on property, plant and equipment.

When an asset is disposed of, the amount reported in surplus in respect of that asset is retained in the asset revaluation surplus and not transferred to retained surplus.

21 Commitments for expenditure

Contractual commitments

Contractual commitments at end of financial year but not recognised in the financial statements by functions are as follows:

Kerbside recycling collections	6,160,960	7,291,230
Management and operation of swimming pools	7,691,178	1,204,509
Airport security services	6,142,173	9,307,353
Sewerage & Waste	142,968	297,511
Water	389,512	-
Other	2,402,097	2,227,859
	<u>22,928,888</u>	<u>20,328,462</u>

Capital commitments

Commitments for the construction of the following assets contracted for at the reporting date but not recognised as liabilities:

Airport Facilities	1,335,749	-
Buildings	6,603,032	10,886,229
Sewerage & Waste	20,364,301	22,691,270
Roads	338,566	37,968
Water	37,774,228	4,017,799
	<u>66,415,876</u>	<u>37,633,266</u>

These expenditures are payable as follows:

Within one year	74,502,213	40,077,488
One to five years	14,842,551	17,537,039
Later than five years	-	347,201
	<u>89,344,764</u>	<u>57,961,728</u>

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

	2024	2023
	\$	\$

22 Events after the reporting period

There has not been any event that occurred after the end of the reporting period that has significantly affected, or may significantly affect, the current or future financial results of the Council.

23 Contingencies

Assets

Council has an agreement with RLX Investment Company Pty Ltd for a lease over Council controlled reserves, known as the Gracemere Saleyards. The lease commenced 1 January 2010 for a period of thirty years. The lessee has agreed as part of the agreement to construct fixtures upon the land for their own purpose. It has been agreed that a sum of approximately \$14 million will be expended in additions and refurbishments over the term of the lease. Council obtaining control of this asset is contingent upon the expiration / surrender of the lease agreement. Until such time that the fixtures revert back to Council control they will not be included in Council's non-current assets.

Liabilities

Details and estimates of maximum amounts of contingent liabilities are as follows:

(i) Community loans

Under approval from Queensland Treasury, Council has guaranteed loans to Rockhampton Basketball Inc \$6,110 and Rockhampton Hockey Association Inc \$18,926.

Total Community loans guaranteed by Council:	<u>25,036</u>	<u>25,041</u>
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(ii) Local Government Workcare

The Rockhampton Regional Council is a member of the Queensland local government workers compensation self-insurance scheme, Local Government Workcare. Under this scheme the Council has provided an indemnity towards a bank guarantee to cover bad debts which may remain should the self insurance licence be cancelled and there was insufficient funds available to cover outstanding liabilities. Only the Queensland Government's workers compensation authority may call on any part of the guarantee should the above circumstances arise.

The Council's maximum exposure to the bank guarantee is:	<u>2,918,050</u>	<u>2,530,423</u>
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(iii) Local Government Mutual

The Council is a member of the local government mutual liability self-insurance pool, LGM Queensland. In the event of the pool being wound up or it is unable to meet its debts as they fall due, the trust deed and rules provide that any accumulated deficit will be met by the individual pool members in the same proportion as their contribution is to the total pool contributions in respect to any year that a deficit arises.

As at 30 June 2023 the financial statements reported an accumulated surplus and it is not anticipated any liability will arise.

Notes to the financial statements

For the year ended 30 June 2024

24 Superannuation

Council contributes to the LGIASuper Regional Defined Benefits Fund (the scheme), at the rate of 12% for each permanent employee who is a defined benefit member. This rate is set in accordance with the LGIASuper trust deed and may be varied on the advice of an actuary. The Regional Defined Benefits Fund is a complying superannuation scheme for the purpose of the Commonwealth Superannuation Industry (Supervision) legislation and is also governed by the Local Government Act 2009. The scheme is managed by the LGIASuper trustee for LGIASuper trading as Brighter Super.

The scheme is a pooled defined benefit plan and it is not in accordance with the deed to allocate obligations, plan assets and costs at the council level.

Any amount by which the scheme is over or under funded may affect future contribution rate obligations, but has not been recognised as an asset or liability of the Council.

Council may be liable to the scheme for a portion of another local governments' obligations should that local government be unable to meet them. However the risk of this occurring is extremely low and in accordance with the LGIASuper trust deed changes to council's obligations will only be made on the advice of an actuary.

The last completed actuarial assessment of the scheme as required under Superannuation Prudential Standard 160 was undertaken as at 1 July 2021. The actuary indicated that "At the valuation date of 1 July 2021, the net assets of the scheme exceeded the vested benefits and the scheme was in a satisfactory financial position as at the valuation date". The measure of vested benefits represents the value of benefit entitlements should all participating employees voluntarily exit the scheme. The Council is not aware of anything that has happened since that time that indicates the assets of the scheme are not sufficient to meet the vested benefits, as at the reporting date.

No changes have been made to prescribed employer contributions which remain at 12% of employee assets and there are no known requirements to change the rate of contributions.

The next triennial actuarial review is not due until 1 July 2024.

The most significant risks that may result in LGIASuper increasing the contribution rate, on the advice of the actuary, are:

- Investment risk - The risk that the scheme's investment returns will be lower than assumed and additional contributions are needed to fund the shortfall.
- Salary growth risk - The risk that wages or salaries will rise more rapidly than assumed, increasing vested benefits to be funded.

	Note	2024 \$	2023 \$
Superannuation contributions made to the Regional Defined Benefits Fund		430,323	423,959
Other superannuation contributions for employees		10,533,936	9,177,699
Total superannuation contributions paid by Council	5	<u>10,964,259</u>	<u>9,601,658</u>

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

	2024 \$	Restated 2023* \$
25 Reconciliation of net result for the year to net cash inflow from operating activities		
Net result	48,145,975	13,857,652
Non-cash operating items:		
Depreciation and amortisation	73,985,233	64,424,284
Opening work in progress write off	1,489,440	468,721
Change in restoration provisions expensed to finance costs	900,308	582,492
	<u>76,374,981</u>	<u>65,475,497</u>
Investing and development activities:		
Capital grants, subsidies and contributions	(65,955,243)	(50,173,193)
Capital income	(953,045)	(89,318)
Capital expenses	16,405,158	33,062,042
	<u>(50,503,130)</u>	<u>(17,200,469)</u>
Changes in operating assets and liabilities:		
(Increase) / decrease in receivables	2,475,297	4,719,573
(Increase) / decrease in other assets	1,325,228	(2,703,647)
(Increase) / decrease in inventories (excluding land)	(325,355)	(291,146)
Increase / (decrease) in payables	216,534	1,540,384
Increase / (decrease) in contract liabilities	50,196	241,826
Increase / (decrease) in other liabilities	(1,883,597)	(1,470,273)
Increase / (decrease) in provisions	1,178,864	1,150,170
	<u>3,037,167</u>	<u>3,186,887</u>
Net cash inflow from operating activities	<u><u>77,054,993</u></u>	<u><u>65,319,567</u></u>

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements For the year ended 30 June 2024

26 Reconciliation of liabilities arising from financing activities

	As at 30 June 2023 \$	Cashflows \$	Non-cash changes (new leases) \$	As at 30 June 2024 \$
Borrowings	128,941,432	2,035,597	-	130,977,029
Lease Liability	1,404,644	(294,550)	36,127	1,146,221
	130,346,076	1,741,047	36,127	132,123,250

	As at 30 June 2022 \$	Cashflows \$	Non-cash changes (new leases) \$	As at 30 June 2023 \$
Borrowings	158,253,109	(29,311,677)	-	128,941,432
Lease Liability	656,162	(90,421)	838,903	1,404,644
	158,909,271	(29,402,098)	838,903	130,346,076

27 Financial instruments and financial risk management

Council's activities expose it to a variety of financial risks including; credit risk, liquidity risk and market risk.

Risk management framework

Council is responsible for the establishment and oversight of the risk management framework, together with developing and monitoring risk management policies.

Council's management approves policies for overall risk management, as well as specifically for managing credit, liquidity and market risk.

The Council's risk management policies are established to identify and analyse the risks faced, to set appropriate limits and controls and to monitor these risks and adherence against limits. The Council aims to manage volatility to minimise potential adverse effects on the financial performance of the Council.

The Council's Audit and Business Improvement Committee oversees how management monitors compliance with the Council's risk management policies and procedures, and reviews the adequacy of the risk managements framework in relation to the risks faced by the Council. The Committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Committee.

The Council does not enter into derivatives.

Credit risk

Credit risk is the risk of financial loss if a counterparty to a financial instrument fails to meet its contractual obligations. These obligations arise principally from the Council's investments and receivables.

Exposure to credit risk is managed through regular analysis of credit counterparty ability to meet payment obligations.

Investments in financial instruments are required to be made with Queensland Treasury Corporation (QTC) or similar state / commonwealth bodies or financial institutions in Australia, in line with the requirements of the *Statutory Bodies Financial Arrangements Act 1982*.

No collateral is held as security relating to the financial assets held by Council.

The carrying amount of financial assets at the end of the reporting period represent the maximum exposure to credit risk.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

Liquidity risk

Liquidity risk is the risk that the Council will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Council's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Council's reputation.

Exposure to liquidity risk

The Council is exposed to liquidity risk through its normal course of business and through its borrowings with QTC.

The Council manages its exposure to liquidity risk by maintaining sufficient cash deposits and undrawn facilities, both short and long term, to cater for unexpected volatility in cash flows. These facilities are disclosed in Notes 9 and 18. There are no additional facilities or lines of credit available.

The following table sets out the liquidity risk in relation to financial liabilities (excluding lease liabilities - refer to Note 15) held by the Council. It represents the remaining contractual cashflows (principal and interest) of financial liabilities at the end of the reporting period, excluding the impact of netting agreements:

	0 to 1 year	1 to 5 years	Over 5 years	Total contractual cash flows	Carrying amount
	\$	\$	\$	\$	\$
2024					
Trade and other payables	14,715,246	-	-	14,715,246	14,715,246
Borrowings - QTC	13,560,932	54,522,565	89,218,138	157,301,635	130,977,029
	28,276,178	54,522,565	89,218,138	172,016,881	145,692,275
2023					
Trade and other payables	18,956,472	-	-	18,956,472	18,956,472
Borrowings - QTC	13,402,973	49,829,671	89,943,322	153,175,966	128,941,432
	32,359,445	49,829,671	89,943,322	172,132,438	147,897,904

The outflows in the above table are not expected to occur significantly earlier or for significantly different amounts than indicated in the table.

Market Risk

Market risk is the risk that changes in market indices, such as interest rate, will affect the Council's income or the value of its holdings of financial instruments.

Interest rate risk

The Council is exposed to interest rate risk through investments and borrowings with QTC and investments held with other financial institutions.

The Council has access to a mix of variable and fixed rate funding options through QTC so that interest rate risk exposure can be minimised.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

Sensitivity

Sensitivity to interest rate movements is shown for variable financial assets based on the carrying amount at reporting date.

The Council does not account for any fixed-rate financial assets or financial liabilities at Fair Value through Profit or Loss, therefore a change in interest rates at the reporting date would not affect profit or loss.

The following interest rate sensitivity analysis depicts what effect a reasonably possible change in interest rates (assumed to be 1%) would have on the profit and equity, based on the carrying values at the end of the reporting period. The calculation assumes that the change in interest rates would be held constant over the period.

	Net carrying amount		Effect on Net Result		Effect on Equity	
	2024	2023	2024	2023	2024	2023
	\$	\$	\$	\$	\$	\$
Cash and cash equivalents	68,838,563	32,395,331	688,386	323,953	688,386	323,953
Investments	20,000,000	43,000,000	200,000	430,000	200,000	430,000
Total	88,838,563	75,395,331	888,386	753,953	888,386	753,953

In relation to the QTC loans held by the Council, the following has been applied:

QTC Fixed Rate Loans - financial instruments with fixed interest rates which are carried at amortised cost are not subject to interest rate sensitivity.

Fair Value

The fair value of trade and other receivables and payables is assumed to approximate the value of the original transaction, less any allowance for impairment.

The fair value of borrowings with QTC is based on the market value of debt outstanding. The market value of a debt obligation is the discounted value of future cash flows based on prevailing market rates and represents the amount required to be repaid if this was to occur at balance date. The market value of debt is provided by QTC and is disclosed in Note 18.

QTC applies a book rate approach in the management of debt and interest rate risk, to limit the impact of market value movements to clients' cost of funding. The book value represents the carrying value based on amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 30 June 2024

28 Correction of error

As part of continual data integrity completeness and ongoing processing, capital work in progress was reviewed which identified the requirement for the financial information to be updated in the comparative period.

This process identified expenditure that was classified as capital work in progress in prior financial periods, however the expenditure did not ultimately provide for property, plant and equipment assets and was subsequently reclassified as operational expenditure. The relevant amounts are reported as a prior period error in line with the requirements of AASB 108 - *Accounting Policies, Changes in Accounting Estimates and Errors*. The error has been corrected by retrospectively adjusting 2022-23 comparative disclosures. The adjustments are as follows:

(a) Statement of Comprehensive Income

	Original – Year ended 30 June 2023 \$	Adjustments \$	Restated - Year ended 30 June 2023 \$
Expenses			
Materials and services	(77,601,142)	(3,149,767)	(80,750,909)
Total recurrent expenses	(239,359,124)	(3,149,767)	(242,508,891)
Total expenses	(272,421,166)	(3,149,767)	(275,570,933)
Net result	17,007,419	(3,149,767)	13,857,652
Total comprehensive income for the year	310,069,828	(3,149,767)	306,920,061

(b) Statement of Financial Position

	Original – Year ended 30 June 2023 \$	Adjustments \$	Restated - Year ended 30 June 2023 \$
Non-current assets			
Property, plant and equipment	3,044,460,868	(3,149,767)	3,041,311,101
Total non-current assets	3,046,479,469	(3,149,767)	3,043,329,702
TOTAL ASSETS	3,148,463,911	(3,149,767)	3,145,314,144
NET COMMUNITY ASSETS	2,924,113,169	(3,149,767)	2,920,963,402
Community equity			
Retained surplus	1,607,284,136	(3,149,767)	1,604,134,369
TOTAL COMMUNITY EQUITY	2,924,113,169	(3,149,767)	2,920,963,402

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

(c) Statement of Changes in Equity

	Original – Year ended 30 June 2023	Adjustments	Restated - Year ended 30 June 2023
Retained surplus			
Net result	17,007,419	(3,149,767)	13,857,652
Balance at end of year	1,607,284,136	(3,149,767)	1,604,134,369

(d) Statement of Cash Flows

	Original – Year ended 30 June 2023	Adjustments	Restated - Year ended 30 June 2023
Net cash inflows from operating activities	69,961,703	(3,149,767)	66,811,936
Net cash outflows from investing activities	(72,735,106)	3,149,767	(69,585,339)
Net cash inflows from financing activities	(29,402,098)	-	(29,402,098)
Net decrease in cash and cash equivalents held	(32,175,501)	-	(32,175,501)
Cash and cash equivalents at beginning of the financial year	64,570,832		64,570,832
Cash and cash equivalents at end of the financial year	32,395,331	-	32,395,331

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

29 National competition policy

Business activities to which the code of competitive conduct is applied

The Council has resolved to commercialise the following activities:

- Waste and Recycling
- Fitzroy River Water
- Rockhampton Airport

Council also applies the Code of Competitive Conduct (CCC) to the following activity:

- Building Certification

This requires the application of full cost pricing, identifying the cost of community service obligations (CSO) and eliminating the advantages and disadvantages of public ownership within that activity.

The CSO value is determined by Council, and represents an activity's cost(s) which would not be incurred if the primary objective of the activity was to make a profit. The Council provides funding from general revenue to the business activity to cover the cost of providing non-commercial community services or costs deemed to be CSO's by the Council.

The following activity statements are for activities subject to the Code of Competitive Conduct:

	Building Certification	Fitzroy River Water	Rockhampton Airport	Waste & Recycling
	2024	2024	2024	2024
	\$	\$	\$	\$
Revenue for services provided to Council	2,009	-	-	-
Revenue for services provided to external clients	164,926	92,237,920	26,314,920	29,963,235
Community service obligations	-	892,916	398,832	1,977,019
	166,935	93,130,836	26,713,752	31,940,254
Less expenditure	170,277	81,976,525	26,713,752	25,768,094
Surplus / (deficit)	(3,342)	11,154,311	-	6,172,160

Community Service Obligations were paid during the reporting period to the following activities:

Activities	CSO description	Net cost
		\$
Fitzroy River Water	Remissions to community & sporting bodies - water	73,731
	Undetected Leak Rebates - water	110,000
	Combined line charges (operating)	85,368
	Remissions to community & sporting bodies - sewerage	108,430
	Combined line charges (capital)	309,103
	Raising manholes (capital)	206,284
		892,916
Rockhampton Airport	Capricorn Rescue Helicopter Service	156,891
	Royal Flying Doctor Service	161,939
	Patient Travelling Subsidy Scheme	80,002
		398,832
Waste and Recycling	Old Landfill Maintenance Works	185,603
	Regulated Waste Disposal	259,534
	Green Waste	230,650
	Regional Waste Transfer Stations	971,918
	Waste Education	15,136
	Assisted Service Cost - Waste Collections	209,089
	Assisted Service Cost - Recyclables Collections	105,089
		1,977,019

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

30 Transactions with related parties

(a) Remuneration for Key Management Personnel (KMP)

KMP include the Mayor, Councillors, Council's Chief Executive Officer and some executive management. The compensation paid to KMP comprises:

Details of benefits	Note	2024 \$	2023 Restated \$
Short-term employee benefits	30(a)(i)	2,969,067	3,102,697
Post-employment benefits	30(a)(i)	337,980	348,015
Long-term benefits	30(a)(i)	112,224	116,933
Termination benefits	30(a)(i)	-	224,188
Total		3,419,271	3,791,833

(i) Detailed remuneration disclosures are provided in the annual report.

(b) Transactions with KMP and other related parties

Other related parties include the close family members of KMP and any entities under significant influence by KMP or their close family members. Close family members include a spouse, child and dependent of a KMP or their spouse.

Details of transactions between Council, KMP and other related parties are disclosed below:

Details of transactions	Note	2024 \$	2023 \$
Fees and charges charged to KMP and other related parties	30(b)(i)	26,193	23,175
Development and infrastructure contributions charged to KMP and other related parties	30(b)(ii)	14,164	4,290
Employee expenses for close family members of KMP	30(b)(iii)	163,899	124,093
Purchase of materials and services from other related parties	30(b)(iv)	721,937	738,622

(i) The fees and charges charged to KMP and related parties of KMP were on an arm's length basis in accordance with the schedule of fees and charges adopted by Council.

(ii) The development and infrastructure contributions charged to KMP and related parties of KMP were in accordance with Council's development approvals.

(iii) All close family members of KMP were employed through an arm's length process. They are paid in accordance with the Award (or contract if applicable) for the job they perform. Council employs 1058 staff of which 2 are close family members of KMP.

ROCKHAMPTON REGIONAL COUNCIL

Notes to the financial statements

For the year ended 30 June 2024

(iv) Council purchased the following materials and services from entities that are controlled by KMP or close family members of KMP. All purchases were at arm's length and were in the normal course of Council operations:

Details of materials and services purchased	2024 \$	2023 \$
Services provided by MTC Hire Pty Ltd	658,149	724,698
Trade services and materials	63,788	13,924
Total	721,937	738,622

Council entered into contracts with MTC Hire Pty Ltd, a company partly owned by a close family member of Cr Ellen Smith. The contracts were awarded under the pre-qualified suppliers for the hire of bulk drinking water carriers.

All contracts were awarded in accordance with Council's normal purchasing policies, procedures and Local Government legislative requirements.

(c) Outstanding balances

There are no material balances outstanding at the end of the reporting period in relation to transactions with related parties.

(d) Loans and guarantees to / from related parties

Council does not make loans to or receive loans from related parties. No guarantees have been provided.

(e) Transactions with related parties that have not been disclosed

Most of the entities and people that are related parties of Council live and operate within the Rockhampton Regional Council area. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates
- Use of regional swimming pools
- Dog registration
- Borrowing books from a Council library

Council has not included these types of transaction in its disclosure, where they are made on the same terms and conditions available to the general public.

ROCKHAMPTON REGIONAL COUNCIL

Financial statements

For the year ended 30 June 2024

Management Certificate

For the year ended 30 June 2024

These general purpose financial statements have been prepared pursuant to sections 176 and 177 of the *Local Government Regulation 2012* (the Regulation) and other prescribed requirements.

In accordance with section 212(5) of the Regulation we certify that:

- (i) the prescribed requirements of the *Local Government Act 2009* and *Local Government Regulation 2012* for the establishment and keeping of accounts have been complied with in all material respects; and
- (ii) the general purpose financial statements, as set out on pages 1 to 42, present a true and fair view, in accordance with Australian Accounting Standards, of the Council's transactions for the financial year and financial position at the end of the year.



A.P. Williams
Mayor

Date: 11 October 2024



E.A. Pardon
Chief Executive Officer

Date: 11 October 2024

INDEPENDENT AUDITOR'S REPORT

To the councillors of Rockhampton Regional Council

Report on the audit of the financial report

Opinion

I have audited the financial report of Rockhampton Regional Council.

The financial report comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including material accounting policy information and the certificate given by the Mayor and Chief Executive Officer.

In my opinion, the financial report:

- a) gives a true and fair view of the council's financial position as at 30 June 2024, and of its financial performance for the year then ended; and
- b) complies with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The councillors are responsible for the other information.

The other information comprises the information included in the entity's annual report for the year ended 30 June 2024, but does not include the financial report and our auditor's report thereon.

At the date of this auditor's report, the available other information in Rockhampton Regional Council's annual report for the year ended 30 June 2024 was the current-year financial sustainability statement, current year financial sustainability statement - contextual ratios (unaudited) and unaudited long-term financial sustainability statement.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the current year financial sustainability statement.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the councillors for the financial report

The councillors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards, and for such internal control as the councillors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The councillors are also responsible for assessing the council's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the council or to otherwise cease operations of the council.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of my auditor's report.

Report on other legal and regulatory requirements

In accordance with s. 40 of the *Auditor-General Act 2009*, for the year ended 30 June 2024:

- a) I received all the information and explanations I required
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

Prescribed requirements scope

The prescribed requirements for the establishment and keeping of accounts are contained in the *Local Government Act 2009*, and the Local Government Regulation 2012. The applicable requirements include those for keeping financial records that correctly record and explain the council's transactions and account balances to enable the preparation of a true and fair financial report.

Jacques Coetzee

16 October 2024

Jacques Coetzee
as delegate of the Auditor-General

Queensland Audit Office
Brisbane

ROCKHAMPTON REGIONAL COUNCIL**Current-year Financial Sustainability Statement**
For the year ended 30 June 2024**Audited ratios**

Type	Measure	Target (Tier 3)	Actual Current Year	5-Year Average	Council Narrative
Operating Performance	Operating Surplus Ratio	Greater than 0%	-0.9%	-0.3%	Rapidly increasing costs, reductions to the Financial Assistance Grant and keeping rates as close to CPI as possible has resulted in small operating deficits for recent financial years.
	Operating Cash Ratio	Greater than 0%	29.0%	29.3%	Council consistently maintains a positive operating cash ratio.
Liquidity	Unrestricted Cash Expense Cover Ratio	Greater than 3 months	4.3 months	N/A	Council maintains sufficient unrestricted cash holdings to meet ongoing and emergent financial demands.
Asset Management	Asset Sustainability Ratio	Greater than 80%	68.6%	76.3%	The current year and 5-year average is slightly below the benchmark as Council has prioritised the expansion of major water and sewerage infrastructure assets in recent years.
	Asset Consumption Ratio	Greater than 60%	67.6%	69.3%	Council consistently maintains a ratio above the benchmark demonstrating Council's ongoing commitment to the renewal of its assets.
Debt Servicing Capacity	Leverage Ratio	0 - 3 Times	1.7 times	2.1 times	The ratio is monitored and maintained within the benchmark range.

Basis of Preparation

The current year financial sustainability statement is prepared in accordance with the requirements of the *Local Government Regulation 2012* and the *Financial Management (Sustainability) Guideline 2024*. The amounts used to calculate the six reported measures are prepared on an accrual basis and are drawn from the council's audited general purpose financial statements for the year ended 30 June 2024.

Certificate of Accuracy
For the year ended 30 June 2024

This current-year financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this current-year financial sustainability statement has been accurately calculated.



A.P. Williams
Mayor

Date: 11 October 2024



E.A. Pardon
Chief Executive Officer

Date: 11 October 2024

INDEPENDENT AUDITOR'S REPORT

To the Councillors of Rockhampton Regional Council

Report on the Current-Year Financial Sustainability Statement

Opinion

I have audited the accompanying current year financial sustainability statement of Rockhampton Regional Council for the year ended 30 June 2024, comprising the statement, explanatory notes, and the certificate of accuracy given by the Mayor and the Chief Executive Officer.

In accordance with s.212 of the Local Government Regulation 2012, in my opinion, in all material respects, the current year financial sustainability statement of Rockhampton Regional Council for the year ended 30 June 2024 has been accurately calculated.

Basis of opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the current year financial sustainability statement* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the statement in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – basis of accounting

I draw attention to the note which describes the basis of accounting. The current year financial sustainability statement has been prepared in accordance with the Financial Management (Sustainability) Guideline 2024 for the purpose of fulfilling the council's reporting responsibilities under the Local Government Regulation 2012. As a result, the statement may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Other Information

The councillors are responsible for the other information.

The other information comprises the information included in the entity's annual report for the year ended 30 June 2024, but does not include the financial sustainability statement and our auditor's report thereon.

At the date of this auditor's report, the available other information in Rockhampton Regional Council's annual report for the year ended 30 June 2024 was the general-purpose financial statements, current-year financial sustainability statement - contextual ratios (unaudited) and the unaudited long-term financial sustainability statement.

My opinion on the current year financial sustainability statement does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the general-purpose financial report.

In connection with my audit of the financial sustainability statement, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial sustainability statement and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the councillors for the current year financial sustainability statement

The councillors are responsible for the preparation and fair presentation of the current year financial sustainability statement in accordance with the Local Government Regulation 2012. The councillors responsibility also includes such internal control as the councillors determine is necessary to enable the preparation and fair presentation of the statement that is accurately calculated and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the current year financial sustainability statement

My objectives are to obtain reasonable assurance about whether the current year financial sustainability statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

My responsibility does not extend to forming an opinion on the appropriateness or relevance of the reported ratios, nor on the council's future sustainability.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the council's internal control.
- Evaluate the appropriateness of material accounting policy information used and the reasonableness of accounting estimates and related disclosures made by the council.

I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Jacques Coetzee

Jacques Coetzee
as delegate of the Auditor-General

16 October 2024
Queensland Audit Office
Brisbane

ROCKHAMPTON REGIONAL COUNCIL

Current-year Financial Sustainability Statement - Contextual Ratios

For the year ended 30 June 2024

Contextual ratios (unaudited)

Type	Measure	Target (Tier 3)	Actual Current Year	5-Year Average	Council Narrative
Financial Capacity	Council-Controlled Revenue	N/A	86.4%	84.1%	Rates and Utility Charges are Council's main source of operating income - approximately 70% in the current year. Fees and Charges provided a further 16% of operating revenue in the current year.
	Population Growth	N/A	0.9%	0.6%	The population for the Rockhampton region has been increasing steadily.

Basis of Preparation

The current year financial sustainability statement - contextual ratios is prepared in accordance with the requirements of the *Local Government Regulation 2012* and the *Financial Management (Sustainability) Guideline 2024*. The amounts used to calculate the Council-Controlled Revenue ratio is prepared on an accrual basis and is drawn from the council's audited general purpose financial statements for the year ended 30 June 2024.

Certificate of Accuracy For the year ended 30 June 2024

This current-year financial sustainability statement - contextual ratios has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this current-year financial sustainability statement - contextual ratios has been accurately calculated.



A.P. Williams
Mayor

Date: 11 October 2024



E.A. Pardon
Chief Executive Officer

Date: 11 October 2024

ROCKHAMPTON REGIONAL COUNCIL

Unaudited Long-Term Financial Sustainability Statement
For the year ended 30 June 2024

Type	Measure	Target (Tier 3)	Actuals as at 30 June 2024	30 June 2025	30 June 2026	30 June 2027	30 June 2028	30 June 2029	30 June 2030	30 June 2031	30 June 2032	30 June 2033
Financial Capacity	Council-Controlled Revenue	N/A	86.4%	88.4%	88.9%	89.3%	89.3%	89.4%	89.5%	89.7%	89.6%	89.5%
	Population Growth	N/A	0.9%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Operating Performance	Operating Surplus Ratio	Greater than 0%	-0.9%	0.0%	-0.9%	-0.3%	-0.7%	1.0%	1.0%	2.5%	2.3%	3.0%
	Operating Cash Ratio	Greater than 0%	29.0%	30.6%	30.6%	31.6%	31.4%	32.7%	32.8%	33.8%	33.8%	34.2%
Liquidity	Unrestricted Cash Expense Cover Ratio	Greater than 3 months	4.3 months						N/A for long-term sustainability statement			
Asset Management	Asset Sustainability Ratio	Greater than 80%	68.6%	95.5%	119.8%	96.9%	51.5%	48.8%	48.4%	114.7%	141.3%	128.2%
	Asset Consumption Ratio	Greater than 60%	67.6%	69.6%	69.6%	69.3%	68.9%	68.4%	67.9%	67.9%	67.9%	67.6%
Debt Servicing Capacity	Leverage Ratio	0 - 3 Times	1.7 times	2 times	2.7 times	2.8 times	2.8 times	2.5 times	2.3 times	2.2 times	1.8 times	1.3 times

Council's Financial Management Strategy

Council measures revenue and expenditure trends over time as a guide to future requirements and to make decisions about the efficient allocation of resources to ensure the most effective provision of services. Council ensures that its financial management strategy is prudent and that its long-term financial forecast shows a sound financial position whilst also being able to meet the community's current and future needs.

Certificate of Accuracy

For the long-term financial sustainability statement as at 30 June 2024

This long-term financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this long-term financial sustainability statement has been accurately calculated.



A.P. Williams
Mayor



E.A. Pardon
Chief Executive Officer

Date: 11 October 2024

Date: 11 October 2024

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In this section

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Rockhampton Regional Waste & Recycling 104

Rockhampton Airport 116



41

Fitzroy River Water Commercial Business Unit

A photograph of a water treatment facility. In the foreground, four workers wearing hard hats and high-visibility vests are walking on a metal walkway. Two workers in white shirts and yellow vests are looking towards the left, while two workers in orange and yellow vests are looking towards the right. In the background, there are large circular water tanks, some with blue metal structures. Beyond the tanks, there are industrial buildings and a parking lot with several cars. The background is filled with trees under a clear blue sky. A large, semi-transparent number '41' is overlaid on the top right of the image.

Fitzroy River Water (*s190(2) LGR 2012*)

Annual statement on operations of Fitzroy River Water.

Nature and Scope of Activities

Fitzroy River Water (FRW) is a commercial business unit of Council and is responsible for operating and maintaining water and sewerage assets totaling approximately \$1.42 billion (replacement value).

General functions of these assets include the storage and supply of raw water for urban, commercial and agricultural purposes, treating and distributing potable water for urban and industrial use, and the collection, treatment of sewage and discharge of treated effluent or supply of recycled water.

Broadly, the nature and extent of the water and sewerage services provided by FRW (based upon the 2023-24 financial year) is as follows:

Item	\$M
Total income (operating)	\$93.2M
Total expenses (operating)	\$52.2M
Water	28,742ML
Properties Served - Water	33,514
Sewage Treated	6,989ML
Properties Served - Sewerage	30,808

As a business unit of Council, FRW provides the following services:

Type	Scheme Name
Drinking Water Supply Schemes/ Bulk Water Services	Rockhampton Water Supply Scheme (including Gracemere), Mount Morgan Water Supply Scheme, Bulk Water Supply to Livingstone Shire Council
Recycled Water Schemes	Gracemere Recycled Water Scheme, Mount Morgan Recycled Water Scheme, North Rockhampton Recycled Water Scheme, South Rockhampton Recycled Water Scheme
Raw/Untreated Water Supply Schemes	Fitzroy Barrage Water Supply Scheme (Raw water scheme), No. 7 Dam Water Supply Scheme
Sewerage Schemes	North Rockhampton Sewerage Scheme, South Rockhampton Sewerage Scheme, Gracemere Sewerage Scheme, Mount Morgan Sewerage Scheme

Annual Operations Report

Financial Performance

Operational

FRW raised operational income of \$93.2 million with the majority raised through utility charges. Operating revenue in the 2023-24 financial year has increased by 10.1% from the 2022-23 financial year. Utility charges realised an increase of 12.8%. Fees and charges income increase by 23% offset by a decrease in grants and subsidies receiving final funding for the carting of water to Mount Morgan.

Operational expenditure for the 2023-24 financial year was \$52.2 million, which has increased (3.2%) from the 2022-23 financial year.

Employee costs, materials and services and depreciation continually remain as the largest portion of expenditure for FRW each year. Materials and services expenditure decreased by 12.4% (\$3.4M), as a result of ceasing carting of water to Mount Morgan and partial completion of the dewatering of sludge lagoons at several sewage treatment plants. Finance costs decreased as a result of paying down debt and not drawing new loans to fund capital expenditure. Depreciation costs increased significantly as a result of a water and sewerage comprehensive revaluation and major project additions.

Net Result Attributable to Fitzroy River Water

FRW net result before tax, a surplus of \$71.8 million, is the difference between total income and total expenditure. Included in the total income and total expenditure are items of capital revenue and capital expenditure which fluctuate from year to year. After appropriations (payment of return to Council, transfers of capital income and expenditure and income tax payment), the increased movement in FRW's retained surplus amounted to \$42.0 million in the 2023-24 financial year.

Capital

Capital works expenditure for the 2023-24 financial year was \$64.1 million. Extensive refurbishment programs of underground water and sewerage assets were undertaken and also construction of new aboveground and underground infrastructure was prominent.

The year saw the commencement and/or completion of the following projects:

- Completion of Athelstane Reservoir Roof Replacement;

- Completion of refurbishing of Mt Morgan Water Treatment Plant;
- Completion of the Glenmore Water Treatment Plant Upgrade Stage 1;
- Continuation of the Gracemere and South Rockhampton Sewage Treatment Plants augmentation;
- Continuation of North Rockhampton Sewage Treatment Plant Upgrade;
- Continuation of replacement of water meters;
- Continuation of Mt Morgan Water Supply Security;
- Continuation of the Glenmore Water Treatment Plant solar farm;
- Continuation of the North Rockhampton Flood Backflow Prevention;
- Continuation of the refurbishment of the sewerage network; and
- Continuation of the replacement of water mains.

Asset Management

Council adopted the Asset Management Plan (AMP) for Water Infrastructure and the Asset Management Plan for Sewerage Infrastructure on the 5 December 2023 in accordance with the requirements of the *Local Government Act 2009*. The purpose of this planning is to develop a long term strategy for the management of water and sewerage infrastructure to ensure the safe and reliable provision of water and sewerage service for the community.

The AMP provides details of the current condition and value of water and sewerage assets as well as forecasting the required future investment to ensure continued safe and reliable operation. The AMP also describes the performance of water and sewerage infrastructure against the adopted Customer Service Standards (CSS) which define the standard of service provided to customers. A summary of FRW's performance in meeting the targets and CSS is provided in this report along with additional supporting information where performance targets have not been met.

Directions the Local Government gave the Unit – Non Commercial Directives

Community Service Obligations (CSO) arise when a government specifically requires a public enterprise to carry out activities relating to outputs or inputs which it would not elect to do on a commercial basis or, alternatively, would only provide at higher prices or via some other form of compensation.

The amount attributed to CSO's reflects the value of the non-commercial concessional benefit provided by the business to the community. This is equal to either the cost of providing the service less any attributable revenue received or, alternatively, the benchmarked cost of providing the service less any attributable revenue received where the benchmark has been obtained from equivalent service providers.

The following table summarises the types of CSO revenue received by FRW during the 2023-24:

Community Service Obligation	Actual Cost	Objective
WATER		
Sporting Bodies Water Access and Consumption	\$73,731	Council upon review of applications, at times, grants remissions for water charges. These amounts are then claimed as a community service obligation by FRW. Refer to Council's Rates Concession Policy.
Undetected Leak Rebates	\$110,000	A resolution dated 23 May 2017 states that the implementation of the Undetected Leak Rebate Policy for both residential and non-residential customers be identified as a community service obligation to the amount of \$110,000 per annum.
SEWERAGE		
Combined Line Charges (expenses)	\$85,368	A resolution dated 22 June 1999 states that Council continue its current policy of maintaining combined line house drains and fund all such work carried out by FRW as a community service obligation.
Combined Line Charges (capital)	\$309,103	Further to the above resolution regarding the maintenance of combined lines, FRW has begun a full replacement program of these assets. As a result, the cost of replacing these combined lines also constitutes a community service obligation and the full cost incurred is claimed.
Raising Access Chambers	\$206,284	A resolution dated 29 May 2000 states that FRW carries out the raising of sewerage manholes and claims this as a community service obligation.
Sporting Bodies Sewerage Access	\$108,430	Council upon review of applications, at times, grants remissions for water charges. These amounts are then claimed as a community service obligation by FRW. Refer to Council's Rates Concession Policy.
TOTAL CSO	\$892,916	

Comparison with Annual Performance Plan

Financial Performance Targets

Financial Indicators

Performance Measure	2023-24 Target	2023-24 Achieved
Operating surplus ratio	49.6%	44.0%
Interest coverage ratio	715.1 times	841.1 times
Asset sustainability ratio	Greater than 90.0%	75.2%
Competitive neutrality ratio (% of gross revenue)	26.9%	31.2%
Depreciation ratio	16.5%	19.5%
Return on assets	6.9%	4.1%

Financial Reporting

Performance Measure	1st qtr date reported	2nd qtr date reported	3rd qtr date reported	4th qtr date reported	Target
RRC Operational Plan Reporting Frequency: quarterly	24/10/2023	20/02/2024	14/05/2024	13/08/2024	Initiatives successfully completed by year end
Operating Budget Reporting Frequency: quarterly or when variations arise	30/09/2023	31/12/2023	31/03/2024	30/06/2024	Conduct all activities in accordance with required timelines and budget
Annual Revenue Reporting Frequency: quarterly or when variations arise	30/09/2023	31/12/2023	31/03/2024	30/06/2024	Timely reporting of any significant variations to budget revenue and collection timing
Capital Works Reporting Frequency: quarterly or when variations arise	30/09/2023	31/12/2023	31/03/2024	30/06/2024	Completion of capital program in accordance with adopted timeframe and budget (within 3%)













Non-Financial Performance

Number of access charges as at January 2024











Rockhampton and Gracemere: 38,045

Mount Morgan: 1,517

Potable Water Supply Schemes

CSS Ref	Rockhampton and Gracemere							Mount Morgan						
	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status
Day to Day Continuity														
CSS1	Extent of unplanned interruptions – connections based (number per 1,000 connections per year)													
	<80	25	14	10	9	58		<80	0	9	0	6	15	
CSS2	Extent of unplanned interruptions – incidents based (number per 100 km of main per year)													
	<30	3	3.6	3.7 4.1	3.3	14		<30	0	2.8	0	1.4	4.2	
	Rockhampton and Gracemere total kms of main: 807.5km							Mount Morgan total kms of main: 72.7km						
	Comments: There was an input error in Quarter 3 for Rockhampton and Gracemere.													
CSS3	Time for restoration of service – unplanned interruptions (% restored within 5 hours)													
	>95%	99%	100%	100%	100%	99.75%		>95%	ND	100%	100%	100%	100%	
	Comments:													
CCS4	Customer interruption frequency – 1 interruption per year													
	5%	2.64%	4.64%	1.41%	2.61%	11.3%		5%	ND	ND	ND	ND	ND	
	Comments: Target status is reported for each quarter; hence a non-compliant status is due to the annual target being exceeded. The annual target was reduced to 5% for the 2023-24 financial year based on the previous recording method which has now proven to be inaccurate with the new process revealing that the interruption frequency is higher than previously assessed.													
	Customer interruption frequency – 2 interruptions per year													
	2%	0.04%	0.52%	0.07%	0.13%	0.76%		2%	ND	ND	ND	ND	ND	
	Customer interruption frequency – 3 interruptions per year													
	1%	ND	0.02%	ND	ND	0.02%		1%	ND	ND	ND	ND	ND	















Non-Financial Performance

CSS Ref	Rockhampton and Gracemere							Mount Morgan						
	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status
	Customer interruption frequency – 4 interruptions per year													
	0.50%	ND	0.04%	ND	ND	0.04%		0.50%	ND	ND	ND	ND	ND	
	Customer interruption frequency – 5 or more interruptions per year													
	0.25%	ND	ND	ND	ND	ND		0.25%	ND	ND	ND	ND	ND	
CSS5	Average interruption duration – planned and unplanned													
	<3 hours	3.6	2.6	2.7	2.0	2.7		<3 hours	ND	0.6	ND	0.2	0.4	
CSS6	Response time – Priority 1 – 1 hour response													
	>95%	89%	81%	86%	82%	84.5%		>95%	ND	50%	ND	ND	50%	
	Comments: Rockhampton and Gracemere: Total of 27 Priority 1 requests with 24 (89%) being responded to within 1 hour for Quarter 1. Rockhampton and Gracemere: Total of 42 Priority 1 requests with 34 (81%) being responded to within 1 hour for Quarter 2. Rockhampton and Gracemere: Total of 7 Priority 1 requests with 6 (86%) being responded to within 1 hour for Quarter 3. Rockhampton and Gracemere: Total of 17 Priority 1 requests with 14 (82%) being responded to within 1 hour for Quarter 4. Mount Morgan: Total of two Priority 1 requests with 1 (50%) being responded to within 1 hour for Quarter 2.													
	Response time – Priority 2 – 2 hours response													
	>95%	96%	93%	83%	75%	86.75%		>95%	100%	100%	80%	90%	92.5%	










Comments:

Rockhampton and Gracemere: Total of 55 Priority 2 requests with 51 (93%) being responded to within 2 hours for Quarter 2.
 Rockhampton and Gracemere: Total of 46 Priority 2 requests with 38 (83%) being responded to within 2 hours for Quarter 3.
 Rockhampton and Gracemere: Total of 28 Priority 2 requests with 21 (75%) being responded to within 2 hours for Quarter 4.
 Mount Morgan: Total of five Priority 2 requests with four (80%) being responded to within 2 hours for Quarter 3.
 Mount Morgan: Total of 10 Priority 2 requests with nine (90%) being responded to within 2 hours for Quarter 4.

Non-Financial Performance

CSS Ref	Rockhampton and Gracemere							Mount Morgan						
	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status
Response time – Priority 3 – 24 hours response														
	>95%	99%	99%	98%	96%	98%		>95%	100%	88%	ND	100%	97%	
Comments: There was an input error in Quarter 3 for Mount Morgan.														
Restoration time – Priority 1 – 5 hours restoration														
	>95%	88%	97%	100%	82%	91.75%		>95%	ND	50%	ND	ND	50%	
Comments: Rockhampton and Gracemere: Total of 17 Priority 1 requests with 14 (82%) being responded within 5 hours for Quarter 4. Mount Morgan: Total of two Priority 1 requests with one (50%) being restored within 5 hours for Quarter 4.														
Restoration time – Priority 2 – 24 hours restoration														
	>95%	100%	100%	100%	100%	100%		>95%	100%	100%	100%	100%	100%	
Restoration time – Priority 3 – 5 days restoration														
	>95%	99%	100%	100%	100%	99.75%		>95%	100%	100%	100%	100%	100%	
Adequacy and Quality of Normal Supply of Water Supply														
CSS7	Minimum pressure standard at the water meter													
	220kPa	220kPa	220kPa	220kPa	220kPa	220kPa		220kPa	220kPa	220kPa	220kPa	220kPa	220kPa	
CSS8	Minimum flow standard at the water meter													
	9L/min	9L/min	9L/min	9L/min	9L/min	9L/min		9L/min	9L/min	9L/min	9L/min	9L/min	9L/min	
CSS9	Connections with deficient pressure and/or flow (% of total connections)													
	<2.5%	0.3%	0.3%	0.3%	0.3%	0.3%		<2.5%	2%	2%	2%	2%	2%	

Non-Financial Performance

CSS Ref	Rockhampton and Gracemere							Mount Morgan						
	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status
CSS10	Drinking water quality (compliance with industry standard) ¹													
	>98%	100%	100%	100%	100%	100%		>98%	100%	100%	100%	100%	100%	
CSS11	Drinking water quality complaints (number per 1,000 connections)													
	<3	0.16	2.6	0.19	3.3	6.25		These figures are combined with the Rockhampton and Gracemere figures to give a total across all water supply schemes.						
	Comments: The presence of cyanobacteria in the raw water caused elevated levels of MIB (2-Methylisoborneol) and Geosmin in the Rockhampton water supply in Quarter 2. Additionally, a significant spike in complaints occurred in Quarter 4 when the Mount Morgan Water Treatment Plant commenced operations, coinciding with the cessation of water trucking. An issue also arose involving manganese contamination when Dam No.7 experienced an inversion due to low temperatures before the plant was fully operational, leading to further complications.													
CSS12	Drinking water quality incidents (number per 1,000 connections)													
	<2	0	0.06	0	0	0.06		<2	0	0.67	0	0	0.67	
	Long Term Continuity of Water Services													
CSS13	Water main breaks (number per 100 km main)													
	<20	3.4	4.2	3.0	2.2	12.8		<20	0	2.8	2.8	0	5.6	
	Rockhampton and Gracemere total kms of main: 807.5km							Mount Morgan total kms of main: 72.7km						
CSS14	Water services breaks (number per 1,000 connections)													
	<20	4.7	5.7	6.9	4.9	22.2		<20	4.6	5.9	9.2	4.6	24.3	

Comments:

Rockhampton and Gracemere: Total of 847 breaks for the 2023-24 financial year.



Mount Morgan: Total of 37 breaks for the 2023-24 financial year.

Non-Financial Performance

Number of access charges as at January 2024

Rockhampton and Gracemere: 38,045

Mount Morgan: 1,517

CSS Ref	Rockhampton and Gracemere							Mount Morgan						
	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status
CSS1 5	System water loss (litres per connection per day)													
	<150L	130L	278L	87L	113L	152L		<150L	76L	74L	73L	129L	88L	

Comments: The annual result has marginally exceeded the target by 2L per connection per day in Rockhampton and Gracemere.








Non-Financial Performance

Number of access connections as at January 2024

Rockhampton and Gracemere: 53,090

Mount Morgan: 582

Sewerage Schemes

CSS Ref	Rockhampton and Gracemere							Mount Morgan						
	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status
Effective Transportation of Sewage														
CSS1 6	Sewage overflows – total (number per 100km main)													
	<25	7	11	6.4	9.9	34.3		<10	0	0	0	0	0	
	Rockhampton and Gracemere total kms of main: 738km							Mount Morgan total kms of main: 15km						
	Comments: Rockhampton and Gracemere: Total of 252 overflows for the 2023-24 financial year.													
CSS1 7	Sewage overflows to customer property (number per 1,000 connections)													
	<5	0.9	1.4	0.8	1.3	4.4		<5	0	0	0	0	0	
CSS1 8	Odour complaints (number per 1,000 connections)													
	<1	0.3	0.18	0.22	0.46	1.16		These figures are combined with the Rockhampton and Gracemere figures above to give a total across all sewage supply schemes.						
	Comments: Investigations are ongoing into an unknown odour source in the Berserker area.													
CSS1 9	Response time – Priority 1 – 1 hour response													
	>95%	75%	64%	94%	63%	74%		>95%	ND	ND	ND	ND	ND	

Non-Financial Performance

CSS Ref	Rockhampton and Gracemere							Mount Morgan						
	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status

Comments:

Rockhampton and Gracemere: Total of eight Priority 1 requests with six (75%) being responded to within 1 hour for Quarter 1.

Rockhampton and Gracemere: Total of 14 Priority 1 requests with nine (64%) being responded to within 1 hour for Quarter 2.

Rockhampton and Gracemere: Total of 16 Priority 1 requests with 15 (94%) being responded to within 1 hour for Quarter 3.

Rockhampton and Gracemere: Total of eight Priority 1 requests with five (63%) being responded to within 1 hour for Quarter 4.

Response time – Priority 2 – 2 hours response

>95%	88%	89%	89%	94%	90%		>95%	ND	ND	ND	ND	ND	
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Comments:

Rockhampton and Gracemere: Total of 77 Priority 2 requests with 68 (88%) being responded to within 2 hours for Quarter 1.

Rockhampton and Gracemere: Total of 61 Priority 2 requests with 54 (89%) being responded to within 2 hours for Quarter 2.

Rockhampton and Gracemere: Total of 47 Priority 2 requests with 42 (89%) being responded to within 2 hours for Quarter 3.

Rockhampton and Gracemere: Total of 69 Priority 2 requests with 65 (94%) being responded to within 2 hours for Quarter 4.

Response time – Priority 3 – 24 hours response

>95%	100%	100%	100%	100%	100%		>95%	ND	ND	ND	ND	ND	
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Restoration time – Priority 1 – 5 hours restoration

>95%	100%	83%	100%	88%	92.75%		>95%	ND	ND	ND	ND	ND	
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Comments:

Rockhampton and Gracemere: Total of 12 Priority 1 requests with 10 (83%) being restored within 5 hours for Quarter 2.

Rockhampton and Gracemere: Total of eight Priority 1 requests with seven (88%) being restored within 5 hours for Quarter 4.

Restoration time – Priority 2 – 24 hours restoration






>95%	100%	100%	100%	100%	100%		>95%	ND	ND	ND	ND	ND	
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Non-Financial Performance

CSS Ref	Rockhampton and Gracemere							Mount Morgan						
	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status
Restoration time – Priority 3 – 5 days restoration														
	>95%	100%	100%	100%	100%	100%	<div></div>	>95%	ND	ND	ND	ND	ND	<div></div>
Long Term Continuity of Sewerage Services														
CSS20	Sewer main breaks and chokes (number per 100km main)													
	<20	1.9	2.6	3.4	3.0	10.9	<div></div>	<20	0	0	0	0	0	<div></div>
Rockhampton and Gracemere total kms of main: 738km							Mount Morgan total kms of main: 15km							
CSS21	Sewer inflow and infiltration (ratio of Peak Day Flow to Average Day Flow)													
	<5	1.49	2.37	3.34	3.07	2.6	<div></div>	<5	1.54	1.89	1.91	1.24	1.6	<div></div>

1 FRW's Drinking Water Quality Management Plan identifies the following key water quality parameters as reference indicators for customer service purposes: physical and chemical water quality parameters – Target: >99% of all samples tested compliant with Australian Drinking Water Guidelines; E. coli – Target: None detected in > 98% of all samples tested.

Customer Service Standards

Performance Indicator	Annual Target	Q1	Q2	Q3	Q4	YTD Actual	Status
Installation of new water connections (within the water service area) – excluding private works new connections	15 working days	100%	100%	100%	100%	100%	
Installation of sewerage connections (within the sewered area) – excluding private works connections	15 working days	N/A	N/A	N/A	N/A	N/A	
Complaints (excluding maintenance of water and sewerage services) – advise outcome	20 working days	100%	100%	100%	100%	100%	
Legend  Not Compliant  Compliant							

CONCLUSION

Quarter 4 reporting indicates sound performance across the majority of indicators with improvements for some indicators from the Quarter 3 reporting. Explanations have been provided where the targets have not been achieved. Non-compliance with response time targets is a symptom of challenges to recruit and retain appropriate resource levels for reactive works. FRW is committed to a focus on continual improvement in these areas which will in turn result in an increased ability to meet Customer Service Standards and deliver safe drinking water and sewerage services to the community.

CUSTOMER SERVICE STANDARDS

Review of Customer Service Standards

Legislation requires service providers to review the CSS every year. FRW's performance against financial and non-financial targets and key strategies are reported to Council on a quarterly basis in accordance with the adopted 2023-24 Performance Plan. The Annual Performance Plan report as at 30 June 2024 was presented to Council with the CSS and adopted on 13 August 2024.

The CSS will be reviewed in the current period. The current CSS are available under the FRW section on Council's website.

Water Supply (Safety and Reliability) Act 2008

In accordance with the *Water Supply (Safety and Reliability) Act 2008*, FRW has an approved Drinking Water Quality Management Plan (DWQMP) to manage the ongoing safe and reliable supply of drinking water to the community.

Each year FRW reviews the DWQMP and completes and publishes an annual report that documents the performance of the drinking water schemes against national standards, state regulatory targets and the objectives outlined in the DWQMP. FRW undertook an external audit of the DWQMP in August 2024 as required by the Act. FRW continues to review and update important plan documents that describe the strategies associated with asset management, drought management, trade waste management and system leakage management. Together these activities help to ensure long term safe and reliable provision of water and sewerage services.

FRW also undertakes the various significant activities associated with the safe management of the Mount Morgan No. 7 Dam which is a referable dam that supplies water to the Mount Morgan community.

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Rockhampton Regional Waste & Recycling Commercial Business Unit



Rockhampton Regional Waste & Recycling (s190(2) LGR 2012)

Annual statement on operations of Rockhampton Regional Waste and Recycling

Nature and Scope of Activities

Rockhampton Regional Waste and Recycling (RRWR) is a commercial business unit of Council and is responsible for the operation and maintenance of waste and recycling assets totalling approximately \$69.7 million (replacement value).

General functions of these assets include the provision of waste collection points for the bulk transport of waste to landfill and the provision of ‘airspace’ to receive the Region’s waste in an environmentally sound process and associated recycling and reuse support facilities.

Broadly, the nature and extent of the waste and recycling services provided by RRWR (based upon the 2023-24 financial year) is as follows:

Item	Measure
Total Income (operating)	\$32.0M
Total Expenses (operating)	\$22.4M
Number of staff	38
Number of domestic and commercial collection services – General Waste (as at 30 June 2024)	38,417
Number of domestic and commercial collection services – Recycling (as at 30 June 2024)	35,502
Total waste to Landfill – including kerbside waste collection but not including cover and/or operational material (tonnes) (as at 30 June 2024)	59,639.56
Kerbside Waste Collected (tonnes) (as at 30 June 2024)	23,433.93
Kerbside Recycling Collected (tonnes) (as at 30 June 2024)	4,006.75
Landfills	1
Transfer Stations (staffed), including Lakes Creek Road	7

Annual Operation

Financial Performance

Operational

RRWR raised operational income of \$32.0 million, including internal charges revenue, with the majority raised through rates and utility charges, and landfill fees and charges.

Operating revenue in the 2023-24 financial year is more than the 2022-23 financial year by 12.1%. Fees and charges revenue increased by 16.4%, attributed to a combination of an increase in tonnes and annual charges.

Operational expenditure for the 2023-24 financial year amounted to \$22.4 million, which does not include capital expenditure and company tax equivalents and is higher than the 2022-23 financial year by 14.1%.

Materials and services (61.4%), and employee costs (19.6%) formed the largest portion of expenditure for RRWR in the financial period. Expenditure incurred for materials and services is essential in providing critical waste services to the community and maintaining RRWR property, plant and equipment. Materials and services include waste compliance expense, and payments to contractors for green waste processing, recyclables collection and recyclables processing. RRWR also supports a medium sized in-house workforce in order to provide and maintain these services for today and into the future.

Net Result Attributable to Rockhampton Regional Waste and Recycling

RRWR's net result of a surplus of \$9.0 million before income tax is the difference between total income and total expenditure. Included in the total income and total expenditure are items of capital revenue and capital expenditure which fluctuate from year to year. After appropriations (payment of return to Council, transfers of capital income and expenditure) the increase in RRWR's retained surplus was \$5.6 million.

Capital

Total capital expenditure for the 2023-24 financial year was \$7.4 million which was 84% of the capital program budget.

The year saw the commencement and/or completion of the following projects:

- Ongoing Development of the Lakes Creek Road Concept Design and Management Plans
- Commencement of LCR life extension project, construction of Cell D

- Commencement of Final Capping System over the former Bales Disposal area.
- Completion of LCR site upgrades

Directions the Local Government gave the Unit – Non Commercial Directives

Community Service Obligations (CSO) arise when a government specifically requires a public enterprise to carry out activities relating to outputs or inputs which it would not elect to do on a commercial basis or, alternatively, would only provide at higher prices or via some other form of compensation.

The amount attributed to CSOs reflects the value of the non-commercial concessional benefit provided by the business to the community. This is equal to either the cost of providing the service less any attributable revenue received or, alternatively, the benchmarked cost of providing the service less any attributable revenue received where the benchmark has been obtained from equivalent service providers.

The following table summarises the types of CSO revenue received by RRWR during the 2023-24 financial year:

Community Service Obligation	Actual Cost
Green Waste Processing	\$230,650
Assisted Bin Service Cost	\$314,178
Regulated waste disposal	\$259,534
Old Landfill Maintenance Works	\$185,603
Regional Waste Transfer Stations	\$971,918
Waste Education	\$15,136
TOTAL CSO	\$1,977,019

In accordance with Council's Community Service Obligation Policy, the following requests have been approved:

Authorised Group	Date	Limit	Expiry
Anglicare Central Queensland Limited	01/07/2023	60 tonne	30/06/2024
Lifeline Central Queensland	01/07/2023	120tonne	30/06/2024
St Vincent de Paul Society Queensland	01/07/2023	120 tonne	30/06/2024
The Salvation Army	01/07/2023	120 tonne	30/06/2024
Care & Share Rockhampton	01/07/2023	50 tonne	30/06/2024
Cancer Council – Relay for Life	01/07/2023	5 tonne	30/06/2024
Rockhampton Foodbank	01/07/2023	3 tonne	30/06/2024
The Shelter Collective	01/07/2023	5 tonne	30/06/2024
Ring Pull Association	01/07/2023	3 tonne	30/06/2024

Rockhampton Regional Waste & Recycling (*s190(2) LGR 2012*)

Annual statement on operations of Rockhampton Regional Waste and Recycling

Nature and Scope of Activities

Rockhampton Regional Waste and Recycling (RRWR) is a commercial business unit of Council and is responsible for the operation and maintenance of waste and recycling assets totalling approximately \$69.7 million (replacement value).

General functions of these assets include the provision of waste collection points for the bulk transport of waste to landfill and the provision of 'airspace' to receive the Region's waste in an environmentally sound process and associated recycling and reuse support facilities.

Broadly, the nature and extent of the waste and recycling services provided by RRWR (based upon the 2023-24 financial year) is as follows:

Item	Measure
Total Income (operating)	\$32.0M
Total Expenses (operating)	\$22.4M
Number of staff	38
Number of domestic and commercial collection services – General Waste (as at 30 June 2024)	38,417
Number of domestic and commercial collection services – Recycling (as at 30 June 2024)	35,502
Total waste to Landfill – including kerbside waste collection but not including cover and/or operational material (tonnes) (as at 30 June 2024)	59,639.56
Kerbside Waste Collected (tonnes) (as at 30 June 2024)	23,433.93
Kerbside Recycling Collected (tonnes) (as at 30 June 2024)	4,006.75
Landfills	1
Transfer Stations (staffed), including Lakes Creek Road	7

Annual Operations Report

Financial Performance

Operational

RRWR raised operational income of \$32.0 million, including internal charges revenue, with the majority raised through rates and utility charges, and landfill fees and charges.

Operating revenue in the 2023-24 financial year is more than the 2022-23 financial year by 12.1%. Fees and charges revenue increased by 16.4%, attributed to a combination of an increase in tonnes and annual charges.

Operational expenditure for the 2023-24 financial year amounted to \$22.4 million, which does not include capital expenditure and company tax equivalents and is higher than the 2022-23 financial year by 14.1%.

Materials and services (61.4%), and employee costs (19.6%) formed the largest portion of expenditure for RRWR in the financial period. Expenditure incurred for materials and services is essential in providing critical waste services to the community and maintaining RRWR property, plant and equipment. Materials and services include waste compliance expense, and payments to contractors for green waste processing, recyclables collection and recyclables processing. RRWR also supports a medium sized in-house workforce in order to provide and maintain these services for today and into the future.

Net Result Attributable to Rockhampton Regional Waste and Recycling

RRWR's net result of a surplus of \$9.0 million before income tax is the difference between total income and total expenditure. Included in the total income and total expenditure are items of capital revenue and capital expenditure which fluctuate from year to year. After appropriations (payment of return to Council, transfers of capital income and expenditure) the increase in RRWR's retained surplus was \$5.6 million.

Capital

Total capital expenditure for the 2023-24 financial year was \$7.4 million which was 84% of the capital program budget.

The year saw the commencement and/or completion of the following projects:

- Ongoing Development of the Lakes Creek Road Concept Design and Management Plans
- Commencement of LCR life extension project, construction of Cell D

- Commencement of Final Capping System over the former Bales Disposal area.
- Completion of LCR site upgrades

Directions the Local Government gave the Unit – Non Commercial Directives

Community Service Obligations (CSO) arise when a government specifically requires a public enterprise to carry out activities relating to outputs or inputs which it would not elect to do on a commercial basis or, alternatively, would only provide at higher prices or via some other form of compensation.

The amount attributed to CSOs reflects the value of the non-commercial concessional benefit provided by the business to the community. This is equal to either the cost of providing the service less any attributable revenue received or, alternatively, the benchmarked cost of providing the service less any attributable revenue received where the benchmark has been obtained from equivalent service providers.

The following table summarises the types of CSO revenue received by RRWR during the 2023-24 financial year:

Community Service Obligation	Actual Cost
Green Waste Processing	\$230,650
Assisted Bin Service Cost	\$314,178
Regulated waste disposal	\$259,534
Old Landfill Maintenance Works	\$185,603
Regional Waste Transfer Stations	\$971,918
Waste Education	\$15,136
TOTAL CSO	\$1,977,019

In accordance with Council's Community Service Obligation Policy, the following requests have been approved:

Authorised Group	Date	Limit	Expiry
Anglicare Central Queensland Limited	01/07/2023	60 tonne	30/06/2024
Lifeline Central Queensland	01/07/2023	120 tonne	30/06/2024
St Vincent de Paul Society Queensland	01/07/2023	120 tonne	30/06/2024
The Salvation Army	01/07/2023	120 tonne	30/06/2024
Care & Share Rockhampton	01/07/2023	50 tonne	30/06/2024
Cancer Council – Relay for Life	01/07/2023	5 tonne	30/06/2024
Rockhampton Foodbank	01/07/2023	3 tonne	30/06/2024
The Shelter Collective	01/07/2023	5 tonne	30/06/2024
Ring Pull Association	01/07/2023	3 tonne	30/06/2024

Comparison with Annual Performance Plan

Financial Performance Targets

Performance Measure	2023-24 Target	2023-24 Achieved
Operating Surplus Ratio	30.1%	29.8%
Interest Coverage Ratio	72.0 times	83.0 times
Asset Sustainability Ratio	Greater than 90.0%	18.7%
Competitive neutrality ratio (% of gross revenue)	1.9%	4.6%
Depreciation Ratio	6.5%	10.0%
Return on assets	24.2%	16.4%

Financial Reporting

Performance Measure	1st qtr date reported	2nd qtr date reported	3rd qtr date reported	4th qtr date reported	Target
RRC Operational Plan Reporting Frequency: quarterly	24/10/2023	20/02/2024	14/05/2024	13/08/2024	Initiatives successfully completed by year end
Operating Budget Reporting Frequency: quarterly or when variations arise	30/09/2023	31/12/2023	31/03/2024	30/06/2024	Conduct all activities in accordance with required timelines and budget
Annual Revenue Reporting Frequency: quarterly or when variations arise	30/09/2023	31/12/2023	31/03/2024	30/06/2024	Timely reporting of any significant variations to budget revenue and collection timing
Capital Works Reporting Frequency: quarterly or when variations arise	30/09/2023	31/12/2023	31/03/2024	30/06/2024	Completion of capital program in accordance with adopted timeframe and budget (within 3%)

Non-Financial Performance Targets

CSS Reference	Performance Indicator	Target 23-24	Rockhampton Region
WCSS1	Weekly collection of domestic waste on the same day every week	98%	99.95%
WCSS2	Weekly collection of commercial waste	95%	99.95%
WCSS3	Fortnightly collection of domestic recyclable waste	98%	99.91%
WCSS4	Fortnightly collection of commercial recyclable waste	98%	99.91%
WCSS5	Missed service collection provided within two working days from notification when notification is within one working day of scheduled collection	95%	97.20%
WCSS6	Collection services will be made available within five working days upon application by the owner	95%	97.41%
WCSS7	Provision of assisted services within ten working days from application by the resident	98%	100%
WCSS8	Repair or replacement of stolen, removed, damaged, vandalised mobile bins within five working days from notification	95%	99.10%
Notes:			
1. All performance indicators were met for 2023-24.			

Customer Service Standards

Review of Customer Service Standards

Legislation requires service providers to review the CSS every year. RRWR's performance against financial and non-financial targets and key strategies are reported to Council on a quarterly basis in accordance with the adopted 2023-24 Performance Plan. The Annual Performance Plan report as at 30 June 2024 was presented to Council with the CSS and adopted on 13 August 2024.

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Rockhampton Airport Commercial Business Unit



Rockhampton Airport (*s190(2) LGR 2012*)

Annual statement on operations of Rockhampton Airport.

Nature and Scope of Activities

Rockhampton Airport is a commercial business unit of Council and is a major Australian Regional Airport that services the City of Rockhampton and Central Queensland, with flights to Brisbane, Mackay, Townsville, Cairns, Sunshine Coast, Gold Coast and Melbourne.

The Airport is used by both domestic and international airlines using a mix of aircraft including wide-bodied aircraft such as the B747 to B777 and A340 types, as being an alternate for the A380.

Rockhampton Airport is responsible for the operation and maintenance of Airport assets totaling approximately \$218.4 million (replacement value).

Broadly, the nature and extent of the aviation services provided by Rockhampton Airport (based upon the 2023-24 financial year) is as follows:

Item	Measure
Total income	\$26.7M
Total expenses	\$17.8M
Passenger movements	686,525
Number of staff	24
Number of paid parking car parks	987
Aircraft movements	29,308

Annual Operations Report

Financial Performance

Operational

Total Income for the financial period was \$26.7 million, including revenue from RRC and excluding capital income. Operating income increased in comparison to the previous financial year by 26.2% as a result of increased activity from higher passenger numbers.

Operational expenditure for the 2023-24 financial year was \$17.8 million, this does not include capital expenditure and company tax equivalents. Materials and services, depreciation and employee costs formed the largest portion of expenditure for Rockhampton Airport in the financial period. Expenditure incurred for materials and services (49%) is essential in providing critical services to the community and maintaining Rockhampton Airport property, plant and equipment. Rockhampton Airport also supports a reasonable size in-house workforce to provide and maintain these services for today and into the future with employee costs being 16% of operating expenditure.

Rockhampton Airport's net profit of \$8.6 million before income tax is the difference between total income and total expenditure. Included in the total income and total expenditure are items of capital revenue and capital expenditure which fluctuate from year to year. Rockhampton Airport achieved an operating surplus of \$6.2 million for the 2023-24 financial year. After appropriations (payment of return to Council, transfers of capital income and expenditure and application of previous year's surplus) the Airport incurred a decrease in retained surplus of \$0.3 million.

Capital

Total capital expenditure for the 2023-24 financial year was \$0.9 million against a budget of \$1.9 million.

The year saw the commencement and/or completion of the following projects:

- Completion of the Air handling unit replacement project;
- Completion of the Terminal PA system refurbishment;
- Commencement of the Terminal baggage system upgrade;
- Commencement of the acquisition of a Crack sealing unit;
- Commencement of the HV upgrade project.

Directions the Local Government gave the Unit – Non Commercial Directives

Community Service Obligations (CSO) arise when a government specifically requires a public enterprise to carry out activities relating to outputs or inputs which it would not elect to do on a commercial basis or, alternatively, would only provide at higher prices or via some other form of compensation.

The amount attributed to CSO reflects the value of the non-commercial concessional benefit provided by the business to the community. This is equal to either the cost of providing the service less any attributable revenue received or, alternatively, the benchmarked cost of providing the service less any attributable revenue received where the benchmark has been obtained from equivalent service providers.

The following table summarises the types of CSO revenue received by Rockhampton Airport during the 2023-24 financial year.

Community Service Obligation	Actual Cost
Royal Flying Doctors Service and Capricorn Helicopter Rescue Service	\$318,830
Patient Travelling Subsidy Scheme	\$80,002
TOTAL CSO	\$398,832

Comparison with Annual Performance Plan

Financial Performance Targets

Financial Indicators

Performance Measure	2023-24 Target	2023-24 Achieved
Operating surplus ratio	20.7%	33.4%
Interest coverage ratio	36.4 times	51.4 times
Asset sustainability ratio	Greater than 90.0%	14.2%
Competitive neutrality ratio (% of gross revenue)	19.3%	32.1%
Depreciation ratio	24.8%	20.6%
Return on assets	3.0%	4.2%

Financial Reporting

Performance Measure	1st qtr date reported	2nd qtr date reported	3rd qtr date reported	4th qtr date reported	Target
RRC Operational Plan Reporting Frequency: quarterly	24/10/2023	20/02/2024	14/05/2024	13/08/2024	Initiatives successfully completed by year end
Operating Budget Reporting Frequency: quarterly or when variations arise	30/09/2023	31/12/2023	31/03/2024	30/06/2024	Conduct all activities in accordance with required timelines and budget
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Capital Works Reporting Frequency: quarterly or when variations arise	30/09/2023	31/12/2023	31/03/2024	30/06/2024	Completion of capital program in accordance with adopted timeframe and budget (within 3%)

Non-Financial Performance Targets

Performance Measure	2023-24 Target	2023-24 Achieved
Passenger Numbers	552,695	686,525
Bird Strikes	10 per quarter	43
Lost Time Days – workplace injuries	0	0
Reported Public Injuries on Airport Precinct	0	3
Hazard inspections completed on time	100%	77%
Rectification Action completed	100%	100%
Customer Requests Actioned within set timeframes	100%	100%
Third party reporting in CASA and AMS to be completed within the required timeframes	100%	100%

Customer Service Standards

Review of Customer Service Standards

Legislation requires service providers to review the CSS every year. Rockhampton Airport's performance against financial and non-financial targets and key strategies are reported to Council on a quarterly basis in accordance with the adopted 2023-24 Performance Plan. The Annual Performance Plan report as at 30 June 2024 was presented to Council with the CSS and adopted on 13 August 2024.

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Beneficial Enterprises for 2023/2024(s41 LGA 2009)

Identifying beneficial enterprises

- No Beneficial Enterprises for 2023/2024

Significant beneficial Activities (s45 LGA 2009)

All Business Activities

- Fitzroy River Water (Water & Sewerage)
- Rockhampton Regional Waste & Recycling
- Rockhampton Airport
- Building Certification

Significant Business Activities

- Fitzroy River Water (Water & Sewerage)
- Rockhampton Regional Waste & Recycling
- Rockhampton Airport

The competitive neutrality principle was applied to all of the above significant business activities during 2023/2024.

There were no new significant business activities conducted during 2023/2024.

Assessment of Council Performance in implementing 5-year corporate plan (s190(1)(a) LGR 2012)

Performance against the Corporate Plan activities was measured on a quarterly basis and the majority of activities were achieved by all departments.

Assessment of Council performance in implementing the annual operational plan (s190(1)(a) LGR 2012)

Honest, transparent and accountable corporate governance in line with corporate values has resulted in the majority of key outcome targets being achieved with those results reported to Council via its Operational Plan on a quarterly basis. The detailed annual results for the 2023- 24 Operational Plan were reported to Council's meeting on the 13 August 2024 in accordance with s174(3) *Local Government Regulation 2012*.

Particulars of other issues relevant to making an informed assessment of the local government's operations and performance in the financial year (s190(1)(b) LGR2012)

No contingent issues impacted the assessment of Council's performance for the period under review.

Details of any action taken for, and expenditure on a service, facility or activity supplied by another local government under an agreement for conducting a joint government activity and for which the local government levied special rates or charges for the financial year (s190(1)(d) LGR 2012)

Council has not been engaged in providing services to any other local government or joint local government.

Number of invitations to change tenders under section 228(7) during the financial year (s190(1)(e) LGR 2012)

Two Tenders were changed under *section 228(7) of the LGR 2012* during the financial year.

Tender Number	Tender Name	Tender Closing Date	Date of Issue of Amendment	Comment
TEN15633	Construction of the Rockhampton Botanic Gardens & Zoo Amenities Facility (Stage 1)	18/10/2023	25/10/2023	Due to low tendered \$'s, stage 1B was then added to Stage 1A that was originally tendered
TEN15752	Meerkat and Perentie Shade Shelters	17/01/2024	08/02/2024	Due to budget constraints 1 x shade shelter was removed from scope of works for perentie 5/3 DECISION MADE BY COUNCIL NOT TO AWARD TENDER

List of the registers kept by Council (*s190(1)(f) LGR 2012*)

- Register of Asbestos Register
- Register of Asset Register
- Register of Cemetery Register
- Register of Dog Registry
- Register of Infrastructure Charges Register
- Register of Local Laws Register
- Register of Activities for Competitive Neutrality
- Register of Administrative Action Complaints Received
- Register of Authorised Persons (Environmental Protection Act 1994)
- Register of Beneficial Enterprises
- Register of Biosecurity Orders
- Register of Building Development Application Register
- Register of Private Certifier Application Register
- Register of Complaints about the Conduct or Performance of Councillors
- Register of Contact with Lobbyists
- Register of Cost-Recovery Fees (Council Fees and Charges)
- Register of Delegations
- Register of Designated Natural Hazard Management Areas (Flood)
- Register of Development Applications
- Register of Direction Notices
- Register of Application Documents for an Application for an Environmental Authority or Amendment of Environmental Authority, Including Information Requests and Responses to Information Requests
- Register of Environmental Authorities
- Register of Environmental Evaluations
- Register of Environmental Protection Orders
- Register of Environmental Reports
- Register of Environmental Enforcement Orders
- Register of Impounded Animals
- Register of Greywater Use and On-Site Sewerage Facilities
- Register of Interests of Chief Executive Officer and Persons related to Chief Executive Officer
- Register of Interests of Councillors
- Register of Interests of Persons related to a Councillor
- Register of Interests of Senior Executive Employees and Persons related to a Senior Executive Employee
- Register of Monitoring Programs
- Register of Pre-qualified Suppliers
- Register of Permits and Inspection Certificates
- Register of Results of Monitoring Programs
- Register of Roads and Road Maps
- Register of Show Cause and Enforcement Notices
- Register of Surrendered Environmental Authorities
- Register of Suspended or Cancelled Environmental Authorities
- Register of Temporary Emissions Licences

- Register of Testable Backflow Prevention Devices
- Register of Transitional Environmental Programs

A summary of all concessions for Rates and Charges granted by the Local Government

Approved Government Pensioners

The Queensland Government Pensioner Rate Subsidy Scheme is directed to the elderly, invalid or otherwise disadvantaged citizens of the community whose principal or sole source of income is a pension or allowance paid by Department of Human Services or the Department of Veterans' Affairs.

Unless stated otherwise, the terms and conditions of the Queensland Government Pensioner Rate Subsidy Scheme apply to the application of the Council subsidy.

Eligibility

The following ratepayers are eligible for a concession/subsidy:

- a) A holder of a Queensland "Pensioner Concession Card" issued by Centrelink on behalf of the Department of Human Services or the Department of Veterans' Affairs, or
- b) A holder of a Queensland "Repatriation Health Card – For All Conditions" (Gold Card) issued by the Department of Veterans Affairs; or
- c) A person receiving a Widow's Allowance; and
- d) Is the owner or life tenant (either solely or jointly) of the property which is his/her principal place of residence; and
- e) Has, either solely or jointly with a co-owner, the legal responsibility for the payment of rates and charges which are levied in respect of the property.

Applications for Concessions

Applications for concessions are considered during the rating period (that is, half year). Applications received after the date of levy are considered only from the commencement of the current rating period. Rebates are not granted retrospectively without prior approval from the State Government Concessions unit.

A completed Pensioner Concession for Rates Application Form must be submitted. A new application is required when a change of address occurs.

Amount of Rebate

Approved ratepayers whose property in which they reside is located within the Region, may be entitled to a rebate of 20% (to a maximum of \$260 each year) on all

rates levied in respect of each eligible property, excluding environment separate charge, special rates/charges, water consumption charges and rural and state fire levies/charges.

Should a person be entitled to only part of the State subsidy, because of part ownership of the property, or other relevant reason, the Council rebate would be similarly reduced.

Not-For-Profit, or Charitable Community Organisations

Rate concessions are available to eligible not-for-profit or charitable community organisations.

Eligibility

To be eligible, the not-for-profit or charitable community organisation must:

- a) Not include making a profit as its objective.
- b) Provide services to their membership and the community.
- c) Have no profit or gain by individual members of the group;
- d) Have a constitution or governing documents preventing it from distributing profits or assets for the benefit of particular persons, both while it is operating and on winding up;
- e) Whilst a surplus of revenue can be made, use all revenue to carry out the purpose and functions of the organisation;
- f) Be located within the Region and the majority of its members reside in the Region;
- g) Not have a gaming machine license and not receive income from gaming machines;
- h) Not have any type of a commercial liquor license or commercial permit;
- i) Be the owner of the land and is the main grounds/base/club house or residence;
- j) Either solely or jointly with a co-owner, have the legal responsibility for the payment of rates and charges which are levied in respect of the property; and
- k) Not be a religious body or entity or educational institution recognised under State or Federal statute or law.

Should an applicant only have part ownership of the property, the Council concession is similarly reduced.

Applications for Concessions

Eligibility for a concession is assessed by Council annually prior to the issue of the first rate notice each financial year (generally June/July). Organisations not automatically provided with a concession, and believe they meet the eligibility criteria, may apply at

any time. If an application is approved by Council, concessions are applied from the beginning of the current rating period (concessions are not applied retrospectively).

All applications must be in writing and supported by a copy of the following documents:

- a) Copy of incorporation certificate, if incorporated and
- b) Copy of rules/constitution.

Amount of Rebate

The amount of rebate applied to eligible not-for-profit or charitable community organisations are as follows:

(a) Category One - Showground Related Organisations

Rebate Level General Rates – 100%
 Rebate Level Separate Rates/Charges – 100%
 Rebate Level Special Rates/Charges – 0%
 Rebate Level Water Access Charges – 50%
 Rebate Level Water Consumption Charges – Charged at residential rates
 Rebate Level Sewerage Charges – 50%
 Rebate Level Waste Charges – 50%
 Cap – N/A

(b) Category Two – Kindergartens

Rebate Level General Rates – 50%
 Rebate Level Separate Rates/Charge – 0%
 Rebate Level Special Rates/Charges – 0%
 Rebate Level Water Access Charges – 50%
 Rebate Level Water Consumption Charges – Charged at residential rates
 Rebate Level Sewerage Charges – 50%
 Rebate Level Waste Charges – 50%
 Cap – \$ 1,000.00

(c) Category Three – Charitable Organisations Benefiting the Aged and/or Persons with a Disability

Rebate Level General Rates – 100%
 Rebate Level Separate Rates/Charges – 0%
 Rebate Level Special Rates/Charges – 0%
 Rebate Level Water Access Charges – 50%
 Rebate Level Water Consumption Charges – Charged at residential rates
 Rebate Level Sewerage Charges – 50%
 Rebate Level Waste Charges – 50%
 Cap – \$ 1,000.00 for Service Charges only

(d) Category Four – Approved Not-for-Profit Sporting or Community Organisations

Rebate Level General Rates – 100%

Rebate Level Separate Rates/Charges – 100%

Rebate Level Special Rates/Charges – 0%

Rebate Level Water Access Charges – 50%

Rebate Level Water Consumption Charges – Charged at residential rates

Rebate Level Sewerage Charges – 50%

Rebate Level Waste Charges – 50%

Cap – \$ 4,000.00 for Service Charges only

(e) Category Five – Sporting Clubs and Associations situated on Highly Valued Leasehold Land –

Rebate Level General Rates – 85%

Rebate Level Special Rates/Charges – 0%

Rebate Level Water Access Charges – 50%

Rebate Level Water Consumption Charges – Charged at residential rates

Rebate Level Sewerage Charges – 50%

Rebate Level Waste Charges – 50%

Cap – \$ 2,000.00 for Service Charges only

Applies to Assessment Number 105813 – Rockhampton Bowls Club only.

(f) Category Six - Charitable Organisations

Rebate Level General Rates – 100%

Rebate Level Separate Rates/Charges – 100%

Rebate Level Special Rates/Charges – 0%

Rebate Level Water Access Charges – 50%

Rebate Level Water Consumption Charges – Charged at residential rates

Rebate Level Sewerage Charges – 50%

Rebate Level Waste Charges – 50%

Cap – \$ 2,000.00 for Service Charges only.

(g) Category Seven - Rural Fire Brigade

Rebate Level General Rates – 100%

Rebate Level Separate Rates/Charges – 100%

Rebate Level Special Rates/Charges – 0%

Rebate Level Water Access Charges – 100%

Rebate Level Water Consumption Charges – 100%

Rebate Level Sewerage Charges – 100%

Rebate Level Waste Charges – 100%

Cap – N/A

NOTE: Sewerage charges are not levied in respect of public amenities blocks that are locked and controlled by clubs.

General Rate Rebates

In accordance with Chapter 4, Part 10 of the *Local Government Regulation 2012*, the properties where 100% rebate of general rates applies may be exempted from payment of general rates in lieu of the provision of a rebate.

Permits to Occupy Pump Sites and Separate Pump Site Assessments

Council grants rebates on the following basis for those assessments that only contain pump sites and where the land area is 25 square metres or less, provided the ratepayer as shown on the assessment is the owner of another property in the Region on which the separate charges and general rates have been levied:

- a) Separate Charges – 100% rebate
- b) General Rates – Maximum rebate to be the equivalent of Rating Category 27.1 minimum general rates.

Water Consumption Charges

Council grants a water consumption charges rebate on the following basis for the following assessments:

- a) 237107 – Gracemere Lakes Golf Club; and
- b) 237109 – Gracemere Bowling Club
- c) Water Consumption Charges – 50% rebate.

Lot 1 South Ulam Rd, Bajool

Council grants a rebate on the following basis for the following assessment:

146963-2 – being Lot 1 South Ulam Rd, Bajool (L1 MLG80014 Parish of Ultimo)

- a) General Rate 100%;
- d) Road Network Charge 100%; and
- e) Environment Separate Charge 100%.

Limit in Increases in Rates and Charges

For the 2023/2024 financial year Council will not be resolving to limit any increases in rates and charges.

Rockhampton CBD Commercial Properties with Mixed Residential Use

The purpose of this concession is to encourage inner city residential living and reduce vacancies in the Rockhampton CBD by providing an incentive for commercial property owners within the defined CBD area (as per Appendix A - Rockhampton

CBD Extent) to utilise unoccupied commercial space for residential purposes. Residential purposes is defined as any space constructed and permitted for residential use and occupied by the owner or tenant as a residence.

Council may consider granting a concession of up to \$2,200 per annum or a maximum of 75% of the general rate, whichever is the lesser, for a CBD mixed use category one property. The concession is primarily intended to facilitate the adaptation of established vacant commercial spaces, particularly above ground floor, to residential use.

Conditions

The following conditions apply:

- a) The residential component should not be vacant longer than six months within the financial year;
- b) Verification of use may be provided by a registered real estate agent or through pre-arranged inspection by a Council officer; and
- c) Properties receiving the concession must advise Council if the residential use is discontinued.

The rates concession may be subject to reversal if the above conditions are not adhered to.

Applications for Concession

To apply, a completed CBD Commercial Property Rates Concession Application Form must be submitted and is subject to approval by Council.

Applications for concessions are considered during the rating period (that is, half year). Applications received after the date of levy are considered only from the commencement date of the current rating period (concessions are not applied retrospectively).

Council Owned/Trustee Vacant Land

Council grants rebates of up to 100% of the general rate and separate charges on vacant land owned or held by Council as trustee if the land is leased to another entity and the land is not used for any business or commercial or industrial purpose.

In accordance with Chapter 4, Part 10 of the *Local Government Regulation 2012*, properties where 100% rebate of general rates and separate charges apply may be exempt from the payment of general rates and separate charges in lieu of the provision of a rebate.

Rates Relief (Hardship) – General Rating Category 6.1 and Residential Properties

Where the payment of rates and charges will cause hardship to a land owner Council may offer a deferment of the payment of rates and charges for general rate category 6.1 (agricultural, farming and other rural), and residential properties.

Applications are considered in accordance with the Rates Relief (Hardship) Policy.

Waste Rebates for Multi-Residential Unit Developments

The purpose of this concession is to waive the waste/recycling charge where it has been deemed by Council impractical for Council to provide waste and recycling collection services to a multi-residential unit development consisting of six or more individual attached or semi attached premises or units for which a community title scheme exists under the *Body Corporate and Community Management Act 1997*.

Council may grant a concession of 100% of the waste/recycling charge for each multi-residential unit or units for which a community title scheme exists.

Applications for Rebate

To apply, a completed Waste Charges Rebate Form must be submitted and is subject to approval by Council.

Applications are considered during the rating period (that is, half year). The rebate may be applied retrospectively for the full current financial year where the service has not been provided in accordance with this policy and the Waste and Recycling Collection Services Policy and Procedure.

Rebate of Residential Water Consumption for Health Related Uses Policy

Rebates for residential water consumption are available to customers who are required to use large amounts of water for eligible health related uses, for example kidney dialysis.

Applications are considered in accordance with the Rebate of Residential Water Consumption for Health Related Uses Policy.

Undetected Leak Rebate Policy – Non-Residential and Residential

Rebates for undetected water leaks are available to non-residential and residential customers when an undetected water leak or other exceptional water loss occurs on the customer's side of the water meter.

Applications are considered in accordance with the Undetected Leak Rebate Policy – Non-Residential and the Undetected Leak Rebate Policy – Residential.

Report On Internal Audit (s190 (1) (h) LGR 2012)

The Internal Audit Function and Audit Committee (Audit and Business Improvement Committee) are mandatory compliance requirements of the *Local Government Act 2009*.

Audit and Business Improvement Committee

This advisory committee operates under best practice guidelines with a majority independent membership consisting of three external experts. The voting member profiles as at 30 June are –

- Mr G Mullins (Committee Chair and Independent External Member) to Jul 2023
- Mr G Mathews (Committee Chair from 5th Oct 2023, Independent External Member)
- Cr D Kirkland to 26 Mar 2024
- Cr S Latcham
- Mr D Tanner (Independent External Member and Financial Expert)
- Mr P Tegart (Independent External member) from 05 Aug 2023
- Cr G Mathers from 09 Apr 2024

Internal Audit

Internal Audit, including the risk management function, consists of 2 full-time staff holding relevant qualifications, experience and professional affiliations.

Internal Audit's mission is to assist Council to meet its objectives, through independently and objectively examining and evaluating Council's activities control measures.

The enterprise risk management function (ERM) is managed through Internal Audit providing a consulting and reporting function to management and Council.

As the risk function provides the basis for the risk-based audits undertaken, this arrangement is highly synergistic in helping to prioritise the focus of the overall audit effort.

Council is assisted in the effective discharge of its responsibilities through Internal Audit's provision of consulting, analysis, appraisals, recommendations for improvement and evaluation of risk exposures across all areas of operations.

These in-house audit services extend to consideration of fraud and corruption. Internal Audit is empowered to report directly to the CEO, and functionally directly to the Audit and Business Improvement Committee, thus following a best practice governance approach to protect the public interest.

Audits, advisory and related activities planned and/or completed in-house during the 2023-2024 financial year included:

- Rockhampton Museum of Art – Review of Governance
- Audit of Assets – Buildings
- Advisory Review of Audit Committee Effectiveness
- Site Timesheets – Payroll Audit
- Cyber Security – A strategic thematic review (components included the Follow-up Review)

Resolutions made under section 206(2) LG Regulation 2012 (Valuation of non- current physical assets) (s185(b) LGR 2012)

NIL

Summary of investigation notices given in the year under section 49 for competitive neutrality complaints (s190(1)(i) LGR 2012)

NIL

Responses in the financial year on the QCA's recommendations on any competitive neutrality complaints under sections 52(3) and (s190(1)(j) LGR 2012)

NIL

Senior Employees (s201 LGA 2009)

The total of all remuneration packages that are payable (in the year to which the annual report relates) to the senior management of the local government.

The total remuneration packages that were payable to senior management for the financial year	\$1,993,623
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Number of employees in senior management who are being paid each band of remuneration.

One senior contract employee with a total remuneration package in the range of	\$200,000-\$299,000.
Four senior contract employees with a total remuneration package in the range of	\$300,000-\$399,000.
One senior contract employee with a total remuneration package in the range	\$400,000-\$499,000

Administrative Action Complaints (s187 LGR 2012)

Council takes all complaints about its services seriously and is committed to responding quickly and efficiently. Complaints may be lodged by an affected person either in writing, by telephone or face to face. The department referred to in the complaint will be responsible for the initial investigation.

Council manages complaints through the Complaints Management Policy and the Administrative Action Complaint Procedure. If a customer is dissatisfied with the outcome of the investigation undertaken by the department they may appeal to the CEO to have the complaint investigated, there is a three step internal escalation process.

Council employs seven complaint management principles, comprising of accessibility, client focus, confidentiality, communication, continuous improvement, fairness and objectivity, and responsiveness. Council has maintained a satisfactory performance in resolving complaints this financial year and continues to optimise processes when opportunities are identified. There has been a slight increase of complaints received this financial year compared to last financial year by 10 complaints.

The table below depicts Administrative Action Complaint statistics.

Number of administrative action complaints received in financial year	301
Number of administrative action complaints resolved in financial year	291
Number of administrative action complaints received and resolved in financial year	268
Number of administrative action complaints that were not resolved in financial year	33
Number of administrative action complaints in previous financial year and not resolved in this financial year	0

Councillors

RESOLUTIONS MADE UNDER S250(1) LG REGULATION 2012 (REQUIREMENT TO ADOPT EXPENSES REIMBURSEMENT POLICY OR AMENDMENT) (S185(A) LGR 2012)

Adopted at Council Meeting on 09 April 2024:

THAT Council:

1. adopts the amended Expenses Reimbursement and Provision of Facilities for Mayor and Councillors Policy as attached to the report, with the following additional amendments:
 - a) The Deputy Mayor is also excluded from the approval provisions outside of the CQROC local government areas in s5.1.3 of this policy;
 - b) Councillor vehicle is provided up to Council's fleet purchase price of \$47,000 (exclusive of GST...) in s5.3.2.1 of this policy;
 - c) The Deputy Mayor is provided with office space in Rockhampton City Hall in s5.3.1.1 of this policy; and
2. approves a review date of the Expenses Reimbursement and Provision of Facilities for Mayor and Councillors Policy of April 2028.

Moved by: Mayor Williams
Seconded by: Councillor Latcham
MOTION CARRIED UNANIMOUSLY

Adopted at Council Meeting on 28 May 2024:

THAT the Expenses Reimbursement and Provision of Facilities for Mayor and Councillors Policy as presented to this report be adopted.

Moved by: Councillor Rutherford
Seconded by: Councillor Taylor
MOTION CARRIED UNANIMOUSLY

Expenditure on Grants to Community Organisations (*s189 LGR 2012*)

Summary of expenditure for the financial year on grants to community organisations. A total of \$452,905.35 was granted to community organisations during the 2023-24 financial year.

Grant Program	Expenditure for 2023-24
Community Assistance Program	\$260,985.83
Waste and Recycling Community Service	\$ 77,019.48
Australia Day Community Events	\$ 8,390.06
Exemptions of hire costs for public events	\$40,910.73
Regional Arts Development Fund	\$ 65,599.25
	\$452,905.35

Remuneration and superannuation contributions paid to each Councillor (*S186(a) LGR 2012*)

Div	Councillor	Remuneration	Superannuation
	Mayor, Councillor A P Williams	\$165,984.79	\$19,918.10
1	Councillor S Latcham	\$96,096.13	\$11,513.58
2	Deputy Mayor (to 26/03/2024) Councillor N K Fisher	\$106,325.23	\$11,695.69
3	Councillor G D Mathers	\$96,096.13	\$11,513.58
4	***Councillor C E Smith	\$73,895.23	\$8794.54
4	***Councillor E W Oram	\$22,200.90	\$2,442.12
5	Councillor C S Rutherford	\$96,096.13	\$11,513.58
6	Deputy Mayor (from 27/03/24) Councill M D Wickerson	\$98,972.46	\$11,876.72
7	***Councillor D M Kirkland	\$78,895.23	\$8,128.54
7	***Councillor M A Taylor	\$22,200.90	\$2,664.12

***Resignation/Commencement due to LG Elections March 2024

Overseas Travel (*s188 LGR 2012*) Overseas travel by Councillor or employee in an official capacity.

No overseas travel was undertaken in the 23/24 financial year.

Expenses incurred by and provided to each Councillor under the Expenses Reimbursement Policy (*s186(b) LGR 2012*)

Division	Name	Travel/Expenses & Conferences/Training	Transport	TOTAL	Cr Vehicle Contribution
Mayor	Mayor, Councillor Tony Williams	\$ 12,763.87	\$ 18,076.61	\$ 30,840.48	Nil as per Expenses Reimbursement Policy
1	Councillor Shane Latcham	\$12, 644.73	\$21, 692.88	\$34,337.61	\$4,515.94
2	Deputy Mayor, Councillor Neil Fisher (to 26/03/2024)	\$5, 012.03	\$15, 172.32	\$20, 184.35	\$4,515.94
3	Councillor Grant Mathers	\$2, 460.19	\$14, 031.83	\$16, 492.02	\$4,515.94
4	Councillor Ellen Smith	\$3, 728.61	\$15, 934.73	\$19, 663.34	\$3,473.80
4	Councillor Edward Oram	\$2, 695.69	\$6, 684.56	\$9, 380.25	\$ 930.48
5	Councillor Cherie Rutherford	\$1, 616.00	\$15, 332.46	\$16, 948.46	\$4,515.94
6	Deputy Mayor, Councillor Drew Wickerson (from 27/03/24)	\$6, 977.08	\$19, 983.96	\$26, 961.04	\$4,515.94
7	Councillor Donna Kirkland	\$2, 119.09	\$9, 519.05	\$11, 638.14	\$3,473.80
8	Councillor Marika Taylor	\$2, 008.52	\$4, 146.78	\$6, 155.30	\$1,017.33

***The variation in car expenses between Councillors is predominately due to the number of kilometres historically driven.

Details of the number of meetings attended by each Councillor during the financial year (*s186(c) LGR2012*)

Meeting Attendance Figures: 1 July 2023 – 30 June 2024

Councillor	Ordinary Council (20 Held)	Special Council (10 Held)	Audit & Business Improvement Committee (5 Held)	Communities Committee (4 Held)	Infrastructure Committee (7 Held)	Total
Mayor, Councillor Tony Williams	18	10	0	2	6	36
Deputy Mayor, Councillor Neil Fisher (to 26/03/2024)	16	3	0	4	6	29
Councillor Shane Latcham	20	10	5	4	7	46
Councillor Ellen Smith	13	1	0	3	5	22
Councillor Cherie Rutherford	20	8	0	4	6	38
Deputy Mayor, Councillor Drew Wickerson (from 27/03/24)	20	10	0	4	6	40
Councillor Donna Kirkland	14	1	1	2	6	24
Councillor Grant Mathers	20	10	1	4	7	42
Councillor Marika Taylor	6	9	0	1	1	17
Councillor Edward Oram	6	9	0	1	1	17

Number of Councillor Conduct orders and disciplinary actions

Subsection of the Local Government Act	Description	Number
150I(2)	Chairperson makes an order for unsuitable meeting conduct	0
150IA(2)(b)	If the conduct is unsuitable meeting conduct—make an order reprimanding the chairperson for the conduct.	0
150AH(1)	Disciplinary action against a Councillor in inappropriate conduct	0
150AR(1)	Disciplinary action against a Councillor for misconduct	0

Number of Councillor conduct complaints, notices and referrals

Subsection of the Local Government Act	Description	Number
150P(2)(a)	Complaints referred to the assessor by the local government, a Councillor or Chief Executive Officer	2
150P(3)	Matters referred to the Crime and Corruption Commission by the local government	0
150R(2)	Notices given to the CEO or a Councillor to the assessor about a Councillor's conduct	0
150S(2)(a)	Notices of misconduct given to the assessor by the local government	0
150AF(3)(a)	Occasions where information about misconduct is obtained by the local government during Investigation that is given to the assessor	
Chapter 5A, part 3 division 5	Occasions where the local government asked another entity to investigate suspected inappropriate Conduct of a councillor	
Chapter 5A, part 3 division 6	Applications heard by the conduct tribunal about whether a councillor engaged in misconduct or a conduct breach	
150AC(1)	The total number of referral notices given to the local government.	
150AEA	For suspected conduct breaches the subject of a referral notice mentioned in paragraph (g) above <ul style="list-style-type: none"> the total number of suspected conduct breaches; and the total number of suspected conduct breaches for which an investigation was not started or was discontinued. 	0
150AG(1)	The number of decisions made by the local government during the financial year The number of matters not decided by the end of the financial year The average time taken by the local government in making a decision	0

Grants and sponsorships

Mayor and Councillors Discretionary Fund

Grants are available to organisations that are a not-for-profit incorporated association (or sponsored by one). The *Local Government Regulation s201B(5)* prescribes that the maximum amount for Discretionary Funds is 0.1% of revenue from general rates for the previous financial year, being \$80,042.

Funding provides financial assistance to organisations with items such as equipment or incidental costs. During the 2023-24 financial year, a total of \$40,000 was available for distribution to various organisations for community purposes through the Mayor and Councillors Discretionary Fund as per the local government discretionary fund *LGRs189(2)(a)*.

Division	Councillor	Amount Spent
Mayor	Tony Williams	\$4,984.32
Division 1	Cr Shane Latcham	\$5,000.00
Division 2	Cr Neil Fisher	\$2,300.00
Division 3	Cr Grant Mathers	\$3,465.00
Division 4	Cr Ellen Smith	\$5,000.00
Division 5	Cr Cherie Rutherford	\$3,200.00
Division 6	Cr Drew Wickerson	\$5,000.00
Division 7	Cr Donna Kirkland	\$4,900.00
Division 7	Cr Marika Taylor	\$100.00

Summary of expenditure from each Councillor's discretionary fund detailing organisation, amount and purpose

2023-2024 Councillors Discretionary Fund

Mayor Councillor Tony Williams

Organisation	Purpose of Donation	Amount
Capricorn Animal Aid	Donation to assist with monthly vet bills	\$500.00
North Rockhampton Senior Citizens Club	Donation towards seniors' months events for October 2023	\$300.00
The Rockhampton Musical Union Choir	Donation towards the 9 to 5 musical being held on 27-29 October 2023	\$500.00
Meals on Wheels	Donation towards lunch for volunteers	\$500.00
Anglicare Central Queensland	Donation towards the Blue Tree Project	\$1,984.32
Central Queensland Hospital Foundation	Donation supporting Tele-Health Solutions at Rockhampton Hospital	\$1200.00
Total:		\$4,984.32

Councillor Shane Latcham

Organisation	Purpose of Donation	Amount
St Anthony's P&F Association	Donation for raffle prize for family fun day fundraising event	\$300.00
Crime Stoppers QLD	Financial assistance to education and promotion of the Crime Stoppers 1800 number and information leaflets	\$1,000.00
Neighbourhood Watch North Rockhampton #4	Donation for Drink Rite Night with the Queensland Police	\$500.00
North Rockhampton Senior Citizens Inc	Donation towards the clubs' events during the year	\$200.00
Scout Association of QLD Seonee Park Scout Camp Site	Donation toward getting a defibrillator on site	\$1000.00
Parkhurst State School P&C	Financial assistance to build a sustainable garden	\$1000.00
Frenchville State School P&C	Play equipment for year 3 and 4 students who have difficulty with team work and cooperation skills.	\$1,000.00
Total:		\$5,000.00

Deputy Mayor Councillor Neil Fisher (to 26/03/2024)

Organisation	Purpose of Donation	Amount
Diggers Memorial Ladies Bowling Club	Donation towards Ladies Fours carnival on 8 August	\$500.00
North Rockhampton Senior Citizens Club	Donation towards seniors' months events for October 2023	\$300.00
Peace Christian Church	Donation supporting the Breakfast Club at Mount Archer School	\$1200.00
Rockhampton Horticultural Society	Donation towards prizes for the winners in the Rockhampton Show	\$300.00
Total:		\$2,300.00

Councillor Grant Mathers

Organisation	Purpose of Donation	Amount
Berserker Street State School P&C	Financial assistance to purchase sport and safety equipment	\$995.00
North Rockhampton Senior Citizens Club	Donation towards seniors' months events for October 2023	\$300.00
Apex Club of Capricorn West	Donation towards the Apex Club. Dorly, Montgomery and surrounds Christmas Party	\$990.00
Berserker Street State School P&C	Donation towards prizes for a raffle supporting Year 6 camp and graduation	\$300.00
Berserker Street State School P&C	Financial assistance for the Year 2 excursion to the Heritage Village	\$880.00
Total:		\$3,465.00

Councillor Ellen Smith

Organisation	Purpose of Donation	Amount
North Rockhampton Senior Citizens Club	Donation towards seniors' months events for October 2023	\$150.00
Gracemere Netball Club	Donation towards new game balls	\$600.00
Bouldercombe Progress Association	Donation towards Bouldercombe Christmas Fair	\$500.00
Waraburra Primary P&C Association	Texts to improve early literacy of children	\$500.00
Gracemere Bowls Club	Donation towards the Ladies and Mens Fours Carnival	\$800.00
Gracemere State School P&C	Donation towards end of year celebrations	\$500.00
Gracemere Redbacks FC	Donation towards a new playing strip for the junior team	\$200.00

Gracemere Junior Rugby League	Donation towards the Masterplan	\$1000.00
Gracemere Croquet Club	Donation towards the purchase of a lawn sweeper and irrigation fittings	\$750.00
Total:		\$5,000.00

Councillor Cherie Rutherford

Organisation	Purpose of Donation	Amount
North Rockhampton Senior Citizens Club	Donation towards seniors' months events for October 2023	\$300.00
Q.C.W.A Mount Morgan Branch	Donation towards event equipment eg, gazebos, table and chairs	\$300.00
Central Queensland Hospital Foundation	Donation towards Tele-Health Solutions at Rockhampton Hospital	\$1,200.00
Fitzroy Agricultural Corridor Water Inc	Donation towards the local community mail drop for the water pipeline	\$500.00
Rockhampton & District Indoor Bowling Association	Donation towards painting	\$300.00
Australian Native Bees Association – Rockhampton Branch	To further the community hive program by providing another Australian Native Beehive at a local community garden/park.	\$600.00
Total:		\$3,200.00

Deputy Mayor Councillor Drew Wickerson (from 27/03/24)

Organisation	Purpose of Donation	Amount
Rockhampton South Kindergarten	Donation towards Colour Run Event 02/09/2023	\$500.00
Rockhampton ladies Golf Club	Donation towards Rockhampton Golf Club Ladies closed championship June 2024	\$500.00
Depot Hill State School Parents and Citizens Association	Donation towards a washing machine for student uniforms	\$1,000.00
Port Curtis Road State School P&C	Donation towards upgrades to the outdoor learning and play area	\$1,000.00
Depot Hill State School Parents and Citizens Association	Donation towards raffle prizes for the Depot Hill State School	\$170.00
Salvation Army	Donation to the Red Shield Appeal	\$1,000.00
Multicultural Australia	Donation towards lunch for participants who are experiencing homelessness	\$830.00
Total:		\$5,000.00

Councillor Donna Kirkland

Organisation	Purpose of Donation	Amount
North Rockhampton Senior Citizens Club	Donation towards seniors' months events for October 2023	\$200.00
Royal Flying Doctors Service Rockhampton Auxiliary	Donation towards the Fee for a Market Stall at Heritage Village	\$50.00
Parkana Football Club	Donation towards the club house updates	\$1,500.00
Capricorn Animal Aid	Donation towards a printer	\$250.00
Carieae Amateur Swimming Club	Donation towards the purchase of a hip/leg/arm recovery system	\$1,000.00
Central Queensland Hospital Foundation	Donation supporting Tele-Health Solutions at Rockhampton Hospital	\$1,000.00
Rockhampton Youth Orchestra	Donation towards replacement of lights	\$900.00
	Total:	\$4,900.00

Councillor Marika Taylor

Organisation	Purpose of Donation	Amount
CQ Family History	Donation to replace the pads on the defibrillator	\$100.00
	Total:	\$100.00

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