



LATE ITEMS ORDINARY MEETING

AGENDA

11 APRIL 2017

Your attendance is required at an Ordinary meeting of Council to be held in the Council Chambers, 232 Bolsover Street, Rockhampton on 11 April 2017 commencing at 9.00am for transaction of the enclosed business.

A handwritten signature in black ink, appearing to be the initials "CR" followed by a long horizontal stroke.

CHIEF EXECUTIVE OFFICER
7 April 2017

Next Meeting Date: 26.04.17

Please note:

In accordance with the *Local Government Regulation 2012*, please be advised that all discussion held during the meeting is recorded for the purpose of verifying the minutes. This will include any discussion involving a Councillor, staff member or a member of the public.

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11 OFFICERS' REPORTS

11.6 BUILDING OUR REGIONS FUND

File No:	12534
Attachments:	Nil
Authorising Officer:	Ross Cheesman - Deputy Chief Executive Officer Michael Rowe - General Manager Community Services
Author:	Penelope-Jane Fry - Grants Officer Margaret Barrett - Manager Parks

SUMMARY

This report seeks a resolution outlining cash and in-kind commitments, which is a mandatory attachment to an application being finalised for submission to the Building Our Regions fund.

OFFICER'S RECOMMENDATION

THAT Council resolves to:

1. Support the submission of the detailed Building our Regions application for the 'Kershaw Gardens Central Precinct Revitalisation Stage 2' project to seek \$5 million from the fund.
2. Commit to delivering the project if awarded the Building our Regions funding and approve the cash co-contribution of \$6 million and the in-kind contribution of staff time worth \$1.83 million.
3. Commit to the management and \$169,401 per annum costs associated with the ongoing operation and maintenance of the infrastructure. This commitment is to ensure that the resulting infrastructure continues in operation and use, as per its intended purpose at the time of this application, for a period of at least ten years after the project's completion.

COMMENTARY

On the 7th of February 2017, Council resolved to apply to Queensland Government to secure \$5 million from Round 3 of the Building our Regions fund to support the delivery the 'Kershaw Gardens Central Precinct Revitalisation Stage 2' project.

The 'Kershaw Gardens Central Precinct Revitalisation Stage 2' project will deliver a new central activity area with iconic entry statement, additional carparking, new playgrounds, water play, and landscaping features.

The Building our Regions fund is a two stage process, with an Expressions of Interest stage to be shortlisted before a Detailed Applications stage. Council submitted an Expression of Interest application on the 24th of February 2017. The project was shortlisted in March 2017, and Council now must submit a detailed application before the 28th April 2017.

In order to finalise the application, a detailed commitment resolution is required to be attached to the application or the project is ineligible for the funding. The wording of the resolution recommended in this report aims to address this requirement of the fund.

PREVIOUS DECISIONS

On the 7th of February 2017, an Ordinary Council meeting was held in which this Building our Regions Fund application was discussed. The report and agenda item was considered confidential at the time in accordance with section 275(1)(h), of the Local Government Regulation 2012, as it contained information relating to other business for which a public discussion would be likely to prejudice the interests of the local government or someone else, or enable a person to gain a financial advantage. For that reason, the Council's minutes reflect only the fact that Council resolved that: "Council progress the application under the Building Our Regions Fund as recommended in the report."

BUDGET IMPLICATIONS

1. Co-Contribution

Rockhampton Regional Council will contribute a cash co-contribution of \$6 million, plus an in-kind contribution of staff time worth \$1.83 million over the 77 week construction period to deliver the project.

2. Maintenance and Operations

Council has the capacity to ensure that the resulting infrastructure continues in operation and use, as per its intended purpose at the time of this application, for a period of at least ten years after the project's completion. Council has committed to the management and costs associated with the ongoing operation and maintenance of the infrastructure. This is estimated to be \$169,401 per annum in operations and maintenance. There will also be an annual depreciation impact of \$327,896 per year, with the first key capital replacement events being in 15 years from the completion date. Council has the capacity to cover the operational costs and capital costs from within its budget.

CONCLUSION

Council has been successful in having the 'Kershaw Gardens Central Precinct Revitalisation Stage 2' project shortlisted for \$5 million under the Building our Regions fund. A detailed commitment resolution is required to ensure the project is eligible for final stage of assessment.